

**JANUARY MINUTES**  
**PCF OVERSIGHT BOARD**

January 5, 2023

OUR LADY OF THE LAKE REGIONAL MEDICAL CENTER  
HEROMAN BOARD ROOM  
BATON ROUGE, LA

Dr. Christopher Foret, Chairman, convened the meeting of the Patient's Compensation Fund Oversight Board at 6:30 PM on Thursday, January 5, 2023.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Gregory Waddell	Dr. David Broussard
Dr. R. Reese Newsome	Mr. Scott Guidry	Mr. Robert Ruel

Absent:

Mr. Marcus Naquin	Ms. Jennifer DeCuir	Dr. Luis Alvarado
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Others present:

Mr. Ken Schnauder	Mr. Kurt Loup	Ms. Alicia Reynolds
Mr. Dave Woolridge	Mr. Larry Warren	Mr. Jeff Williams

Dr. Foret called the meeting to order and asked that the record reflect 6 Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

Dr. Foret called for approval of the December 1, 2022 minutes. Mr. Guidry moved for the minutes to be adopted and Dr. Newsome seconded the motion. By verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Mr. Schnauder informed the Board the Fund balance for the fiscal year to date was approximately \$1,316,709,204, the total net collected in surcharge payments to date was approximately \$87,573,622, and the total net filing fees collected to date were \$141,150. He advised the year to date investment income through November was \$15,362,267, the total operating expenses to date were \$3,095,134 and the claims expenses to date were \$47,896,957.

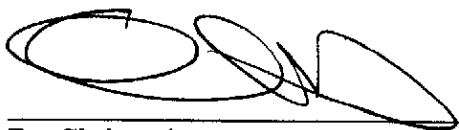
Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of December there were 48 panels filed, 89 panels closed, 48 claims opened, and 104 claims closed, ending the month with a total pending claim count of 3964. Mr. Loup advised \$127,551 in judicial interest was paid for the month and \$138,884 in legal fees and expenses were paid. Mr. Loup presented 19 claims for settlement approval for the month of December in the amount of \$17,453,000. There were no questions asked and no public comments made.

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Dr. Foret thanked the guests for attending the meeting. Mr. Guidry then made a motion for the Board to move into Executive Session; Dr. Newsome seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.

After discussion in closed session, Mr. Guidry made a motion to end the executive session and move into open session and to approve the claims with the noted abstentions; Mr. Ruel seconded the motion, and by unanimous verbal vote the motion was approved.

At that time, with no further matters to be discussed, Mr. Guidry moved for adjournment; Dr. Broussard seconded the motion. By verbal vote, the motion carried with no dissenting votes; the meeting was adjourned at 7:00 pm.



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Dr. Christopher Foret, Chairman

2/2/23

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Date