

AGENDA – October 20, 2022

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 A.M. on Thursday, October 20, 2022.

Board Members:

Ms. Susan Percle, Chair
Ms. Phyllis McGraw, Vice-Chair
Mayor Rich Dupree, Trustee
Mayor Rodney Grogan, Trustee
Mayor Barney Arceneaux, Trustee
Mr. Richard Williams, LMA Designee
Senator Robert Mills, Senate Retirement Committee
Representative Roy Daryl Adams, House Retirement Committee
Mr. Jay Dardenne, Commissioner of Administration
Mr. John Schroder, State Treasurer
Vacant Seat for Non-Elected Official

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on August 18, 2022 and September 19, 2022 (Action Item)
6. Certification of Trustee Election Results (Action Item)
 - a. 3- Year Term Seat
7. Approval of Retirements Since the Last Regular Meeting (a list has been provided to Board Members) (Action Item)
8. Investments
 - a. Presentation of the Cash Flow Report as of August 31, 2022 and September 30, 2022 by Christopher Saik
 - b. Presentation of Meketa's Performance Report as of September 30, 2022
 - c. Attorney General Jeff Landry Correspondence Regarding ESG and Black Rock
 - d. Statement by Meketa Concerning their Process and Fiduciary Responsibility When Investing
 - e. Asset Allocation Recommendation (Action Item)

9. Presentation by Casey Cass and Coleman Hubbard with Barrow Hanley
10. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Report as of August 31, 2022 and September 30, 2022
 - b. Audit Update
11. Retirement Report – Lacey Weimer
 - a. Membership Status
12. Administrative Rules Adopted and Published in September 2022 Louisiana Register Vol. 48, No. 9.
13. Recommendation that Policies Superseded by Newly Adopted Administrative Rules Be Revoked: (Action Item)
 - a. “Retirees Returning to Covered Employment Policy” – Addressed by Rule 603
 - b. “Policy of the Board of Trustees for Election of Retired Members of the Retirement System to the Board of Trustees” – Addressed by Rules 203, 205, 207, 210, 215, and 220
 - c. “Policy of the Board of Trustees for Election of Active Members of the Retirement System of the Board of Trustees” – Addressed by Rules 201, 205, 207, 210, 215, and 220
 - d. “Refund of Contributions Direct Deposit Board Policy” – Addressed by Rules 501 and 503
14. Appointment of Member to the Personnel Committee (Action Item)
15. Employers with Late Contributions to be Referred to the Treasurer’s Office (Action Item)
16. Consideration of a Potential Change in Enrollment Status: Should Service Credit Earned and Refunded Prior to 1/1/2013 Require a Member to be Enrolled in Tier 1. Appearance by Kimberly Golden, Attorney at Law, Member (Action Item)
17. Director’s Report
 - a. Litigation
 - i. Sigur vs Municipal Employees’ Retirement System of Louisiana, 341 So. 3d 632, writ denied 2022-C-00747 (9/27/22)
 - b. Crisis Leave Report
 - c. Oberlin Employer Agreement
 - d. WEP/GPO – Congressional Action Update

AGENDA
October 20, 2022
Page 3

18. 2023 Legislation (Action Item)
19. Adoption of Resolution (Action Item)
20. Presentation on Securities Monitoring Services Provided by Fishman Haygood in Partnership with Kirby McInerney, LLP.
Appearance by Jason Burge, Attorney at Law, Fishman Haygood and Tom Elrod, Attorney at Law, Kirby McInerney, LLP
21. Executive Session to Discuss Litigation and Potential Litigation
 - a. Joseph H. Broyles et al. v. Cantor Fitzgerald & Co., No. 3:10-CV-854-SDD-CBV (M.D.La.)
Case Involves Walter Morales of Commonwealth Advisors
Appearance by Jason Burge, Attorney at Law, Fishman Haygood
 - b. Lafayette Consolidated Government Withdrawal Liability
Appearance by Brent Hicks, Attorney at Law, McGlinchey Stafford
22. Adjourn