

MINUTES

STATE MINERAL AND ENERGY BOARD

REGULAR MEETING AND LEASE SALE

MARCH 11, 2015

STATE MINERAL AND ENERGY BOARD
REGULAR MEETING AND LEASE SALE MINUTES
MARCH 11, 2015

A Regular Meeting and Lease Sale of the State Mineral and Energy Board was held on Wednesday, March 11, 2015, beginning at 11:01 a.m. in the LaBelle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana, subject to the call of the Governor and Ex-Officio Chairman.

Mr. Paul Segura, Jr., Vice-Chairman, called the meeting to order. He then requested Ms. Stacey Talley, Deputy Assistant Secretary, to call the roll for the purpose of establishing a quorum.

W. Paul Segura, Jr., Vice-Chairman
Stephen Chustz, DNR Secretary
Emile B. Cordaro
Thomas W. Sanders
Dan R. Brouillette
Chip Kline (Governor Jindal's designee to the Board)
Darryl D. Smith
Robert "Michael" Morton
Theodore M. "Ted" Haik, Jr.

The following members of the Board were recorded as absent:

Thomas L. Arnold, Jr., Chairman
Louis J. Lambert

Ms. Talley announced that nine (9) members of the Board were present and that a quorum was established.

Also recorded as present were:

Victor Vaughn, Geologist Administrator-Geological & Engineering Division, and
Executive Officer to the State Mineral and Energy Board
Stacey Talley, Deputy Assistant Secretary of the Office of Mineral Resources
Rachel Newman, Director-Mineral Income Division
Frederick Heck, Director-Petroleum Lands Division
Emile Fontenot, Assistant Director-Petroleum Lands Division
James Devitt, Deputy General Counsel-Department of Natural Resources
Ryan Seidemann, Assistant Attorney General
Jackson Logan, Assistant Attorney General

The Vice-Chairman stated that the first order of business was the approval of the February 11, 2015 Minutes. A motion was made by Mr. Brouillette to adopt the Minutes as submitted and to waive reading of same. His motion was seconded by Mr. Kline and unanimously adopted by the Board. (No public comment was made at this time.)

STATE MINERAL AND ENERGY BOARD
Regular Meeting and Lease Sale Minutes
March 11, 2015

The Vice-Chairman then stated that the next order of business would be the adoption of the Committee recommendations. Upon motion of Mr. Brouillette, seconded by Mr. Morton, the recommendations of the following respective Committees regarding their reports were unanimously adopted by resolutions of the Board. (No public comment was made at this time.)

Lease Review Committee
Nomination and Tract Committee
Audit Committee
Legal and Title Controversy Committee
Docket Review Committee

The reports and resolutions are hereby attached and made a part of the Minutes by reference.

Upon motion of Mr. Smith, seconded by Mr. Chustz, and unanimously adopted by the Board, the Board recessed its regular meeting at 11:02 a.m. to go into executive session for technical briefing in order to consider matters before the Board which were confidential in nature.

During the technical briefing, the Board conferred with staff personnel concerning the merit of the bids that were submitted and opened earlier today at a public meeting*, based on geological, engineering and other confidential data and analyses available to the Board and staff, after which, upon motion of Mr. Smith, seconded by Mr. Brouillette, and unanimously adopted by the Board, the Board reconvened in open session at 11:12 a.m.

***The Minutes of the Opening of the Bids Meeting are hereby attached and made a part of the Minutes by reference.**

The Vice-Chairman then stated that the next order of business was the awarding of the leases and called on Mr. Victor Vaughn to present the staff's recommendations to the Board.

Mr. Victor Vaughn recommended the following action on the bids received.

1. Of the two bids received on Tract 44273, staff recommends accepting the bid by Antrim Exploration, L.L.C. on the entire tract.
2. Of the two bids received on Tract 44274, staff recommends accepting the bid by Schoeffler Energy, LLC on the entire tract.
3. Of the two bids received on Tract 44275, staff recommends accepting the bid by Kare-Sue Energy, Inc. on the entire tract.
4. Of the two bids received on Tract 44276, staff recommends accepting the bid by Schoeffler Energy, LLC on the entire tract.
5. Of the two bids received on Tract 44280, staff recommends accepting the bid by Schoeffler Energy, LLC on the entire tract.
6. Staff recommends accepting all bids received on the remaining tracts.

STATE MINERAL AND ENERGY BOARD
Regular Meeting and Lease Sale Minutes
March 11, 2015

Based upon recommendations announced by Mr. Victor Vaughn, the following action was then taken by the Board. Leases awarded were conditioned on tract descriptions being accurate, overlapped prior leases being subtracted from acreage bid on, acreage amount being verified and agreed between bidder and state and portion bids verified as being located within advertised boundary of tracts. (No public comment was made at this time.)

Upon motion of Mr. Sanders, seconded by Mr. Morton, the Board voted unanimously to accept the staff's recommendations to:

1. Award a lease on Tract 44261 to Santo Exploration LLC.
2. Award a lease on a portion of Tract 44267, said portion being 71.470 acres, more particularly described in said bid and outlined on accompanying plat, to Lobo Operating, Inc.
3. Award a lease on a portion of Tract 44270, said portion being 18.600 acres, more particularly described in said bid and outlined on accompanying plat, to Lobo Operating, Inc.
4. Award a lease on Tract 44271 to Dimension Energy C.B., L.L.C.
5. Award a lease on Tract 44273 to Antrim Exploration, L.L.C.
6. Award a lease on Tract 44274 to Schoeffler Energy, LLC.
7. Award a lease on Tract 44275 to Kare-Sue Energy, Inc.
8. Award a lease on Tract 44276 to Schoeffler Energy, LLC.
9. Award a lease on Tract 44278 to Border Exploration, L.L.C.
10. Award a lease on Tract 44279 to Border Exploration, L.L.C.
11. Award a lease on Tract 44280 to Schoeffler Energy, LLC.

This concluded the awarding of the leases.

The following announcements were then made:

Ms. Talley stated that "the total for today's Lease Sale is \$2,202,616.44, bringing the fiscal year-to-date total to \$10.43 million."

Upon motion of Mr. Haik, seconded by Mr. Brouillette and unanimously adopted by the Board, a request was made for the following:

1. Notify the public and industry that the Board is requesting written comments and suggestions regarding market concerns and alternatives for effectively managing the State's mineral interests;
2. Evaluate the comments and suggestions received responsive to this notice;
3. Identify the legal implications and limitations upon leasing alternatives and other suggested changes to OMR's leasing practices;

STATE MINERAL AND ENERGY BOARD
Regular Meeting and Lease Sale Minutes
March 11, 2015

4. Present to the Board the comments/suggestions received and legal issues identified; and
5. Schedule a public meeting to allow the public and industry to provide additional comments and suggestions regarding industry concerns, leasing alternatives and options for more effectively managing the state's mineral interests.

The Vice-Chairman then stated there being no further business to come before the Board, upon motion of Mr. Sanders, seconded by Mr. Kline, the meeting was adjourned at 11:16 a.m.

Respectfully submitted,



Victor M. Vaughn
Executive Officer
State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION NO. 15-03-041

ON MOTION OF Mr. Haik, duly seconded by Mr. Brouillette, the following Resolution was proposed and unanimously adopted by the Louisiana State Mineral and Energy Board, to-wit:

WHEREAS, the members of the Louisiana State Mineral and Energy Board have recognized that the numbers of nominations and bids for state mineral leases are presently declining; and

WHEREAS, the members of the Louisiana State Mineral and Energy Board have been addressed by members of the oil and gas industry and asked to consider policy changes and alternatives to increase the numbers of nominations and bids for state mineral leases; and

WHEREAS, the members of the Louisiana State Mineral and Energy Board recognize that increasing the numbers of nominations and bids for state mineral leases would be to the mutual benefit of the state and the oil and gas industry; and

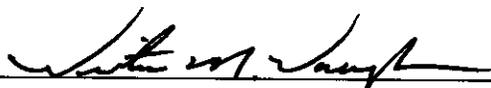
WHEREAS, the members of the Louisiana State Mineral and Energy Board desire to receive additional comments from the public and industry professionals regarding the current decrease in nominations and bids, as well as suggestions for increasing those numbers.

NOW THEREFORE, BE IT RESOLVED that the Louisiana State Mineral and Energy Board does hereby direct the staff of the Office of Mineral Resources to:

1. Notify the public and industry that the Board is requesting written comments and suggestions regarding market concerns and alternatives for effectively managing the State's mineral interests;
2. Evaluate the comments and suggestions received responsive to this notice;
3. Identify the legal implications and limitations upon leasing alternatives and other suggested changes to OMR's leasing practices;
4. Present to the Board the comments/suggestions received and legal issues identified; and
5. Schedule a public meeting to allow the public and industry to provide additional comments and suggestions regarding industry concerns, leasing alternatives and options for more effectively managing the state's mineral interests.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Louisiana State Mineral and Energy Board and is now in full force and effect.



LOUISIANA STATE MINERAL AND ENERGY BOARD

THE FOLLOWING OPENING OF SEALED
BIDS MEETING MINUTES, COMMITTEE
REPORTS AND RESOLUTIONS WERE
MADE A PART OF THE MARCH 11, 2015
STATE MINERAL AND ENERGY BOARD
REGULAR MEETING AND LEASE SALE
MINUTES BY REFERENCE

STATE MINERAL AND ENERGY BOARD
OPENING OF SEALED BIDS MINUTES
MARCH 11, 2015

A public meeting for the purpose of opening sealed bids was held on Wednesday, March 11, 2015, beginning at 8:33 a.m. in the LaBelle Room, First Floor, LaSalle Office Building, Baton Rouge, Louisiana.

Recorded as present were:

Victor Vaughn, Geologist Administrator-Geological & Engineering Division, and
Executive Officer to the State Mineral and Energy Board
Stacey Talley, Deputy Assistant Secretary of the Office of Mineral Resources
Rachel Newman, Director-Mineral Income Division
Frederick Heck, Director-Petroleum Lands Division
Emile Fontenot, Assistant Director-Petroleum Lands Division
James Devitt, Attorney-DNR Office of the Secretary

Mr. Victor Vaughn presided over the meeting. He then read the letter of notification certifying the legal sufficiency of the advertisement of tracts which had been published for lease by the Board at today's sale. Mr. Vaughn read the letter as follows:

March 11, 2015

**TO: MEMBERS OF THE STATE MINERAL AND ENERGY BOARD AND
REPRESENTATIVES OF THE OIL AND GAS INDUSTRY**

Gentlemen:

Certified proofs of publication have been received in the Office of Mineral Resources on behalf of the State Mineral and Energy Board for the State of Louisiana from the "Advocate," official journal for the State of Louisiana, and from the respective parish journals as evidence that Tract Nos. 44258 through 44280, have been advertised in accordance with and under the provisions of Chapter 2, Title 30 of the Revised Statutes of 1950, as amended.

Yours very truly,

(Original signed)

Emile Fontenot
Assistant Director
Petroleum Lands Division

Mr. Vaughn then stated that there were no letters of protest received for today's Lease Sale.

Mr. Vaughn further stated that the Staff will recommend to the Nomination and Tract Committee that Tract No. 44277 be withdrawn from today's Lease Sale due to incorrect

STATE MINERAL AND ENERGY BOARD
 Opening of Sealed Bids Minutes
 March 11, 2015

advertising, and that all bids received on this tract will be returned unopened at the conclusion of today's Board meeting.

The following bids were then opened and read aloud to the assembled public by Mr. Emile Fontenot.

INLAND TRACTS

No Bids	Tract 44258	
No Bids	Tract 44259	
No Bids	Tract 44260	
Bidder	Tract 44261	Santo Exploration LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$8,262.00
Annual Rental	:	\$4,131.00
Royalties	:	20.000% on oil and gas
	:	20.000% on other minerals
Additional Consideration	:	None
No Bids	Tract 44262	
No Bids	Tract 44263	
No Bids	Tract 44264	
No Bids	Tract 44265	
No Bids	Tract 44266	

STATE MINERAL AND ENERGY BOARD
Opening of Sealed Bids Minutes
March 11, 2015

Tract 44267
(Portion – 71.470 acres)

Bidder	:	Lobo Operating, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$14,651.35
Annual Rental	:	\$7,325.68
Royalties	:	21.500% on oil and gas
	:	21.500% on other minerals
Additional Consideration	:	None

Tract 44268

No Bids

Tract 44269

No Bids

Tract 44270
(Portion – 18.600 acres)

Bidder	:	Lobo Operating, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$7,477.20
Annual Rental	:	\$3,738.60
Royalties	:	21.000% on oil and gas
	:	21.000% on other minerals
Additional Consideration	:	None

Tract 44271

Bidder	:	Dimension Energy C.B., L.L.C.
Primary Term	:	Three (3) years
Cash Payment	:	\$18,250.00
Annual Rental	:	\$9,125.00
Royalties	:	25.000% on oil and gas
	:	25.000% on other minerals
Additional Consideration	:	None

Tract 44272

No Bids

STATE AGENCY TRACTS

Tract 44273

Bidder	:	Kare-Sue Energy, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$970,547.50
Annual Rental	:	\$485,273.75
Royalties	:	25.500% on oil and gas
	:	25.500% on other minerals
Additional Consideration	:	None

STATE MINERAL AND ENERGY BOARD
 Opening of Sealed Bids Minutes
 March 11, 2015

	Tract 44273	
Bidder	:	Antrim Exploration, L.L.C.
Primary Term	:	Three (3) years
Cash Payment	:	\$1,061,032.39
Annual Rental	:	\$530,517.00
Royalties	:	26.500% on oil and gas
	:	26.500% on other minerals
Additional Consideration	:	None

	Tract 44274	
Bidder	:	Schoeffler Energy, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$820,293.00
Annual Rental	:	\$410,147.00
Royalties	:	25.000% on oil and gas
	:	25.000% on other minerals
Additional Consideration	:	None

	Tract 44274	
Bidder	:	Kare-Sue Energy, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$781,050.00
Annual Rental	:	\$390,525.00
Royalties	:	25.500% on oil and gas
	:	25.500% on other minerals
Additional Consideration	:	None

