



Louisiana Housing Corporation

August 13, 2013

LHC BOARD OF DIRECTORS MEETING

FINAL AGENDA

Notice is hereby given of a regular meeting of the Louisiana Housing Corporation ("LHC/Corporation") Board of Directors to be held on **Wednesday, August 14, 2013 at 12:00 P.M.** Louisiana Housing Corporation Building, **V. Jean Butler Boardroom**, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

1. Call to Order and Roll Call.
2. Approval of the **Minutes of the July 10, 2013 LHC BOD Meeting.**
3. LHC Board Chairman's Report.
4. LHC Executive Director's Report.
5. Administrative Committee.
 - Resolution adopting the completed **Louisiana Compliance Questionnaire for Audit Engagements of Governmental Entities**, labeled as "Exhibit A"; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion regarding **LHC Draft 2013 Strategic Plan.**
6. Multifamily Committee Report.
 - Resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Five Million Dollars (\$5,000,000) of Multifamily Housing Revenue Bonds to New Zion Apartments, 4345 Illinois Avenue, Shreveport, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Five Million One Hundred Thousand Dollars (\$5,100,000) of Multifamily Housing Revenue Bonds to GCHP Terrebonne, LLC, 2110 Industrial Boulevard, Houma, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue and to authorize Multifamily Housing Revenue Bonds to finance a multifamily housing project; authorizing not exceeding **Three Million Five Hundred Thousand Dollars (\$3,500,000) of Multifamily Housing Revenue Bonds to Olive Grove Senior Apartments, 7500 Block of Line Avenue, New Orleans, LA** in one or more series to finance the acquisition, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; authorizing staff and counsel to prepare the documents and agreements as may be necessary; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution of intention to issue not exceeding **Six Million Two Hundred Five Thousand Dollars (\$6,205,000) Multifamily Housing Revenue Bonds (Beechgrove Apartments Project)** in one or more series to finance the acquisition, construction, rehabilitation and equipping of a multifamily housing development within the State of Louisiana; and providing for other matters in connection therewith. Staff recommends approval.
- Discussion and ratification of the addition of **Two Hundred Thirty-Five Thousand, Six Hundred Fifty-Three Dollars (\$235,653) in 4% Low Income Housing Tax Credits for a total reservation of One Million, One Hundred Eleven Thousand, Four Hundred Thirty-Four Dollars (\$1,111,434) of 4% Low Income Housing Tax Credits to BW Cooper 1B, #2010-83BF (3402 Earhart Blvd, New Orleans, Orleans Parish, Louisiana)** as supported by the feasibility and viability analysis; and providing for other matters in connection therewith. Staff recommends approval.
- Resolution approving the selection of the **Low Income Housing Tax Credit Program Market Analysts**; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution approving the issuance a **Notice of Funding Availability of HOME Funds**; and providing for other matters in connection therewith. Staff recommends approval.
- Updates:

Non-Closed Projects
HOME

7. Single Family Committee Report.

- Resolution accepting the parameter term proposal for the purchase of not exceeding **Fifty Million Dollars (\$50,000,000) of Louisiana Housing Corporation Single Family Mortgage Revenue Bonds** in one or more series or sub-series; and providing for other matters in connection therewith. Staff recommends approval.
- **Single Family Program Updates:**

Current Programs
LHC CDBG Programs
Delinquencies
Whole Loan Report
TBA Program Update
Account Representative Outreach
Mortgage Counseling Update.

8. Assets and Investments Committee.

- Presentation regarding **Small Rental Property Program (SRPP)**.
- Update regarding **Willowbrook Apartments (7001 Bundy Road, New Orleans, LA 70127)**.
- Update regarding **Village de Jardin Apartments (8801 Lake Forest Boulevard, New Orleans, LA 70127)**.
- Update regarding **Mid-City Gardens Apartments (100-250 South 17th Street and 200 South 16th Street, Baton Rouge, LA 70802)**.

9. Sustainable Housing Committee.

- Resolution accepting and approving the **2013 Weatherization Assistance Program State Plan**; and providing for other matters in connection therewith. Staff recommends approval.

- Resolution accepting and approving the **2014 Low Income Home Energy Assistance Program State Plan**; and providing for other matters in connection therewith. Staff recommends approval.
 - **Energy Programs Activity Report and Updates.**
 - **Sustainable Housing Department Update.**
 - **Louisiana Housing Authority Department Update.**
 - **HOME Dashboard Report.**
10. Innovation Committee Report.
- Discussion regarding **Use of Program Income from Mid-City Gardens Apartments (1690 North Boulevard, Baton Rouge, LA)**; and providing for other matters in connection therewith.
 - Discussion and Resolution regarding issuance of an **RFQ for Special Rental Assistance Demonstration (RAD) Development Team**; and providing for other matters in connection therewith. Staff recommends approval.
 - Discussion regarding **Risk Share Program**; and providing for other matters in connection therewith.
11. Discussion regarding **administration of the Small Rental Property Program by the Shaw Group**; and providing for other matters in connections therewith.
12. Other Business.
13. Adjournment.



Frederick Tombar, III
LHC Executive Director

If you require special services or accommodations, please contact Board Coordinator and Secretary Barry E. Brooks at (225) 763 8773, or via email bbrooks@lhc.la.gov.

Pursuant to the provisions of LSA-R.S. 42:16, upon two-thirds vote of the members present, the Board of Directors of the Louisiana Housing Corporation may choose to enter executive session, and by this notice, the Board reserves its right to go into executive session, as provided by law.



Louisiana Housing Corporation

MEMORANDUM

TO: All Concerned Parties
FROM: Frederick Tombar, III
LHC Executive Director
DATE: August 7, 2013
RE: August 14, 2013 LHC BOD Meeting Times and Locations

The Agendas for the Louisiana Housing Corporation Board of Directors Meetings have been placed on our website and can be viewed at:

<http://www.lhc.la.gov/aboutus/meetings.aspx#bm>

LHC BOD Committee Meetings and the Full Board Meeting have been scheduled as follows:

Wednesday, August 14 2013

Administrative Committee	9:00am – 9:30am	Committee Room 1
Innovation Committee	9:30am – 10:00am	Committee Room 2
Sustainable Housing Committee	10:00am – 10:30am	Committee Room 1
Single Family Committee	10:30am – 11:00am	Committee Room 2
Assets and Investment Committee	11:00am – 11:30am	Committee Room 1
Multifamily Committee	11:30am – 12:00pm	V. Jean Butler Board Room
Full Board Meeting	12:00pm	V. Jean Butler Board Room

If you have any questions please contact Board Coordinator/Secretary Barry E. Brooks at (225) 763 8773 or via email at bbrooks@lhc.la.gov.