	Tract 44275	
Bidder	:	Schoeffler Energy, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$2,368.30
Annual Rental	:	\$1,185.00
Royalties	:	25.000% on oil and gas
	:	25.000% on other minerals
Additional Consideration	:	None

	Tract 44275	
Bidder	:	Kare-Sue Energy, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$3,575.00
Annual Rental	:	\$1,787.50
Royalties	:	25.500% on oil and gas
	:	25.500% on other minerals
Additional Consideration	:	None

STATE MINERAL AND ENERGY BOARD
 Opening of Sealed Bids Minutes
 March 11, 2015

	Tract 44276	
Bidder	:	Schoeffler Energy, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$29,065.50
Annual Rental	:	\$14,533.00
Royalties	:	25.000% on oil and gas
	:	25.000% on other minerals
Additional Consideration	:	None

	Tract 44276	
Bidder	:	Kare-Sue Energy, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$27,675.00
Annual Rental	:	\$13,837.50
Royalties	:	25.500% on oil and gas
	:	25.500% on other minerals
Additional Consideration	:	None

Tract 44277

Withdrawn

VACANT STATE TRACTS

	Tract 44278	
Bidder	:	Border Exploration, L.L.C.
Primary Term	:	Three (3) years
Cash Payment	:	\$14,120.00
Annual Rental	:	\$7,060.00
Royalties	:	21.000% on oil and gas
	:	21.000% on other minerals
Additional Consideration	:	None

	Tract 44279	
Bidder	:	Border Exploration, L.L.C.
Primary Term	:	Three (3) years
Cash Payment	:	\$10,590.00
Annual Rental	:	\$5,295.00
Royalties	:	21.000% on oil and gas
	:	21.000% on other minerals
Additional Consideration	:	None

STATE MINERAL AND ENERGY BOARD
Opening of Sealed Bids Minutes
March 11, 2015

	Tract 44280	
Bidder	:	Schoeffler Energy, LLC
Primary Term	:	Three (3) years
Cash Payment	:	\$215,300.00
Annual Rental	:	\$107,650.00
Royalties	:	25.000% on oil and gas
	:	25.000% on other minerals
Additional Consideration	:	None

	Tract 44280	
Bidder	:	Kare-Sue Energy, Inc.
Primary Term	:	Three (3) years
Cash Payment	:	\$205,000.00
Annual Rental	:	\$102,500.00
Royalties	:	25.500% on oil and gas
	:	25.500% on other minerals
Additional Consideration	:	None

This concluded the reading of the bids.

There being no further business, the meeting was concluded at 8:53 a.m.

Respectfully submitted,



Victor M. Vaughn
Executive Officer
State Mineral and Energy Board



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

Lease Review Committee Report

A meeting of the Lease Review Committee of the State Mineral and Energy Board convened on Wednesday, March 11, 2015 at 9:41 a.m. with the following members of the Board in attendance: Mr. Stephen Chustz, Mr. Emile B. Cordaro, Mr. Theodore M. "Ted" Haik, Jr., Mr. Chip Kline, Mr. Robert "Michael" Morton, Mr. Thomas W. Sanders, and Mr. Darryl D. Smith. Mr. Dan R. Brouillette arrived at 9:50 a.m.

I. Geological and Engineering Staff Review

According to the SONRIS database, there are 1,761 active State Leases containing approximately 730,000 acres. Since the last Lease Review Committee meeting, the Geological and Engineering Division has reviewed 210 leases covering approximately 90,000 acres for lease maintenance and development issues.

II. Report on actions exercised by the Staff under delegated authority

No Objection to 29-E Waiver, Helis Oil & Gas Company, L.L.C., SL 195 QQ Well No. 45 SN 248386 and SL 195 QQ Well No. 40 SN 244636, Southeast Black Bay Field, Plaquemines Parish, Louisiana.

III. Force Majeure Report

1. Energy Properties requests an extension of the force majeure recognition affecting State Lease 725 due to the 2012 Texas Gas Transmission Pipeline explosion.
2. Saratoga Resources Inc. requests recognition of a force majeure event affecting State lease 16386 due to the loss of access to a production and sales facilities operated by a third party.

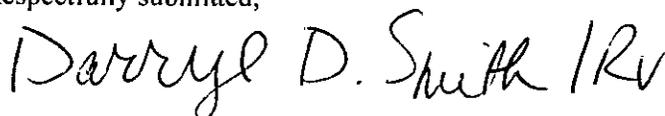
Force Majeure Report Summary - Updated March 2, 2015

Company Name	Lease Numbers
Leases Off Production Due to Non-Storm Related Force Majeure Events	
Energy Properties Inc.	725 (March'2015)
Saratoga Resources Inc.	16386

On motion by Mr. Sanders, seconded by Mr. Cordaro, the Committee moved to accept and approve all items and recommendations by the staff.

On motion by Mr. Cordaro, seconded by Mr. Chutz, the Committee moved to adjourn the March 11, 2015 meeting at 9:53 a.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Darryl D. Smith /RV". The signature is written in a cursive style.

Darryl D. Smith, Chairman
Lease Review Committee
Louisiana State Mineral and Energy Board

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #15-03-001 LEASE REVIEW COMMITTEE

WHEREAS, a report on the letter received from Energy Properties Inc. ("EPI") on State Lease 725 was made by Charles Bradbury, Petroleum Engineer, concerning the ongoing force majeure event; and

WHEREAS, it was reported to the Committee that EPI continues its efforts to abate the force majeure condition resulting from the April 9, 2012 Texas Gas Transmission pipeline explosion and requested an additional six (6) month recognition extension to finalize negotiations for a pipeline right-of-way and pipeline purchase agreement; and

On Motion of Mr. Sanders, seconded by Mr. Cordaro, the following recommendation was offered and adopted by the Lease Review Committee after discussion and careful consideration:

That the State Mineral and Energy Board extend recognition of the force majeure condition until such time as the gas pipeline service is restored permitting the restoration to production or until the September 9, 2015 Board meeting whichever occurs first. Energy Properties Inc. shall submit monthly updates and diligently pursue re-establishing production. Energy Properties Inc. shall continue tendering in-lieu royalty payments as required in the lease agreement. The Board reserves its right to reconsider this matter at any time.

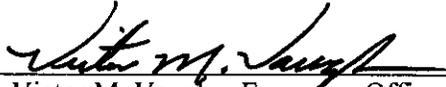
WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

ON MOTION of Mr. Brouillette, seconded by Mr. Morton, the following resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE BE IT RESOLVED that the Louisiana State Mineral and Energy Board, in consideration of the facts stated herein, by these present, does hereby recognize and acknowledge the force majeure event as of April 9, 2012 due to rupture and subsequent explosion of the pipeline operated by Texas Gas that prevents sale and transportation of gas from wells and production facilities to maintain State Lease 725 in Terrebonne Parish, Louisiana. The Board extends recognition of the force majeure condition until such time as the gas pipeline service is restored permitting the restoration to production or until the September 9, 2015 Board meeting whichever occurs first. Energy Properties Inc. shall submit monthly updates and diligently pursue re-establishing production. Energy Properties Inc. shall continue tendering in-lieu royalty payments as required in the lease agreement. The Board reserves its right to reconsider this matter at any time.

CERTIFICATE

I hereby certify that the above is true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



Victor M. Vaughn, Executive Officer
Louisiana State Mineral and Energy Board



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1 New Orleans- East

Get Review Date March 11, 2015

Lease Num	DA	Title	Lease Base Activity	Productive Acreage	Present Acreage	Flagged for Review In
00214	2	BRETON SOUND BLOCK 18 , GARDEN ISLAND BAY , POINTE A LA HACHE	246613-SL 214 GARDEN ISLAND BAY-913 09/20/2013	200	4449	MAR. AR 2/20/15 JMB AR DEVELOPMENT SCHEDULE DELAYED DUE TO PENDING SALE OF COMPANY;; 10/16/14 JPT LETTER TO DUNE ENERGY RE: DEVELOPMENT SCHEDULE AFFECTING DAS 1&2, SL 214, 1393;;
00214	1	BRETON SOUND BLOCK 18 , GARDEN ISLAND BAY , POINTE A LA HACHE	246613-SL 214 GARDEN ISLAND BAY-913 09/20/2013	700	3044	MAR. AR 2/20/15 JMB AR DEVELOPMENT SCHEDULE DELAYED DUE TO PENDING SALE OF COMPANY;; 10/16/14 JPT LETTER TO DUNE ENERGY RE: DEVELOPMENT SCHEDULE AFFECTING DAS 1&2, SL 214, 1393;;
00988		MAIN PASS BLOCK 69 , SOUTH PASS BLOCK 1 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97	1928.37 10/03/2005	88.12	88.12	MAR. AR 2/20/15 JMB AR HBP 1 SL WELL (MINIMAL PRODUCTION);;
01353		MAIN PASS BLOCK 69 , QUEEN BESS ISLAND	219613-MPB69 Q2 RA SU;SL 1353-061-D 08/17/1996	1000	1000	MAR. AR 2/20/15 JMB AR HBP 4 UNITS;;
01354		MAIN PASS BLOCK 69	182.84 11/23/1999	1253	1467.16	MAR. AR 2/20/15 JMB AR HBP 4 UNITS, 5 SL WELLS;;
01355		MAIN PASS BLOCK 69	216041-SL 1355-042 10/02/1993	746	746	MAR. AR 2/20/15 JMB AR HBP 7 SL WELLS;;
01357		MAIN PASS BLOCK 69	MPB69 BQ RA SU 01/01/1989	1294	1294	MAR. AR 2/20/15 JMB AR HBP 2 UNITS, 1 SL WELL;;
01359		MAIN PASS BLOCK 69	MPB69 BQ RA SU 01/01/1989	270	400	MAR. AR 2/20/15 JMB AR HBP 2 UNITS;;
01393	1	BRETON SOUND BLOCK 18 , GARDEN ISLAND BAY	SL 214 GARDEN ISLAND BAY 11/01/1997	50	150	MAR. AR 2/20/15 JMB AR DEVELOPMENT SCHEDULE DELAYED DUE TO PENDING SALE OF COMPANY;; 10/16/14 JPT LETTER TO DUNE ENERGY RE: DEVELOPMENT SCHEDULE AFFECTING SL 214, 1393, DAS 1&2
01393	2	BRETON SOUND BLOCK 18 , GARDEN ISLAND BAY	SL 214 GARDEN ISLAND BAY 11/01/1997	200	250	MAR. AR 2/20/15 JMB AR DEVELOPMENT SCHEDULE DELAYED DUE TO PENDING SALE OF COMPANY;; 10/16/14 JPT LETTER TO DUNE ENERGY RE: DEVELOPMENT SCHEDULE AFFECTING SL 214, 1393, DAS 1&2
03851		MAIN PASS BLOCK 69	233221-SL 3851-011 07/17/2006	716.29	716.29	MAR. AR 2/20/15 JMB AR HBP 2 UNITS, 2 SL WELLS;;
06646		FORT PIKE , RIGOLETS	559.587 10/19/2011	318.716	318.716	MAR. AR 2/20/15 JMB AR HBP 2 UNITS;;
06647		RIGOLETS	880.404 10/19/2011	401.286	401.286	MAR. AR 2/20/15 JMB AR HBP 2 UNITS;;
06706		MAIN PASS BLOCK 74	734.419 05/03/2012	624	1890 301	MAR. AR 2/20/15 JMB AR HBP 1 SL WELL (PUMA UNITS OFF -



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1 New Orleans- East

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review R.
06894		MAIN PASS BLOCK 74	240647-SL 6894-001 02/02/2010	657	810	? ASK FOR POD OR PARTIAL RELEASE);; 1/14/15 LRC RESOLUTION RECOGNIZES FORCE MAJEURE AND ALLOWS TALOS ENERGY TO HAVE UNTIL 4/8/15 TO RESTORE OIL SALES AT MAIN PASS BLOCK 74 PROD. FACILITY
15042		MAIN PASS BLOCK 74	951.16 10/01/2002	217.65	217.65	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
15683		BRETON SOUND BLOCK 53	UV 3B RA VUA;SL 19051 01/12/2011	279.23	279.23	MAR. AR 2/20/15 JMB AR HBP 2 UNITS;;
16736		BRETON SOUND BLOCK 53	593.5 04/13/2006	160.76	160.76	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
16738		BRETON SOUND BLOCK 53	171.66 04/13/2006	23.77	23.77	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
16850		MAIN PASS BLOCK 47	BA BB RA SUA;SL 16849 10/29/2002 1331-F 06-633	24.87	24.87	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
18078		MAIN PASS BLOCK 26		148.65	148.65	MAR. AR 2/20/15 JMB AR HBP 1 SL WELL;;
18935		BLACK BAY, WEST	81 05/29/2008	35	35	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
19054		BRETON SOUND BLOCK 53		450	637.35	MAR. AR 2/20/15 JMB AR HBP 1 SL WELL;; 8/14/14 JPT -ON 8/8/14 CENTURY EXPLOR. OF NO, NOTIFIED OC OF THEIR PLANT TO FORM AN OC UNIT FOR THE BIG HUM RA SUA INCLUDING SL 20820, 20834, 19054
19061		CHANDELEUR SOUND ADDITION BLOCK 23	129.022 11/05/2009	123.444	123.444	MAR. AR 2/20/15 JMB AR HBP 1 UNIT;;
21076				0	200.08	MAR. PT 12/12/17 2/20/15 JMB AR PAID RENTAL 12/12/14;;



Louisiana Department of Natural Resources (DNR)

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Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Flagged for Review If
00348		BAYOU DES ALLEMANDS	SL 348 08/13/2003	45.42	319.2	MAR AR 2/23/15 JPT LEASE IS HELD BY A SINGLE UNIT. 2/4/2015, RECEIVED LETTER FROM TPIC ADDRESSING OUR REQUEST FOR DEVELOPMENT AND/OR RELEASE, TPIC DRILLED A WELL BUT RESERVOIR DOES NOT EXTEND ON TO SL 348. REPLY TO LETTER WITH A YEAR UPDATE ON NEW ACTIVITY;; 12/23/14 AJL TPIC HAS DRILLED A WELL ABOUT 800 FT. TO THE NORTH OF THIS LEASE, WE NEED TO WAIT TO SEE IF THEY WILL UNITIZE WITH THE STATE;; 9/23/14 AJL HBP FROM TWO UNITS. DEVELOPMENT LETTER HAS BEEN WRITTEN;; 6/12/14 AJL NO CHANGE FROM APRIL'S LEASE REVIEW;; 4/14/14 LETTER FROM TPIC RE: POD;;
00356A		BAY DE CHENE	VUB;BDC UB	4299	4369	MAR. AR 2/23/15 JPT HBP SEVERAL UNITS;; 1/29/15 REC'D LETTER FROM HILCORP RESPONSE TO DEVELOPMENT LETTER;; 1/28/15 AL LETTER TO BHP BILLITON REQ. FOR PLAT 4300 RB SUA;; 1/28/15 AL LETTER TO HILCORP REQ. FOR PLAT FOR 4300 RB SUA;
00402		DELTA FARMS	14.3 09/09/1996	6.02	6.02	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
00998		SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97	243219-SL 998-195 06/29/2011	2410	2410	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR
00999		SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97	X RA SUA;SL 998 04/21/1998 227-HHH	582	1685	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR
01007		SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97 , SOUTH PASS BLOCK 27	246529-SL 1007-065 06/12/2013	3950	4578	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR
01008		SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97 , SOUTH PASS BLOCK 27	241414-SPB 24 T RG SU;SL 1008-137 08/22/2010	4160	5000	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR
01009		SOUTH PASS BLOCK 24 , SOUTH PASS BLOCK 24 OFFSHORE(8453 7/97 , SOUTH PASS BLOCK 27 , WEST DELTA BLOCK 83	227127-10100 RB SUA;SL 1009-001-ALT 07/13/2002	555	810	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR
01011		SOUTH PASS BLOCK 27 , STUARDS BLUFF	229834-SPB27 N4 RB SU;SL 1011-092 07/08/2004	1544	2041	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS; REMAIN ON AR



Louisiana Department of Natural Resources (DNR)

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Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

LEASE Num	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Flagged for Review/rt
01012		PASS WILSON , SOUTH PASS BLOCK 27 , STUARDS BLUFF	217605-SPB27 N1B RC SU;SL 1012-322 01/19/1995	861.16	1819.16	OCT. AR 2/23/15 JPT LETTER TO EPL OF LA ACCEPT PRELIM. POD AND REQUEST STATUS UPDATE BY 6/10/15; FLAG FOR AUGUST 2015;; 11/20/14 JPT LETTER TO EPL OF LA ACCEPT PRELIM POD AND REQUEST STATUS UPDATE BY 6/10/15;; 11/13/14 MEETING WITH EPL/ENERGY XXI TO DISCUSS CURRENT PLANTS OF DEV. ;; 9/30/14 JPT LETTER TO EPL OF LA REQ. FOR POD OR RELEASE BY 1/14/15;; 9/23/14 AJL HBP FROM SEVERAL UNITS AND LEASE PRODUCTION;;
01365		BAY MARCHAND BLOCK 2 OFFSHORE , BAY MARCHAND BLOCK 2 ONSHORE	8100 RHH SUA;SL 1482 184-BBB-1 01-557	1140	3000	APR. AR 2/23/14 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR; 2/10/2015, RECEIVED LTR FROM CHEVRON, ACCEPT REPORT AND REPLY WITH LTR. REMAIN ON AR
01366		BAY MARCHAND BLOCK 2 OFFSHORE	245342-BM2 8200 MIO RH SU;SL 1366-084 01/16/2013	460	2020.26	APR AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR; 2/10/2015, RECEIVED LTR FROM CHEVRON, ACCEPT REPORT AND REPLY WITH LTR. REMAIN ON AR
01367		BAY MARCHAND BLOCK 2 OFFSHORE , GRAND ISLE BLOCK 25	248359-SL 1367 II-004 09/23/2014	2000	3129.57	APR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR; 2/10/2015, RECEIVED LTR FROM CHEVRON, ACCEPT REPORT AND REPLY WITH LTR. REMAIN ON AR
01482		BAY MARCHAND BLOCK 2 OFFSHORE , BAY MARCHAND BLOCK 2 ONSHORE	8100 RHH SUA;SL 1482 184-BBB-1 01-557	64	495.13	APR. AR JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR; 2/10/2015, RECEIVED LTR FROM CHEVRON, ACCEPT REPORT AND REPLY WITH LTR. REMAIN ON AR
01486		BAY MARCHAND BLOCK 2 OFFSHORE	SL 1486	253	1367.85	APR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; HAD MEETING WITH CHEVRON ON 1/20/2015; LTR SENT OUT 2/10/15 ACCEPTED REPORT AND THEIR OFFER OF RELEASE OF ACREAGE. REMAIN ON AR ;; 2/10/15 JPT LETTER TO CHEVRON ACCEPTS DEV. PLAN AND REQUESTS UPDATE BY 1/11/16, AND RELEASE OF SL 18367 AND 1486 IN 60 DAYS
01730		VALENTINE	SC 3 SW RG SUA;PPCO ETAL 04/01/2009	37.581	37.581	MAR AR 2/23/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR



Louisiana Department of Natural Resources (DNR)

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Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

Lease Num	(D/A) Title	Latest Lease Activity	Productive Average	Present Average	Flagged for Review
		280-24 09-412			
02104	LAKE WASHINGTON	29 RE SUA;E COCKRELL JR ETAL 09/03/2014 149-T-6 14-482	377	1000	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS; REMAIN ON AR;; 1/16/15 NEW 617766 29 RE SUA;;
02724	BAY MARCHAND BLOCK 2 OFFSHORE , BAY MARCHAND BLOCK 2 ONSHORE	8100 RHH SUA;SL 1482 184-BBB-1 01-557	139	715	MAR. AR 2/23/15 JPT HBP FROM MULTIPLE UNITS; HAD MEETING WITH CHEVRON ON 1/20/2015; LTR SENT OUT 2/10/15 ACCEPTED REPORT. REMAIN ON AR ;; 2/10/15 JPT LETTER TO CHEVRON ACCEPTS DEV. PLAN AND REQUESTS UPDATE BY 1/11/16, AND RELEASE OF SL 18367 AND 1486 IN 60 DAYS;; 12/23/14 AJL - HBP FROM FOUR UNITS;;
03258	LAKE RACCOURCI	248.125 02/17/2004	103.125	281.125	MAR AR 2/23/15 JPT HBP FROM VOLUNTARY UNIT; NEED TO WRITE DEVELOPMENT LETTER ON EASTERN ACREAGE
03263	WEST BAY	WB 5B RA SU 07/01/1991	22	115	OCT. LRC 2/23/15 JPT RECEIVED LETTER FROM HILCORP ADDRESSING DEVELOPMENT; THEY HAVE UNTIL 1/8/2017 TO REPORT ON DEVELOPMENT; WILL REMAIN ON LEASE REVIEW;; 2/20/15 JPT LETTER TO HILCORP ACCEPTS DEV. PLAN AND GRANTS HILCORP UNTIL 1/8/17 TO UPDATE STATUS;; 1/23/15 REC'D LETTER FROM HILCORP RESPONSE TO DEVELOPMENT LETTER;; 9/26/14 JPT LETTER TO HILCORP ENERGY REQ FOR POD OR RELEASE BY 1/14/15;; 9/23/14 AJL HBP FROM ONE UNIT;;
03599	LAKE RACCOURCI	795 2 01/14/1999	517.8	754.8	MAR. AR 2/23/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
06430	BAY MARCHAND BLOCK 2 OFFSHORE , TIMBALIER BAY OFFSHORE	405.33 06/01/1993	973.07	973.07	MAR . AR 2/23/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
06748	TIMBALIER BAY OFFSHORE	TB NVUA 08/01/1989	178.875	178.875	MAR . AR 2/23/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
10439	LAFITTE	1.41 10/19/2000	.15	.15	MAR. AR 2/23/15 JPT HBP FROM TWO UNITS; REMAIN ON AR
14371	DORCYVILLE	19.17 05/20/1999	114.004	114.004	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT WHICH INCLUDES THREE STATE LEASES; REMAIN ON AR
14374	SATURDAY ISLAND	51.663 03/05/2014	40	40	MAR. AR 2/27/15 JPT HBP FROM A SINGLE UNIT, REMAIN



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

LEASE NUM	DA	State	Leases/Lease/Activity	Productive Acres	Present Acres	Plugged for Reviews
						ON AR
14703		LAKE RACCOURCI	781.414 01/13/1999	71.036	71.036	MAR. AR 2/27/15 JPT HBP FROM A SINGLE UNIT, REMAIN ON AR
14720		DORCYVILLE , LAUREL RIDGE	38.14 10/12/2006	7.432	7.432	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT WHICH INCLUDES THREE STATE LEASES; REMAIN ON AR. CHANGE REVIEWED DATE TO SYNC WITH THE SL 14371 & SL 14721 BECAUSE ALL ARE MAINTAINED BY SAME UNIT
14721		DORCYVILLE , LAUREL RIDGE	126 10/12/2006	23	23	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT WHICH INCLUDES THREE STATE LEASES; REMAIN ON AR. CHANGE REVIEWED DATE TO SYNC WITH THE SL 14371 & SL 14720 BECAUSE ALL ARE MAINTAINED BY SAME UNIT
15092		LAFITTE	.66 03/13/2001	.61	.61	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
15858		SATURDAY ISLAND	222.808 08/08/2000	20.192	20.192	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
16006		SATURDAY ISLAND	331.238 05/04/2000	2.762	2.762	MAR. AR 2/23/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
16007		SATURDAY ISLAND	150.943 05/04/2000	1.057	1.057	MAR. AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
16758		ROUSSEAU	32.514 02/11/2008	18.486	18.486	MAR. AR 2/24/15 JPT HBP FROM MULTIPLE UNITS; REMAIN ON AR
17265		STELLA	569.512 06/14/2007	98.488	98.488	MAR. AR 2/24/15 JPT PORTION OF LEASE IS MAINTAINED BY PRODUCTION; ROUTE SHEET STARTED 10/9/14;; 10/2/14 AJL ROUTE SHEET SL PARTIALLY EXP. 90 DAY LAPSE OF PROD. ON THE L CRIS I RA SUA SL 17265 #1 WELL, NEED RELEASE OF 80.679 ACRES
17416		LAKE LONG	3.736 12/12/2012	14.64	14.641	MAR. AR 2/20/15 ROUTE SHEET JPT SL APP. EXP. GREATER THAN 90 DAYS LAPSE OF PROD.;;
17432		QUEEN BESS ISLAND	LBLD RB SUA;SL 17617 747-D-4	195.49	195.49	MAR. AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
17717		STELLA	8750 RA SUA;MEYER ETAL 02/17/2004 27-J 04-127	.12	.12	MAR. AR 2/25/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

LEASE Num	D/L	Field	Rates/Lease Activity	Productive Acreage	Present Acreage	Message for Reviewer
17718		STELLA	8750 RA SUA;MEYER ETAL 02/17/2004 27-J 04-127	.41	41	MAR. AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
17739		QUEEN BESS ISLAND	LBLD RB SUA;SL 17617 747-D-4	25.817	25.817	MAR AR 2/24/15 JPT HBP FROM A SINGLE UNIT WHICH INCLUDES THREE STATE LEASES; REMAIN ON AR. CHANGE REVIEWED DATE TO SYNC WITH THE SL 17432 BECAUSE IT IS MAINTAINED BY THE SAME UNIT
18076		DELTA FARMS		40	169.99	MAR. AR 2/24/15 JPT HBP FROM SINGLE OIL WELL. REMAIN ON AR
18637		BAY MARCHAND BLOCK 2 OFFSHORE	BM2 4800 RH SU;SL 1367 03/19/2013 184-C-3	274	1603.93	MAR. AR 2/24/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR. ON 1/20/15, CHEVRON OFFERED TO RELEASE ACREAGE FROM LEASE. REPORT DUE 1/2016;; 2/10/15 JPT LETTER TO CHEVRON ACCEPTS DEV. PLAN AND REQUESTS UPDATE BY 1/11/16, AND RELEASE OF SL 18367 AND 1486 IN 60 DAYS
18748		BAYOU PEROT	VUA;SL 18748 10/10/2007	123.95	123.95	MAR. AR 2/24/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
18868		BAYOU PEROT	VUA;SL 18748 10/10/2007	15.98	15.98	MAR. AR 2/24/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
19208		BAYOU PEROT	VUA;SL 18748 10/10/2007	7	7	MAR. AR 2/24/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
19250		DRAKES BAY	K RA SUA;SL 19250 1039-F	119.066	119.066	MAR. AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
19323		BAY MARCHAND BLOCK 2 OFFSHORE	BM 2 8200 RFX NVU;SL 19323 SG 01/01/2009	204.86	204.86	APR. AR 2/24/15 JPT HBP FROM MULTIPLE UNITS AND LEASE PRODUCTION; REMAIN ON AR; 2/10/2015, RECEIVED LTR FROM CHEVRON, ACCEPT REPORT AND REPLY WITH LTR. REMAIN ON AR
19863		DELTA FARMS	99.56 12/14/2010	39.44	39.44	MAR. AR 2/24/15 JPT HBP FROM VOLUNTARY UNIT; REMAIN ON AR
19864		LITTLE LAKE	364.317 02/27/2014	110.682	110.682	MAR. AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
19963		SOUTH PASS BLOCK 24	VUA;SL 19964	58	58	MAR. AR PASS-A-LOUTRE WMA 2/24/15 JPT HBP FROM VOLUNTARY UNIT; LAST MONTH OF POSTED PRODUCTION WAS ZERO. CHECK AGAIN IN 6 MONTHS



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

LEASE NO	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Reasons for Review, if
19964		SOUTH PASS BLOCK 24	VUA;SL 19964	506	506	MAR. AR PASS-A-LOUTRE WMA 2/24/15 JPT HBP FROM VOLUNTARY UNIT; LAST MONTH OF POSTED PRODUCTION WAS ZERO. CHECK AGAIN IN 6 MONTHS
20484		WEST DELTA BLOCK 52		332.28	457	MAR.AR 2/24/15 JPT HELD BY SINGLE UNIT PRODUCTION AND DD PAYMENTS; REMAIN ON AR;; 9/26/14 (5/11/12) JPT NEW 050939 17 MKR5 RA SUA;; 9/19/14 JT NEW 051589 WDB52 17 MKR-5 RA SU;; 9/15/14 DD PAYMENT APP'D OF \$44,066.07 FOR PERIOD 11/10/14 TO 11/10/15;;
20499		MANILA VILLAGE	9400-BIG T RA SUA;HASSINGER 12/20/2011 582-BB	19.176	19.176	MAR.AR 2/24/15 JPT HBP FROM A SINGLE UNIT; REMAIN ON AR
20679		LAFITTE	7100 RE SUA;LL&E LAFITTE 12/08/2009 76-CC-4	.45	.45	OCT. AR 2/24/15 JPT PRODUCTION IS BARELY HANGING ON; CHECK IN 4 MONTHS
20680		LAFITTE	7100 RE SUA;LL&E LAFITTE 12/08/2009 76-CC-4	.25	.25	MAR. AR 2/24/15 JPT PRODUCTION IS BARELY HANGING ON; CHECK IN 4 MONTHS
20789				0	1737.71	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT
20790				0	1408.09	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20791				0	1286.13	MAR PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20792				0	407.79	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20793				0	724.51	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20794				0	274.2	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20795				0	843.57	MAR. PT 12/14/16 2/24/15 JPT HELD BY RENTAL PAYMENT (11/03/2014)
20796				0	2490	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20797				0	1057.123	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;;



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

LEASE NUM	DA	FIELD	Latest Lease Activity	Productive Acreage	Present Acreage	#Leases for Review /a
20798				0	144.101	12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;; MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20799				0	551.057	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20814				0	604.756	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20815				0	19.15	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20816				0	159.48	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20817				0	641.813	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
20818				0	132.7	MAR. PT 12/14/16 2/24/15 JPT RELEASE REQUESTED 12-19-14; FLAG FOR 10/2015;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, ROUTE SHEET DONE;;
21077				0	279	MAR. PT 12/12/15 2/24/15 JPT RELEASE REQUESTED 12-19-14; REL RECD;; 12/18/14 AJL LEASE EXPIRED DUE TO NO RENTAL PAYMENT, WELL DRILLED BUT WAS A DRY HOLE, ROUTE SHEET DONE;;
21085				0	533	MAR. PT 12/12/15 2/24/15 JPT HELD BY RENTAL PAYMENT (11/10/2014)
21088				0	50	MAR. PT 12/12/15 2/24/15 JPT NO RENTAL PAID; ROUTE SHEET STARTED;; 2/20/15 ROUTE SHEET JPT SL APP.



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 1W New Orleans- West

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Flagged for Review
21326				0	73	EXP. NO RENTAL PAID, NO WELL ACTIVITY MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)
21327				0	34	MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)
21334				0	53.36	MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)
21335				0	60.2	MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)
21336				0	49.72	MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)
21337				0	8.04	MAR. PT 12/11/2016 2/24/15 JPT HELD BY RENTAL PAYMENT (10/24/2014)



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 2 Lafayette

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Flagged for Review In
00340A	0	BAYOU SALE	BS ROB 6 RL SU	1204	1204	MAR. AR 2/10/15 AW HBP IN 2 UNITS (ROB 6 RL SU & OPERC 1-5 RA SUA); 2 PRODUCING WELLS
00411		LAKE CHICOT	F-2 RA SUA;CASE-KURZWWEG AC/1 09/04/2013 119-W 13-421	292	3720	MAR. AR 2/10/15 AW HBP IN 5 UNITS (J SUD, LIEB 1-3 RA SUA, F-2 RA SUA, N RA SUA & J4 RA SUA) AND LEASE WELL; 9 PRODUCING WELLS;; 9/25/14 AW NEW 617651 F-2 RA SUA;; 7/11/14 JPT CORRECT. 018928 J-2 SUB;; 7/7/14 JPT CORRECT. 617661 LIEB 1-3 RA SUA;; 4/30/14 JPT PRELIM. 617661 LIEB 1-3 RA SUA;; 2/24/14 AW HBP IN 4 UNITS (K RA SUA, J SUD, N RA SUA & J-2 SUB); 7 PRODUCING WELLS, 3 SHUT-IN WELLS
00725		BAY JUNOP	14100 RA SUA;LL&E A 09/01/1997	361	409 78	MAR. 2/24/15 AW UNTIL FORCE MAJEURE UNTIL MARCH 11; OMR WILL REQUEST AN ADDITIONAL 6-MONTH EXTENSION AT THIS MONTH'S MEETING;; 1/8/15 MEETING WITH MR. SCHROEDER & MR. CONN REPRESENTING ENERGY PROPERTIES, INC., CHARLES BRADBURY ADVISES THAT EPI NOTIFY STAFF 2/2015 TO REQUEST TO CONTINUE PAYMENT OF ILR PAYMENTS QUARTERLY UNTIL PIPELINE IS REESTABLISHED;; 12/29/14 AW UNDER FORCE MAJEURE UNTIL 3/11/15;; 12/4/14 LETTER TO ENERGY PROPERTIES INC. REGARDING ROBERT SCHROEDERS LETTER AND REQUESTING A MEETING WITH EPI BY 1/21/15 TO DISCUSS ACCOUNTING OF EFFORTS TO REMEDY FM EVENT, TIMELINE OUTLINING ACTIVITIES, BASIS FOR PROSPECT STATED IN LETTER;; 9/26/14 - LETTER FROM ROBERT SCHROEDER REP. ENERGY PROPERTIES POD FOR SL 725;; 9/23/14 AW UNDER FORCE MAJEURE UNTIL 9/14; 6-MONTH EXTENSION HAS BEEN REQUESTED TO MARCH 2015;; 9/18/14 SM&EB EXTENDS RECOGNITION OF THE FORCE MAJEURE EVENT FOR SL 725 UNTILL PROD. RESUMES OR 3/11/15 BOARD MEETING;; 9/5/14 LETTER TO ENERGY PROPERTIES TO DEV. OR RELEASE BY 12/10/14;; 5/23/14 AW FORCE MAJEURE EXTENDED TO 9/14; E-MAIL SENT REGARDING STATUS OF OVERDUE IN-LIEU PAYMENT



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 2 Lafayette
 Get Review Date March 11, 2015

Lease Num	D/A	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Planned for Review If
01685		PATTERSON	MA 3 RC SUA;A B ZENOR A 395-Z-2 00-382	307	307	MAR. AR 2/10/15 AW HBP IN 2 UNITS (MA 1 RA SUA & MA 3 RC SUA); 2 PRODUCING WELLS
03897		JEANERETTE	PLAN 4-A SU A; C. B. CAUSEY 12/01/1986	0	11 19	JAN. AR 2/10/15 AW WILL REVIEW IN 2 MONTHS TO SEE IF PRODUCTION RESUMED;; 1/13/15 AW/JPT SL APP. EXP. LAST MONTH OF PRODUCTION WAS 08/2014, JPT RECOMMENDS TO V. BATEMAN TO SEND LETTER TO OPERATOR OF UNIT ENERGY QUEST II;; 12/29/14 AW REVIEW IN 2 MONTHS FOR CHANGE IN PRODUCTION;;
05653		PERRY POINT , RAYNE, SOUTH	BOL MEX B RA SUA;P HULIN CO 04/26/2011 448-O-5 11-204	9 338	35	MAR. AR 2/10/15 AW HBP IN 2 UNITS (BOL M B RA SUA & BOL M A RB SUA); 2 PRODUCING WELLS
14638			14-FEB-94 5 No Activity - No Rental (Rt.Sheet has been circ.)	0	70.71	MAR. (SALT LEASE) 2/10/15 AW REPLACED BY A0309
15108		CAILLOU ISLAND	291.08 12/11/2002	8.92	8.92	MAR. AR 2/20/15 AW HBP IN 1 UNIT (L 15000 R560 SUA); 1 PRODUCING WELL
16363		KENT BAYOU	61.148 04/14/2004	31.85	31.85	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA;CL&F); 2 PRODUCING WELLS
16364		KENT BAYOU	16 04/14/2004	67.279	67.279	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA;CL&F); 2 PRODUCING WELLS
16970		LAKE PELTO	VUB;SL 16970 12/12/2001	340 322	340.322	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUB; SL 16970); 1 PRODUCING WELL
17669		SHIP SHOAL BLOCK 72	SSB72 VOL COMP GAS UT	17.244	17.244	MAR. AR 2/10/15 AW HBP IN 2 UNITS (SSB72 VOL COMP OIL & SSB72 VOL COMP GAS); 2 PRODUCING WELLS
18350		BELLE ISLE, SOUTHWEST	265 04 01/08/2010	498.67	498.67	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA; SL 18350); 1 PRODUCING WELL
18351		BELLE ISLE, SOUTHWEST	202.27 01/08/2010	.61	.61	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA; SL 18350); 1 PRODUCING WELL
18352		BELLE ISLE, SOUTHWEST	709.37 01/08/2010	3.98	3.98	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA; SL 18350); 1 PRODUCING WELL
19006		BELLE ISLE, SOUTHWEST	346.09 07/16/2009	303.33	303.33	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA; SL 18350); 1 PRODUCING WELL
19290		FOUR LEAGUE BAY	14100 RA SUA;LL&E 07/01/2009	25.24	35	MAR. 2/10/15 AW HBP IN 1 UNIT (14100 RA SUA); 0



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 2 Lafayette

Get Review Date March 11, 2015

Lease Num	DA	Field	Lease/Lease Activity	Productive Acreage	Present Acreage	Request for Review
			1190-E-1 09-676			PRODUCING WELLS, WILL REVIEW AGAIN IN A MONTH TO SEE IF PRODUCTION RESUMED
19943		WEEKS ISLAND	.125 09/17/2014	1.751	1.751	MAR. 2/10/15 AW HBP IN 3 UNITS (U RF SUA, T RH SUA, & V RF SUA); 3 PRODUCING WELLS;; 9/29/14 PARTIAL RELEASE OF .125 ACRES, RETAINING 1.751 ACRES;; 6/23/14 AW NEW 051494 T RH SUA;; 3/26/14 PARTIAL RELEASE OF 5.124 ACRES, RETAINING 1.876;; 2/24/14 AW HBP IN 3 UNITS (U RA SUA, U RF SUA & V RC SUA) ROUTE SHEET SHOWS NEW RETAINED & PRODUCTIVE ACREAGE (5.11 ACRES TO BE RETURNED TO STATE) 2 PRODUCING WELLS, 3 SHUT-IN WELLS (IN UNITS);;
20035		ATCHAFALAYA BAY	VUA;SL 20035 08/10/2011	675.81	675.81	MAR. AR 2/10/15 AW HBP IN 1 UNIT (VUA; SL 20035); 1 PRODUCING WELL
21078				0	154	MAR. PT 12/12/15 2/10/15 AW RENTAL PAYMENT MADE 10/24/14; LEASE ENDS 12/12/15
21079				0	25	MAR. PT 12/12/15 2/10/15 AW RENTAL PAYMENT MADE 10/24/14; LEASE ENDS 12/12/15
21086				0	32	MAR. PT 12/12/15 2/10/15 AW RELEASE REQUESTED 12/19/14;; 12/18/14 AW LEASE EXPIRED DUE TO NO RENTAL, ROUTE SHEET DONE;;
21087		LAKE BARRE	VUA;SL 20946 06/12/2013	19.75	19.75	MAR. PT 12/12/15 2/10/15 AW HBP IN 1 UNIT (VUA; SL 20946); 1 PRODUCING WELL
21090				0	120	MAR. PT 12/12/15 2/10/15 AW RELEASE REQUESTED 12/19/14;; 12/18/14 AW LEASE EXPIRED DUE TO NO RENTAL, WELL DRILLED BUT THEN PLUGGED AND ABANDONED, ROUTE SHEET DONE;;
21091				0	218	MAR. PT 12/12/15 2/10/15 AW RENTAL PAYMENT MADE 11/21/14; LEASE ENDS 12/12/15
21092		BAY ST ELAINE, WEST	246966-86 RA SUA;SL 21092-001 10/08/2013	105.684	105.684	MAR. PT 12/12/15 2/10/15 AW HBP IN 1 UNIT (86 RA SUA); 1 PRODUCING WELL;; 7/16/14 JT NEW 617670 86 RA SUA;SL 21092;; 5/7/14 JPT LETTER TO GCER 2ND REQ. FOR PLAT 86 ZONE, RES. A
21312				0	124.13	MAR. PT 12/11/2018 2/10/15 AW ROUTE SHEET DONE DUE TO NONPAYMENT OF RENTAL;;



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 2 Lafayette

Get Review Date March 11, 2015

Lease Name	DA	Field	Latest lease Activity	Productive Acreage	Present Acreage	Reason for Review It
21313		EUGENE ISLAND BLOCK 18	AA RC SUA;SL 1536 06/01/1994 302-N-2 94-93	78.04	1281.34	12/18/14 AW LEASE EXPIRED DUE TO NO RENTAL, ROUTE SHEET DONE;; 3/27/14 MEETING WITH RADIANT ACQ TO DISCUSS VUA AFFECTING SL 21312 AND 21313, EUGENE ISLAND BLOCK 17 MAR. PT 12/11/2018 2/10/15 AW HBP IN 1 UNIT (AA RC SUA); 1 PRODUCING WELL; ROUTE SHEET PREVIOUSLY STARTED 12/18/2014;; 12/18/14 AW LEASE PARTIALLY EXPIRED DUE TO NO DD PAYMENT, 1203.3 ACRES TO BE RELEASED, ROUTE SHEET DONE;; 10/30/14 AW REV. 611788 AA RC SUA;; 3/27/14 MEETING WITH RADIANT ACQ. TO DISCUSS VUA AFFECTING SL 21312 AND 21313, EUGENE ISLAND BLOCK 17



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3 Lake Charles- North
 Get Review Date March 11, 2015

Lease Name	By	Field	Lease Base Activity	Productive Average	Present Average	Flagged for Review
01360		SALINE LAKE	SALL WX RA SU 152-B-1	95.09	95.09	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 2 PRODUCING WELLS;;
03541		CADDO PINE ISLAND		40	40	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELLS;;
03557		MEAN LAKE , TEW LAKE	TL SU11;H W WRIGHT JR A 07/01/1976	9.69	40	MAR. AR 2/9/15 SKR AR - HBP 2 UNITS, 2 PRODUCING WELLS;;
05651		GREENWOOD-WASKOM		67	106	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELLS;;
06002		MISSIONARY LAKE, NORTH	SMK A RA SUC;MCCALMAN 09/01/1989	12	250	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELL;;
06060		GAHAGAN	SEMP RUSS PLANTATION	10.431	10.431	MAR. AR 2/9/15 SKR AR - 100% HBP 3 UNITS, 8 PRODUCING WELLS;;
06570		UNIONVILLE	ROD RA SUA;J C COLVIN B 03/01/1989	40	40	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 3 PRODUCING WELLS;;
06629		CASPIANA	HA RA SU120;SMITH 18 H 10/06/2009 191-H-65 09-1086	80	80	MAR. AR 2/9/15 SKR AR - 100% HBP 9 UNITS, 31 PRODUCING WELLS;;
06932		ELM GROVE	HA RA SU103;HUTCHINSON 34 H 10/27/2009 361-L-60 09-1145	3.12	3.12	MAR. AR 2/9/15 SKR AR - 100% HBP 5 UNITS, 12 PRODUCING WELLS;;
09945		MIRA	MIR 3000 RA SU 06/01/1983	9	9	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 9 PRODUCING WELLS;;
13697		GAHAGAN	HA RA SUJ;MAXIE ALMOND 11 H 02/03/2009 909-H 09-126	23.314	23.314	MAR. AR 2/9/15 SKR AR - 100% HBP 3 UNITS, 3 PRODUCING WELLS;; 8/18/14 (5/28/14) JPT CORRECT. 617452 HA RA SUJ
13967		MIDDLEFORK , UNIONVILLE	CV DAVIS RB SUEE;T L JAMES C 06/01/1991	22	22	MAR. AR ONGOING TITLE DISPUTE 2/9/15 SKR AR - 100% HBP 2 UNITS, 3 PRODUCING WELLS;;
15288		BURR FERRY, NORTH	148 92 06/11/1998	81.08	81.08	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELL;;
15388		BURR FERRY, NORTH	67.712 09/17/2003	83.539	83.539	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
16034		ELM GROVE	LCV RA SU94;GARDNER 7 01/25/2005 361-E-235 05-58	74.199	74.199	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 6 PRODUCING WELLS;;
16035		ELM GROVE	HA RA SUT;MCDADE 8 10/21/2010 361-L-8 08-1591	241.632	241.632	MAR. AR 2/9/15 SKR AR - 100% HBP 3 UNITS, 14 PRODUCING WELLS;;



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3 Lake Charles- North

Get Review Date March 11, 2015

Lease Unit	DA	Field	Lease/lease/Activity	Productive Acreage	Present Acreage	Flagged for Review to
16438		ELM GROVE	HA RA SU103;HUTCHINSON 34 H 10/27/2009 361-L-60 09-1145	12.728	12 728	MAR. AR 2/9/15 SKR AR - 100% HBP 4 UNITS, 13 PRODUCING WELLS;;
16642		MASTERS CREEK	AUS C RA SURR;SWENCO MIN A16 02/04/1997 1386-A11 97-43	10.071	10.071	MAR. AR 2/27/15 SKR AR - 100% HBP. 1 UNIT. 1 PRODUCING WELL
17126		SWAN LAKE	HA RA SUE;JOHNSON 12-15-11 H 01/27/2009 691-C-1 09-94	30.45	30.45	MAR. AR 2/27/15 SKR AR - 100% HBP 5 UNITS. 9 PRODUCING WELLS ACREAGE AT 35.45;;
17748		PITKIN	AUS C RA SUA;EXXON MINERALS 18 03/12/2003 1412 97-79	10.45	10.45	MAR. AR 2/27/15 SKR AR - 100% HBP 1 UNIT. 1 PRODUCING WELL
17749		PITKIN	AUS C RA SUA;EXXON MINERALS 18 03/12/2003 1412 97-79	41.68	41 68	MAR. AR 2/27/15 SKR AR - 100% HBP. 1 UNIT. 1 PRODUCING WELL
17750		PITKIN	AUS C RA SUA;EXXON MINERALS 18 03/12/2003 1412 97-79	42.07	42.07	MAR. AR 2/27/15 SKR AR - 100% HBP. 1 UNIT. 1 PRODUCING WELL
18372		RED RIVER-BULL BAYOU	HA RB SU57;RENFRO 33-13-11 H 10/13/2009 109-X-66 09-1107	17.2	17.2	MAR. AR 2/27/15 SKR AR - 100% HBP. 2 UNITS. 2 PRODUCING WELLS
19830		RED RIVER-BULL BAYOU	HA RB SUU;NINOCK 1 H 02/10/2009 109-X-20	331.25	353	MAR. AR 2/27/15 SKR AR - HBP 5 UNITS. 6 PRODUCING WELLS. LEASED ACREAGE (RETAINED) IS NOT EQUAL TO SURVEYED (PRODUCTIVE) ACRES
19832		RED RIVER-BULL BAYOU	HA RB SUZ;MATTHEWS TRUST 7 03/24/2009 109-X-30 09-324	53.72	53.72	MAR. AR 2/9/15 SKR AR - 100% HBP 6 UNITS, 9 PRODUCING WELLS;;
19835		RED RIVER-BULL BAYOU	HA RB SUS;MATTHEWS ETAL 19 H 01/13/2009 109-X-15 09-45	21.91	21.91	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
19836		BRACKY BRANCH	28.998 02/25/2010	8.002	8 002	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
19839		REDOAK LAKE	169 11/24/2009	7 43	7.43	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
19847		CONVERSE	HA RA SUE;MCDONALD 04/07/2009 501-G 09-376	90.49	90.49	MAR. AR 2/9/15 SKR AR - 100% HBP 4 UNITS, 4 PRODUCING WELLS,,
19848		CONVERSE	56.513 01/07/2013	35.487	35.487	MAR. AR 2/9/15 SKR AR -



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3 Lake Charles- North

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest Lease Activity	Productive Average	Present Average	Flagged for Review if
19887		RED RIVER-BULL BAYOU	HA RB SUVV;WELLMAN 20-13-11 H 07/21/2009 109-X-54 09-767	12.187	12.187	100% HBP 2 UNITS, 3 PRODUCING WELLS;; MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELL;;
19923		CASPIANA	HA RA SUDD;PHILLIPS 1-14-15 H 09/16/2008 191-H-16	20.07	20.07	MAR. AR 2/9/15 SKR AR - HBP 1 UNIT, 1 PRODUCING WELL;;
19929		CASPIANA	HA RA SU99;PEACOCK 9 H 04/07/2009 191-H-41 09-393	346	346	MAR. AR 2/9/15 SKR AR - 100% HBP 4 UNITS, 4 PRODUCING WELLS;;
20015		RED RIVER-BULL BAYOU , WOODARDVILLE	HA RD SUP;JAMES MARSTON 19 H 03/03/2009 109-X-26 09-233	85	85	MAR. AR 2/9/15 SKR AR - 100% HBP 4 UNITS, 15 PRODUCING WELLS;; 11/7/14 JPT CORRECT. 616202 HA RD SUQ;; 9/3/14 SKR LETTER TO ENCANA OIL & GAS 2ND REQ. FOR PLAT LUW 616202;; 9/17/14 SKR LETTER ENCANA OIL & GAS 2ND REQ FOR PLAT LUW 616202
20193		CONVERSE	HA RA SU112;EBARB 36 HZ 10/26/2010 501-G-34 10-1090	5.45	5.45	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 1 PRODUCING WELL;;
20273		LAKE BISTINEAU	116.724 06/05/2012	127.276	127.276	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 1 PRODUCING WELL;;
20470		BAYOU SAN MIGUEL	HA RA SUFF;CHK MIN 20-9-12 H 08/31/2010 1513-B-4 10-908	39.96	39.96	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
20510		LAKE BISTINEAU	HA RA SUXX;THRASH 30 H 01/25/2011 287-F-228 11-53	40	40	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 1 PRODUCING WELL;;
20511		CONVERSE	HA RA SU112;EBARB 36 HZ 10/26/2010 501-G-34 10-1090	22	22	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 1 PRODUCING WELL;;
20566		SWAN LAKE	HA RA SUU;BUTLER 31-15-10 H 07/01/2009 691-C-9 09-723	504.3	504.3	MAR. AR OMR MANAGED WLF 2/9/15 SKR AR - 100% HBP 3 UNITS, 4 PRODUCING WELLS;;
20800		CASPIANA	HA RA SU94;DEBROECK 4 04/07/2009 191-H-41 09-393	9.452	9.452	MAR. AR 2/9/15 SKR AR - 100% HBP 1 UNIT, 1 PRODUCING WELL;;
20801		RED RIVER-BULL BAYOU	HA RB SU66;C JENKINS ETAL 11 H 10/13/2009 109-X-66 09-1107	8.26	8.26	MAR. AR 2/9/15 SKR AR - 100% HBP 2 UNITS, 2 PRODUCING WELLS;;
21125				0	28	JUN. PT 3/13/16 2/9/15 SKR AR - APPARENTLY EXPIRED: NO



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3 Lake Charles- North

Get Review Date March 11, 2015

Lease Num	D/A	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Flagged for Review (Y)
21134				0	79.47	RENTAL PAYMENT;; JUN. PT 3/13/16 VACANT LANDS 2/9/15 SKR AR - APPARENTLY EXPIRED: NO RENTAL PAYMENT;; 3/21/14 SKR SL APP EXP. NON PAYMENT OF RENTAL NO ACTIVITY REPORTED
21135				0	40.13	JUN. PT 3/13/16 VACANT LANDS 2/9/15 SKR AR - APPARENTLY EXPIRED: NO RENTAL PAYMENT;; 3/21/14 SL APP EXP. NON PAYMENT OF RENTAL NO LEASE ACTIVITY REPORTED
21314				0	14	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21315				0	21	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21316				0	39	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21317				0	33	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21318				0	6	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21319				0	48	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21320		TICK CREEK	L SMK RA SUC;BENSON 27-22-1 04/01/2014 1383-A-2 14-141	16.945	72	MAR. PT 12/11/2016 2/9/15 SKR AR - HBP 1 UNIT, 2 PRODUCING WELLS - PAID RENTAL FOR ALL ACREAGE 11/19/14
21321				0	94	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21322		TICK CREEK	L SMK RA SUC;BENSON 27-22-1 04/01/2014 1383-A-2 14-141	4.583	48	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID IN LIEU OF ROYALTY;; 11/14/14 SR NEW 051594 L SMK RA SUC;;
21323				0	103	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21324				0	81	MAR. PT 12/11/2016 2/9/15 SKR AR - RENTAL PAID;;
21328				0	39.35	MAR. PT 12/11/2016 SCHOOL INDEMNITY LANDS 2/9/15 SKR AR - RENTAL PAID;;
21329				0	40.36	MAR. PT 12/11/2016 SCHOOL INDEMNITY LANDS 2/9/15 SKR AR - RENTAL PAID;;
21330				0	79.4	MAR. PT 12/11/2016 VACANT STATE LANDS 2/9/15 SKR AR - RENTAL PAID;;
21331				0	39.38	MAR. PT 12/11/2016 VACANT



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3 Lake Charles- North

Get Review Date March 11, 2015

Lease Num	DA	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Trigger for Review in
21332				0	39.89	STATE LANDS 2/9/15 SKR AR - RENTAL PAID;; MAR. PT 12/11/2016 VACANT STATE LANDS 2/9/15 SKR AR - RENTAL PAID;;
21333				0	120	MAR. PT 12/11/2016 VACANT STATE LANDS 2/9/15 SKR AR - RENTAL PAID;;



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3S Lake Charles- South

Get Review Date March 11, 2015

Lease Num	DA	Field	Lease Activity	Productive Acreage	Present Acreage	Flagged for Review It.
02413		LIVE OAK	46 04/30/2008	19	71	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT LVO GODCH RA SU AND STOVALL RA SUC; ONLY ONE INTEREST OWNER WILL SIGN OFF ON PARTIAL RELEASE;; 11/24/14 MLS AR, LEASE HELD BY PRODUCTION FROM LVO GODCH RA SU AND STOVALL RA SUC; LETTER WAS SENT REQUESTION RELEASE OF NON-PRODUCING ACREAGE. A PARTIAL RELEASE ON NON PRODCUTIVE ACREAGE IS PENDING;; 8/21/14 MLS LEASE HELD BY PRODUCTION FROM LVO GODCH RA SU AND STOVALL RA SUC. LETTER SENT TO ADDRESS NON PRODUCTIVE ACREAGE;; 8-20-14 JPT LETTER TO DUNE OPERATING AND NEWFIELD EXPLOR. REQ. A POD OR RELEASE BY 11/12/14
11384		LAKE ARTHUR, SOUTH	48.728 12/29/2008	45.67	112.612	MAR. AR 2/26/15 MS AR, LEASE PARTIALLY HELD BY PRODUCTION FROM THE UNIT CAM 4 RA SUA;SL 7712, A PORTION OF LEASE HAS EXPIRED, PARTIAL RELEASE PENDING, 59 WORKING INTEREST OWNERS TO SIGN OFF ON PARTIAL RELEASE;; 12/22/14 MOVED TO MARCH PER MS;; 7/1/14 ROUTE SHEET SL PARTIALLY EXP. NEEDS RELEASE OF 66.942 ACRES-NO PROD. 90 DAYS FOR THE UMIOGYP RA SUD
12974		LOCKPORT	3.394 09/29/1997	.79	.79	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT MARG 2 RA SUA;FARQUHAR AND FARQUHAR
14531		LAKE ARTHUR, SOUTH	64.74 11/20/1998	33.26	33.26	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT CAM 4 RA SUA;SL 7712
15000		CHENEYVILLE, WEST	.321 06/09/2006	27.316	41.936	MAR AR 2/26/15 MS AR, LEASE PARTIALLY HELD BY PRODUCTION FROM THE UNIT AUS C RA SUJ;LYLES 10, WAITING ON PARTIAL RELEASE. REVIEW THIS LEASE AGAIN IN TWO MONTHS
15202		NIBLETT BLUFF	300.43 03/09/1999	22	22	MAR AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT VUA;SL 15155
15502		BECKWITH CREEK	50.09 09/21/1999	3.91	3.91	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: March 16, 2015 1:50 PM

District Code 3S Lake Charles- South

Get Review Date March 11, 2015

Lease Num	D/A	Field	Latest Lease Activity	Productive Acreage	Present Acreage	Flagged for Review
15685		GILLIS-ENGLISH BAYOU	36.44 02/06/2003	2.56	2.56	FROM THE UNIT Y RA SUA;BURLINGTON RES FEE MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT HBY RA SUA;SL 15774
16948		VINTON, NORTHWEST	98.53 03/02/2004	16.47	16.47	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT HBY RD SUA;DONNER ESTATE
18287		WEST CAMERON BLOCK 21		160	254.1	MAR. AR 2/26/15 MS AR, LEASE HELD BY LEASE PRODUCTION. ALL ACREAGE IS HELD BY LEASE WELL
18949		WEST CAMERON BLOCK 1		800	916.99	MAR. AR 2/26/15 MS AR, LEASE HELD BY LEASE PRODUCTION. ALL ACREAGE IS HELD BY LEASE WELL
19190		CREOLE OFFSHORE	106.92 11/06/2013	127.45	127.45	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT VUB
19192		CREOLE OFFSHORE	67.1 11/06/2013	26.89	26.89	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT VUB
19938		GRAND LAKE	321.13 12/26/2013	141.87	141.87	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT PLAN RA SUA;SL 19938
19939		GRAND LAKE	162.37 12/26/2013	116.63	116.63	MAR. AR 2/26/15 MS AR, LEASE HELD BY PRODUCTION FROM THE UNIT PLAN RA SUA;SL 19938
20811				0	.273	MAR. AR OMR MANAGED WLF PT 12/14/16 2/26/15 MS AR, LEASE HELD BY RENTALS, LEASE EXTENDED FOR 3 YEARS TILL 12/14/2016, RENTALS DUE 11/13/2015
21310		SULPHUR MINES	HBY RC SUA;SL 21377 05/13/2014 970-MMM 14-206	.243	.243	MAR. PT 11/13/2016 TAX ADJ. LANDS 2/26/15 MS AR, LEASE PARTIAL HELD BY PRODUCTION FROM UNIT HBY RC SUA; SL 21377, PARTIAL RELEASE RECEIVED;; 2/24/15 PARTIAL RELEASE OF 1.867 ACRES, RETAINING 243 ACRES;; 1/28/15 MLS AR, LEASE PARTIALLY HELD BY PRODUCTION FROM UNIT HBY RC SUA;SL 21377, REMAINDER OF LEASE HAS EXPIRED AND A PR IS PENDING, REVIEW AGAIN IN MARCH;;
21325				0	23	MAR. PT 12/11/2016 2/26/15 MS AR, LEASE IS EXPIRED, NO RENTALS PAID, ROUTE SHEET WAS DONE;; 2/25/15 MS ROUTE SHEET SL APP. EXP.



Louisiana Department of Natural Resources (DNR)

SONRIS

Staff Reviews

Report run on: **March 16, 2015 1:50 PM**

District Code **3S** **Lake Charles- South**

Get Review Date **March 11, 2015**

<i>Lease Num</i>	<i>DA</i>	<i>Field</i>	<i>Latest Lease Activity</i>	<i>Productive Acreage</i>	<i>Present Acreage</i>	<i>Flagged for Review</i>
						NO RENTAL PAID
213				45,887.058	89,626.649	

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #15-03-002
LEASE REVIEW COMMITTEE**

WHEREAS, a report on the letter received from Saratoga Resources Inc. ("Saratoga") on State Lease 16386 was made by Charles Bradbury, Petroleum Engineer, concerning the recognition of a force majeure event which began January 21, 2015; and

WHEREAS, it was reported to the Committee that Saratoga completed downhole operations November 20, 2014 to enhance production from the well servicing State Lease 16386 but could not test the well after the work because the operator of the Lake Fortuna Commingling Facility No. 1 ("Facility"), notified Saratoga that the production facility was under repairs and would not receive production temporarily; and

WHEREAS, Saratoga was informed January 21, 2015 that the Facility operator was terminating the production handling agreement effective February 28, 2015 and prevented Saratoga from testing the well; and

WHEREAS, the Office of Mineral Resources Staff ("Staff") reported meeting with Saratoga on February 23, 2015 and conditionally recognized a force majeure event beginning January 21, 2015 suspending the 90 day continuous operations clause on the 62nd day; and

WHEREAS, the Staff conditioned the force majeure for the period of January 21, 2015 through June 11, 2015 providing that Saratoga:

1. Amends State Lease 16386 to include language to provide for shut-in oil payments,
2. Test the well to determine if it is capable of producing oil or gas in paying quantities,
3. If it is able to produce in paying quantities then begin making shut-in payments according to the terms of the amendment,
4. Immediate initiate a search for a new oil and gas market,
5. Failure to comply with any of the conditions list will result in rescinding the force majeure recognition and Saratoga will have twenty-eight (28) days to establish downhole operations or production in paying quantities to maintain the lease.

On Motion of Mr. Sanders, seconded by Mr. Cordaro, the following recommendation was offered and adopted by the Lease Review Committee after discussion and careful consideration:

That the State Mineral and Energy Board ratifies the Staff's conditional recognition of the force majeure condition for the period of January 21, 2015 through June 11, 2015 or until such time the Saratoga initiates shut-in payments or restores production to State Lease 16386 whichever occurs first. Saratoga shall submit monthly updates and diligently pursue re-establishing production and shall fulfill the conditions set forth by the Staff. The Board reserves its right to reconsider this matter at any time.

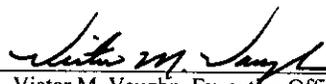
WHEREAS, after discussion and careful consideration by the State Mineral and Energy Board, a decision has been reached:

ON MOTION of Mr. Brouillette, seconded by Mr. Morton, the following resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW THEREFORE BE IT RESOLVED that the State Mineral and Energy Board ratifies the Staff's conditional recognition of the force majeure condition for the period of January 21, 2015 through June 11, 2015 or until such time the Saratoga initiates shut-in payments or restores production to State Lease 16386, whichever event occurs first. Saratoga shall submit monthly updates and diligently pursue re-establishing production and shall fulfill the conditions set forth by the Staff. The Board reserves its right to reconsider this matter at any time.

CERTIFICATE

I hereby certify that the above is true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


Victor M. Vaughn, Executive Officer
Louisiana State Mineral and Energy Board

BOBBY JINDAL
GOVERNOR



STEPHEN CHUSTZ
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

NOMINATION AND TRACT COMMITTEE REPORT

The Nomination and Tract Committee, convened at **9:51 a.m.** on Wednesday, **March 11, 2015** with the following members of the Board in attendance:

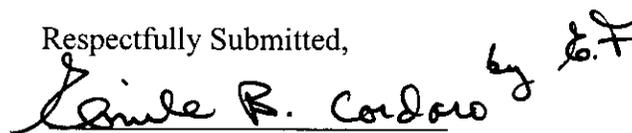
Mr. Stephen Chustz	Mr. Robert M. Morton	Mr. Darryl D. Smith
Mr. Theodore M. Haik, Jr.	Mr. Emile B. Cordaro	Mr. Thomas Sanders
Mr. Dan R. Brouillette		Mr. Chip Kline (Gov. Jindal's Designee)

The Committee heard the report of Mr. Emile Fontenot, relative to nominations received for the May 13, 2015 Mineral Lease Sale and other matters. Based upon the staff's recommendation, on motion of **Mr. Smith**, duly seconded by **Mr. Brouillette**, the Committee voted unanimously to recommend to the Board the granting of authority to the staff to advertise all such tracts as have been reviewed by the State Land Office and the staff of the Office of Mineral Resources as well as any tracts that have been previously advertised and rolled over and otherwise approve the Nomination and Tract Report presented by Mr. Fontenot.

A request from Staff to withdraw Tract No. 44277, containing 474.47 acres, situated in Lincoln Parish, Louisiana. Said Tract was incorrectly described and advertised. On the motion of **Mr. Sanders**, duly seconded by **Mr. Smith**, the committee voted unanimously to withdraw the Tract from the March 11, 2015 Lease Sale.

The Committee, on the motion of **Mr. Smith**, seconded by **Mr. Sanders**, voted to adjourn at **9:53 a.m.**

Respectfully Submitted,

Handwritten signature of Emile B. Cordaro in black ink, with a stylized flourish at the end.

Emile B. Cordaro
Chairman
Nomination and Tract Committee

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #15-03-003

(NOMINATION AND TRACT COMMITTEE)

WHEREAS, Mr. Emile Fontenot reported that 2 tracts had been nominated for the May 13, 2015 Mineral Lease Sale, and requests that same are to be advertised pending staff review;

WHEREAS, the staff of the Office of Mineral Resources, upon further review and consideration, recommended that the foregoing request be approved by the Nomination and Tract Committee;

ON MOTION of *Mr. Brouillette*, seconded by *Mr. Morton*, the following recommendation was offered and unanimously adopted by the Nomination and Tract Committee after discussion and careful consideration:

That the State Mineral and Energy Board grant final approval to advertise all such tracts for the May 13, 2015 Mineral Lease Sale;

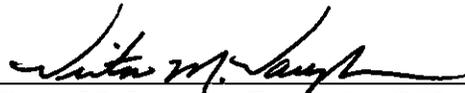
WHEREAS, after discussion and careful consideration of the foregoing request and recommendation by the Nomination and Tract Committee;

ON MOTION of *Mr. Smith*, seconded by, *Mr. Brouillette*, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the advertising of all such tracts as have been reviewed by the State Land Office and the staff of the Office of Mineral Resources, as well as any tracts that have been previously advertised and rolled over, and to otherwise approve the Nomination and Tract Committee Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



Victor M. Vaughn, Executive Officer

LOUISIANA STATE MINERAL AND ENERGY BOARD

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #15-03-004
(NOMINATION AND TRACT COMMITTEE)

WHEREAS, the Staff presented a recommendation to withdraw Tract No. 44277 from the March 11, 2015 Lease Sale;

WHEREAS, the Staff of the Office of Mineral Resources, upon thorough review and consideration, recommended that the foregoing request be approved by the Nomination and Tract Committee;

ON MOTION of *Mr. Brouillette*, seconded by *Mr. Morton*, the following recommendation was offered and unanimously adopted by the Nomination and Tract Committee after discussion and careful consideration:

That the State Mineral and Energy Board grant final approval for the withdrawal of said tract from the March 11, 2015 Lease Sale;

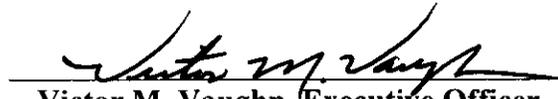
WHEREAS, after discussion and careful consideration of the foregoing request and recommendation by the Nomination and Tract Committee;

ON MOTION of *Mr. Sanders*, seconded by, *Mr. Smith*, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW, BE IT THEREFORE RESOLVED, that the State Mineral and Energy Board does hereby approve and authorize the pulling of said Tract from the March 11, 2015 Lease Sale, and to otherwise approve the Nomination and Tract Committee Report.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.


Victor M. Vaughn, Executive Officer

LOUISIANA STATE MINERAL AND ENERGY BOARD



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

AUDIT COMMITTEE REPORT

The regular meeting of the Audit Committee of the State Mineral and Energy Board was held on Wednesday, March 11, 2015, immediately following the Nomination and Tract Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building, located at 617 North Third Street, Baton Rouge, Louisiana. Committee Members present were:

Dan R. Brouillette
Stephen Chustz
Emile B. Cordaro

Theodore M. "Ted" Haik, Jr.
Chip Kline
Robert "Michael" Morton

Thomas W. Sanders
Darryl D. Smith

Mr. Emile B. Cordaro convened the Committee at 9:53 a.m.

To add an Addendum as the fourth matter in the Agenda: *Field Audit Presentation*

Upon recommendation of the staff and upon motion of Mr. Chustz, seconded by Mr. Smith, the committee voted unanimously to approve that the Addendum be added as the fourth matter in the Agenda.

The first matter considered by the Committee was to place Louisiana Land and Exploration Company on demand for outstanding audit issues which were the result of a field audit.

Upon recommendation of the staff and upon motion of Mr. Sanders, seconded by Mr. Smith, the committee voted unanimously to approve the demand request.

The second matter considered by the Committee was a staff report on Dune Operating Company bankruptcy.

No action required.

The third matter considered by the Committee was the election of the March 2015 gas royalty to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

No action required.

The fourth matter considered by the Committee was the Field Audit Presentation.

No action required.

On motion of Mr. Sanders, seconded by Mr. Brouillette, the Board voted unanimously to adjourn the Audit Committee at 10:12 a.m.



Emile B. Cordaro, Acting Chairman
Audit Committee

Refer to State Mineral and Energy Board Meeting Minutes for additional information on actions taken by the Board regarding matters in this report.

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

Resolution #15-03-005 (AUDIT COMMITTEE)

WHEREAS, the State Mineral and Energy Board caused an audit to be performed of Louisiana Land and Exploration Company respecting the royalty payments under State Lease Nos. 00199, 00301, 01021, 03273, 03278, 15110, 15785, 16529, 16790, 17036, 17037, 17038, and 17040 in the Bay St. Elaine, Caillou Island, Lake Raccourci, and Pass Wilson fields; and

WHEREAS, there are differences between Louisiana Land and Exploration Company and the Board regarding the amount of royalty due and interest and penalty charges due by Louisiana Land and Exploration Company; and

WHEREAS, the staff of the Office of Mineral Resources has been unable to resolve and settle the outstanding audit issues and interest and penalty billings with Louisiana Land and Exploration Company,

ON MOTION of Mr. Sanders, seconded by Mr. Smith, the following recommendation was offered and unanimously adopted by the Audit Committee after discussion and careful consideration:

James Caldwell, Attorney General of the State of Louisiana is hereby authorized to place formal demand upon Louisiana Land and Exploration Company and other related parties, and further is authorized to take all appropriate action, including the filing of suit on behalf of the Board against Louisiana Land and Exploration Company and other current lessees for collection of all royalty due, along with interest, penalty, and all other remedies prescribed by law.

WHEREAS, after discussion and careful consideration of the foregoing request and the recommendation of the Audit Committee;

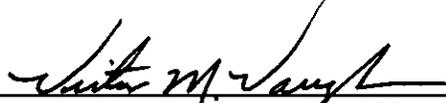
ON MOTION of Mr. Brouillette, seconded by Mr. Morton, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant the following:

James Caldwell, Attorney General of the State of Louisiana is hereby authorized to place formal demand upon Louisiana Land and Exploration Company and other related parties, and further is authorized to take all appropriate action, including the filing of suit on behalf of the Board against Louisiana Land and Exploration Company and other current lessees for collection of all royalty due, along with interest, penalty, and all other remedies prescribed by law.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral Board and is now in full force and effect.



**Victor M. Vaughn, Executive Officer
Louisiana State Mineral and Energy Board**



State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

LEGAL AND TITLE CONTROVERSY COMMITTEE REPORT

The regular meeting of the Legal and Title Controversy Committee of the State Mineral and Energy Board was held on March 11, 2015, following the Audit Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building located at 617 North Third Street, Baton Rouge, Louisiana. Committee Members present were:

Secretary Stephen Chustz
Mr. Robert "Michael" Morton
Mr. Darryl David Smith
Mr. Chip Kline (Governor's Designee)

Mr. Thomas W. Sanders
Mr. Theodore M. "Ted" Haik, Jr.
Mr. Emile B. Cordaro
Mr. Dan R. Brouillette

The Legal and Title Controversy Committee was called to order by Mr. Sanders at 10:15 p.m.

Upon motion of Mr. Smith, seconded by Mr. Kline, the Committee voted unanimously to go into Executive Session at 10:16 a.m.

Upon motion of Mr. Chustz, seconded by Mr. Kline, the Committee voted unanimously to return to Open Session at 10:32 a.m.

The first matter considered by the Committee was a discussion in Executive Session of the suit entitled: Martin-Marks Minerals, LLC v. State of Louisiana, Docket No. 53002, 25th JDC, Plaquemines Parish, Louisiana.

Upon motion of Mr. Chustz, seconded by Mr. Kline, and by unanimous vote of the Committee and Board, the State Mineral and Energy Board granted authority to the Attorney General's Office to negotiate this matter as per the terms discussed in Executive Session. No comments were made by the public.

Upon motion of Mr. Chustz, seconded by Mr. Kline, the Legal and Title Controversy Committee meeting adjourned at 10:33 a.m.

A handwritten signature in black ink that reads "Thomas W. Sanders" followed by a stylized flourish.

Mr. Thomas W. Sanders
Legal and Title Controversy Committee
Louisiana State Mineral and Energy Board

Refer to the State Mineral and Energy Board Meeting Minutes for additional information on actions taken by the Board regarding matters listed in this Report.

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

**Resolution #15-03-006
(LEGAL AND TITLE CONTROVERSY COMMITTEE)**

WHEREAS, a discussion in Executive Session was held regarding the suit entitled: Martin-Marks Minerals, LLC v. State of Louisiana, Docket No. 53002, 25th JDC, Plaquemines Parish, Louisiana;

ON MOTION of Mr. Chustz, seconded by Mr. Kline, the following recommendation was offered and unanimously adopted by the Legal and Title Controversy Committee after discussion and careful consideration:

That the State Mineral and Energy Board grant authority to the Attorney General's Office to negotiate this matter as per the terms discussed in Executive Session;

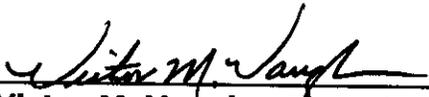
WHEREAS, after discussion and careful consideration of the foregoing request and the recommendation of the Legal and Title Controversy Committee;

ON MOTION of Mr. Brouillette, seconded by Mr. Morton, the following Resolution was offered and unanimously adopted by the State Mineral and Energy Board:

NOW, BE IT THEREFORE RESOLVED that the State Mineral and Energy Board does hereby grant authority to the Attorney General's Office to negotiate this matter as per the terms discussed in Executive Session.

CERTIFICATE

I HEREBY CERTIFY that the above is a true and correct copy of a Resolution adopted at a meeting of the Louisiana State Mineral and Energy Board in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Books of said Louisiana State Mineral and Energy Board and is now in full force and effect.



**Victor M. Vaughn, Executive Officer
Louisiana State Mineral and Energy Board**

BOBBY JINDAL
GOVERNOR



STEPHEN CHUSTZ
SECRETARY

State of Louisiana
DEPARTMENT OF NATURAL RESOURCES
OFFICE OF MINERAL RESOURCES
STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE REPORT

The Docket Review Committee convened at 10:30 a.m. on Wednesday, March 11, 2015. Board Members present were Mr. Stephen Chustz, DNR Secretary, Mr. Thomas L. Arnold, Jr., Mr. Thomas W. Sanders, Mr. Darryl D. Smith, Emile B. Cordaro, Theodore M. "Ted" Haik, Jr., Mr. Robert "Michael" Morton, Mr. Dan R. Brouillette and Chip Kline.

The Committee made the following recommendations:

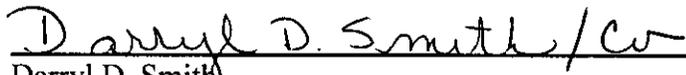
Approve State Agency Lease A on page 1;

Approve all Assignments on pages 2 through 13: Docket Nos. 16, 17, 18, 19, 20, 21, 22, 23, 24 and 33 on pages 7, 8, 9 and 12 would be approved subject to the approval of the Governor of Louisiana and No. 1 on page 2 would be deferred at the request of the staff.

Upon Motion of Mr. Cordaro, seconded by Mr. Chustz, the committee voted unanimously to accept the staff's recommendations.

There being no further business to come before the committee, upon motion of Mr. Cordaro, and seconded by Mr. Chustz, the committee voted unanimously to adjourn the meeting at 10:32 a.m.

Respectfully submitted,



Darryl D. Smith
Docket Review Committee

Refer to Board Meeting Minutes for any action taken by the Board regarding matters in this report.

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-007

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item A from the March 11, 2015 Meeting be approved, said instrument being an Oil, Gas and Mineral Lease from the Lafourche Parish School Board, dated September 3, 2014, awarded to Square Mile Energy, LLC, covering lands located in Sections 23 and/or 24, Township 15 South, Range 17 East, Lafourche Parish, Louisiana, containing 7.20 acres more or less, with further contractual obligations being more enumerated in the instrument.

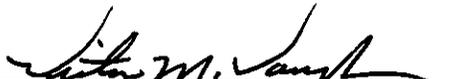
The State of Louisiana, through the State Mineral and Energy Board, asserts and claims title to the beds and bottoms of any navigable waterbed that may be located within the boundaries of the lands leased, and this approval shall not cover or extend to, or be construed as affecting the State's title to such submerged lands, if any. This lease is approved only so far as it covers lands in place, excluding from such approval any and all navigable waterbeds and sovereignty lands located within the tract leased.

BE IT FURTHER RESOLVED that this action is taken only in pursuance of Louisiana Revised Statutes 30:158 and without inquiry into the lessor's title to the leased premises or such rights, if any, that the State of Louisiana may have in the same. It is understood that this approval is solely given in order to comply with the statutory authority aforesaid.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to sign said lease to reflect the approval of the State Mineral and Energy Board.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-08

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 1 from the March 11, 2015, Meeting be deferred at the request of the staff, said instrument an Assignment from Attic Investment, Inc. to Triumph Energy I, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 20482, 20781, 20967, 20968 and 21363, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Triumph Energy I, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-009

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 2 from the March 11, 2015 Meeting be approved, said instrument being an Assignment form Teikoku Oil (North America) Co., Ltd to Sibley Petroleum Investments, LLC, of all of Assignor's right, title and interest in and to State Lease No. 20183, Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument

Sibley Petroleum Investments, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,

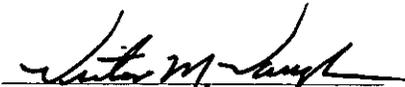
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-010

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted.

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 3 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from K-Exploration Co. to Century Exploration New Orleans, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 21380, 21381, 21473, 21474, 21476 and 21481, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Century Exploration New Orleans, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any non-signatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

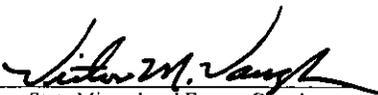
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-011

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted.

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 4 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Oil Land Services, Inc. to Hilcorp Energy I, L.P., of all of Assignor's right, title and interest in and to State Lease Nos 21141, 21142 and 21143, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument

Hilcorp Energy I, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

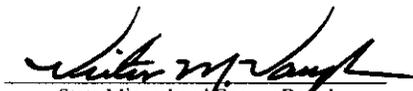
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-012

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 5 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Oil Land Services, Inc to Hilcorp Energy I, L.P., of all of Assignor's right, title and interest in and to State Lease Nos 21144 and 21145, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument

Hilcorp Energy I, L.P. is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-013

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 6 from the March 11, 2015 Meeting be approved, said instrument being a Change of Name whereby Chesapeake Operating, Inc is changing its name to Chesapeake Operating, L.L.C., affecting State Lease Nos 14988, 14990, 14999, 15000, 15421, 15718, 15719, 15720, 15721, 15771, 15773, 15808, 15809, 15873 and 15928, Beauregard, Evangeline, Pointe Coupee, Rapides, St. Landry and Vernon Parishes, Louisiana, with further particulars being stipulated in the instrument

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument,

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,

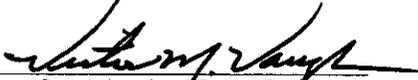
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-014

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 7 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Allen & Kirmse, Ltd to Shoreline Southeast LLC, of all of Assignor's right, title and interest in and to State Lease No. 21436, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument

Shoreline Southeast LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument,

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,

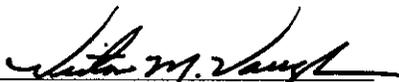
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-015

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 8 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Southern Oil & Gas Company, Inc. to Shoreline Southeast LLC, of all of Assignor's right, title and interest in and to State Lease No. 21340, Jefferson Davis Parish, Louisiana, with further particulars being stipulated in the instrument

Shoreline Southeast LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

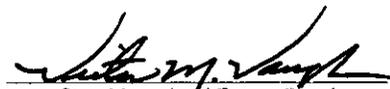
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-16

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 9 from the March 11, 2015, Meeting be approved, said instrument a Correction of Resolution No. 25 from the July 9, 2014 Meeting, being a Change of Name whereby Castex Energy 2008, L.P. is changing its name to Castex Energy Partners, L.P., whereas State Lease Nos. 20528, 20529 and 20530 were omitted from said resolution and are hereby being added, affecting State Lease Nos. 5683, 14108, 19201, 19774, 20221, 20367, 20368, 20369, 20515, 20528, 20529, 20530, 20531, 20532, 20533, 20534, 20535, 20625, 20643, 20719, 20720, 20753, 20754, 20755, 20850, 21061 and Operating Agreements "A0072" and "A0301", Jefferson, Lafourche, St. Charles, St. Mary and Terrebonne Parishes, Louisiana, with further particulars being stipulated in the instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-017

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 10 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Hew-Tex Oil & Gas Corporation, an undivided interest to the following in the proportions set out below:

Coquille Investors LLC	0.0120687%
Quantum Energy, L.L.C.	0.0030172%

in and to State Lease No. 17236, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Hew-Tex Oil & Gas Corporation is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

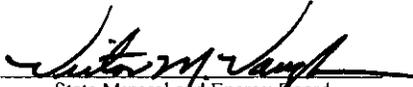
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-018

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No.11 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Hilcorp Energy I, L P to Energy XXI GOM, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 16798 and 16799, St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument.

Energy XXI GOM, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,

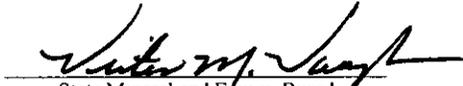
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-019

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 12 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Energy XXI Onshore, LLC to Fieldwood Onshore LLC, an undivided 50% of Assignor's right, title and interest in and to State Lease No. 21014, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument

Energy XXI Onshore, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows.

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-020

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted.

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 13 from the March 11, 2015 Meeting be approved, said instrument being a Merger whereby Bienville Investments is merging with and into Bienville Investments, L.L.C. affecting State Lease Nos. 17126, 17128, 17366, 17734, 18245 and 18276, Bossier, DeSoto and Red River Parishes, Louisiana, with further particulars being stipulated in the instrument.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any non-signatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

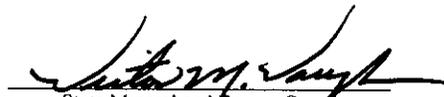
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-021

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 14 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Energy XXI GOM, LLC to Krewe Energy, LLC, of all of Assignor's right, title and interest in and to State Lease Nos. 17379 and 17380, Plaquemines Parish, Louisiana, **LESS AND EXCEPT** a 50% of 8/8ths interest in and to said Leases as to those certain depths lying below the true vertical depth of 12,900 feet, with further particulars being stipulated in the instrument.

Krewe Energy, LLC is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

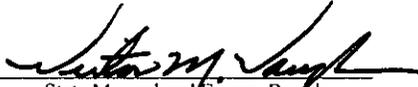
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-022

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 15 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from F. Howard Walsh, Jr. LTD to F. Howard Walsh, Jr. Operating Company Incorporated, of all of Assignor's right, title and interest in and to State Lease No. 6060, Red River Parish, Louisiana, with further particulars being stipulated in the instrument

F. Howard Walsh, Jr. Operating Company Incorporated is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows.

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

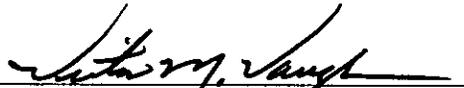
15-03-023

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No.16 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 20 from the December 10, 2014 Meeting, being an Assignment from Pamela Rust Long Wofford to PRL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

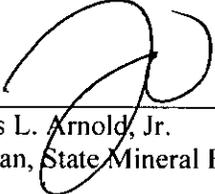
CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: 

Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

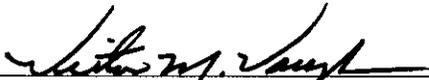
15-03-024

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 17 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 21 from the December 10, 2014 Meeting, being an Assignment from Rita Katherine Long to RKL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

CERTIFICATE

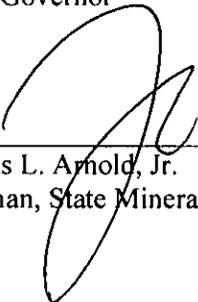
I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: _____


Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

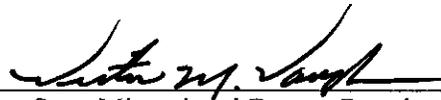
15-03-025

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 18 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 22 from the December 10, 2014 Meeting, being an Judgment of Possession of the Succession of Katherine Hattic Long, whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.

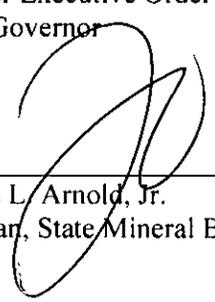


State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10

Bobby Jindal, Governor

By: _____



Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

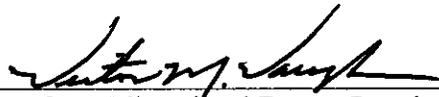
15-03-026

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 19 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 23 from the December 10, 2014 Meeting, being an Assignment from Pamela Rust Long Wofford to PRL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

CERTIFICATE

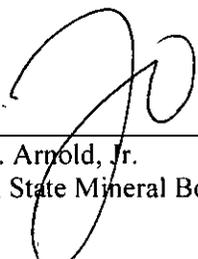
I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: _____



Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

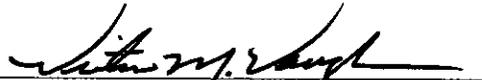
15-03-027

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 20 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 24 from the December 10, 2014 Meeting, being an Assignment from Rita Katherine Long to RKL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

CERTIFICATE

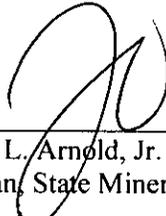
I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: _____


Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

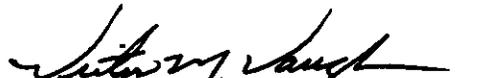
15-03-028

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 21 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 25 from the December 10, 2014 Meeting, being an Act of Transfer from K.P. Trust to Pamela Rust Long Wofford, whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

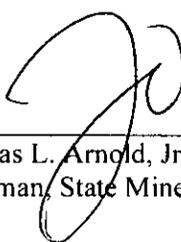
CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: 

Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

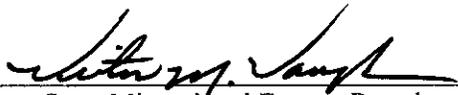
15-03-029

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 22 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument A Correction of Resolution No. 26 from the December 10, 2014 Meeting, being an Act of Transfer from K.P. Trust to Rita Katherine Long, whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

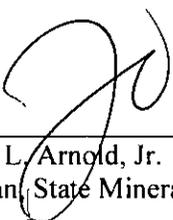
CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: 

Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-030

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 23 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 27 from the December 10, 2014 Meeting, being an Assignment from Pamela Rust Long to PRL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

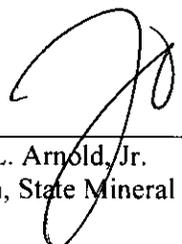
CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: 

Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-031

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 24 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 28 from the December 10, 2014 Meeting, being an Assignment from Rita Katherine Long to RKL Holdings, L.L.C., whereas Cameron and St. Bernard Parishes were omitted from said resolution and are hereby being added, affecting State Lease Nos. 334, 335, 340, 341 and 344, Cameron, Iberia, Plaquemines, St. Bernard, St. Mary, Terrebonne and Vermilion Parishes, Louisiana.

CERTIFICATE

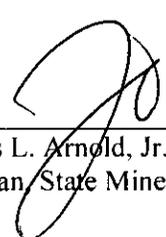
I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: _____


Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-032

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 25 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right title and interest in and to State Lease No 2669, Acadia Parish, Louisiana, with further particulars being stipulated in the instrument

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

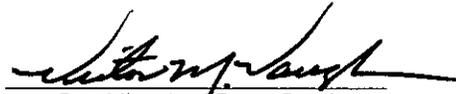
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-033

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 26 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos. 16722 and 16723, Lafayette Parish, Louisiana, with further particulars being stipulated in the instrument

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any non-signatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind.

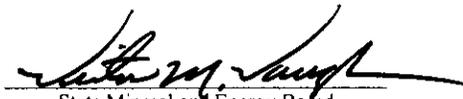
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-034

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 27 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos 378, 19531 and 21382, Lafourche Parish, Louisiana, with further particulars being stipulated in the instrument

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument.

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board.

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof.

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby; and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect



State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-035

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 28 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos. 6646, 6647 and Operating Agreement "A0322", St. Bernard Parish, Louisiana, with further particulars being stipulated in the instrument

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof,

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind,

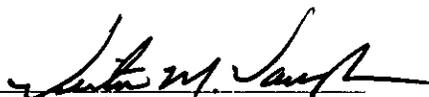
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-036

On motion of Mr. Cordaro seconded by Mr. Chutz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 29 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation and Apache Shelf, Inc. a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos. 978, 988, 1008, 1009, 1277, 1278, 1353, 1354, 1355, 1357, 1359, 1388, 1922, 1923, 1924, 1927, 2090, 2091, 2227, 2474, 2485, 2557, 3508, 3851, 4901, 5003, 19963, 20989, 21022 and 21023, Plaquemines Parish, Louisiana, with further particulars being stipulated in the instrument.

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

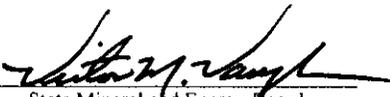
5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-037

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No 30 from the March 11, 2015 Meeting be approved, said instrument being an Assignment from Apache Corporation, a Delaware Corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos 2395, 2620, 2906, 3401, 3475, 12105, 16363, 16364, 16510, 16511, 16705, 16942, 16943, 16970, 17174, 17895 and Operating Agreements "A0136" and "A0137", Terrebonne Parish, Louisiana, with further particulars being stipulated in the instrument.

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument,

2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board,

3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;

4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R S 30 128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;

5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and

6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution

BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect


State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE
15-03-038

On motion of Mr. Cordaro seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 31 from the March 11, 2015 Meeting be approved subject to the approval of the Governor, said instrument being an Assignment from Apache Corporation, a Delaware corporation to Texas Petroleum Investment Company, of all of Assignor's right, title and interest in and to State Lease Nos. 340, 2366, 2585, 3184, 3185, 3586, 3909, 20035, 20219, 20220, 20221, 20222, 20223, 20224, 20367, 20368, 20369, 20526, 20527, 20528, 20529, 20530, 20531, 20533, 20534, 20535, 20719, 20720, 20753, 20754, 20755, 20870, 20871, 20872, 20873, 20874, 20875, 21044, 21045, 21053, 21054, 21055, 21120, 21121, 21123, 21124, 21205, 21215, 21216, 21217, 21351, 21352, 21353 and 21354, St. Mary Parish, Louisiana, with further particulars being stipulated in the instrument.

Texas Petroleum Investment Company is designated as the joint account Lessee (contact person) pursuant to State Mineral and Energy Board Resolution dated September 10, 1975.

This approval is expressly granted and accepted subject to certain conditions in the absence of which conditions approval of said instrument would not have been given as follows:

- 1) That all terms and conditions of the basic lease will be fulfilled, including but not limited to the full payment of rentals and royalties, regardless of the division of leasehold interests resulting from the instrument;
- 2) That failure to comply with the terms and conditions of the basic lease by the original lessee, or by any assignee, sublessor or sublessee, prior or subsequent hereto, shall not be deemed waived by the approval of said instrument by the State Mineral and Energy Board for the State of Louisiana, it being distinctly understood that the State Mineral and Energy Board for the State of Louisiana does not recognize said instrument as creating a novation, as regards any right or interest of the State or Board;
- 3) That in the event ownership of the basic mineral lease is or becomes vested in two or more lessees responsible to the lessor for compliance with indivisible obligations to maintain the lease, then said lessees shall designate in writing to the State Mineral and Energy Board the lessee representing the joint account of all lessees, who shall be accountable to the Board for discharge of indivisible obligations under the lease for all lessees or for release in lieu of compliance therewith, provided that in the event of failure of said lessees to comply with such condition, then the Board may withhold approval of and thereby deny validity to any pending or future assignment or transfer of an interest in the lease, and, provided further, that if any lessee should agree to release the lease or any segregated portion thereof in lieu of complying with an indivisible lease obligation to maintain the lease and no other lessee desires to assume and undertake the indivisible obligation, then all lessees agree to join in a release or to otherwise execute a similar release of their rights to lessor, relegating any nonsignatory lessee to such remedy, if any, as such party may have against the lessee or lessees, who may execute a release purporting to cover the entirety of the lease or of a segregated portion thereof;
- 4) That this approval is given merely for the purpose of validating the assignment or transfer under the provisions of R.S. 30:128, but by giving its approval, the Board does not recognize the validity of any other instrument referred to therein that has not also been considered and approved by the Board in its entirety nor of any descriptions nor adopt any of the terms and conditions in the assignment or transfer, including but not limited to any election to convert an overriding royalty interest to a working interest, and any such election shall not be effective until written notice thereof is given to the Board and assignment or transfer of such working interest in recordable form is docketed for approval and approved by the Board, and, furthermore, that this approval may not operate as the Board's approval of any sales contract, which may have been entered into by the parties to the assignment or transfer, inasmuch as the Board specifically reserves the right to take its royalty oil, gas and other minerals in kind;
- 5) That for purposes of recordation and notice, certified copies of this Resolution be attached to all docketed copies of the instrument approved hereby, and
- 6) That nothing herein shall be construed as approval for any assignment, sublease or transfer to or from any individual, partnership, corporation or other legal entity who has filed bankruptcy proceedings unless such status is specifically recognized in this resolution.

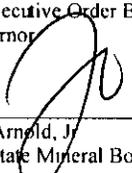
BE IT FURTHER RESOLVED that either the Chairman, Vice-Chairman, Secretary, Deputy Assistant Secretary, Chief Landman or any other authorized person be and he is hereby authorized to reflect the approval of the State Mineral and Energy Board by affixing his signature to the aforesaid instrument.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.


State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By 
Thomas L. Arnold, Jr.
Chairman, State Mineral Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

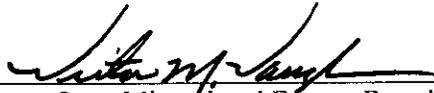
15-03-39

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 32 from the March 11, 2015, Meeting be approved, said instrument a Correction of Resolution No. 6 from the January 14, 2015 Meeting, being an Assignment from Castex Energy Partners, LP to Apache Corporation, whereas said resolution incorrectly read..."of all of Assignor's right, title and interest" and is hereby being corrected to read..."an undivided 50% interest", affecting State Lease No. 19531, Lafourche Parish, Louisiana.

CERTIFICATE

I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

RESOLUTION

LOUISIANA STATE MINERAL AND ENERGY BOARD

DOCKET REVIEW COMMITTEE

15-03-040

On motion of Mr. Cordaro, seconded by Mr. Chustz, the following Resolution was offered and adopted:

BE IT RESOLVED by the State Mineral and Energy Board that Docket Item No. 33 from the March 11, 2015, Meeting be approved subject to the approval of the Governor of Louisiana, said instrument a Correction of Resolution No. 18 from the March 12, 2014 Meeting, being an Assignment from S2 Energy LLC, West Delta 54, LP, West Delta 52, LP, West Delta 55, LP, Burrwood, LP and Kings Bayou, LP to Krewe Energy, LLC, whereas State Lease No. 17380 was omitted from said resolution and is hereby being added, affecting State Lease Nos. 328, 2566, 4708, 17379, 17380, 17416, 18383, 18384, 21049, 21095, and 21103, Lafourche and Plaquemines Parishes, Louisiana.

CERTIFICATE

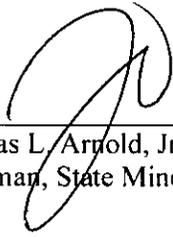
I hereby certify that the above is a true and correct copy of a Resolution adopted at a meeting of the State Mineral and Energy Board held in the City of Baton Rouge, Louisiana, on the 11th day of March, 2015, pursuant to due notice, at which meeting a quorum was present, and that said Resolution is duly entered in the Minute Book of said Board and is now in full force and effect.



State Mineral and Energy Board

Approved as per Executive Order BJ 2008-10
Bobby Jindal, Governor

By: _____


Thomas L. Arnold, Jr.
Chairman, State Mineral Board