

INDEX
REGULAR BOARD MEETING
January 30, 2015

		<u>Page</u>
1.	Call to Order and Roll Call	1
2.	Invocation and Pledge of Allegiance	1
3.	Approval of the Minutes of the Board Meeting held on December 12, 2014	2
4.	Personnel Actions Requiring Board Approval	2
5.	Report from the Council of Faculty Advisors	2
6.	President's Report	2
7.	Reports to the Board	3
	A. <u>FY 2015 1st Quarter Audit Summary</u>	3
	B. <u>FY 2014-2015 2nd Quarter Consolidated Investment Report (Written Report Only)- Available on LSU System Website</u>	
	C. <u>FY 2014-2015 Semi-Annual Consolidated Financial Report (Written Report Only)- Available on LSU System Website</u>	
	D. <u>FY 2014-2015 2nd Quarter LSU First Financial Report (Available on LSU System Website)</u>	
8.	Approval of Consent Agenda Items	3
	A. Recommendation to Approve Assignment of Undivided Working Interests by Pennington Oil & Gas Interests, L.L.C. to ten Assignees	3
	B. Request approval from LSUHSC-NO for the reauthorization of the Stanley S. Scott Cancer Center of Excellence	4
	C. Request approval to establish the Charles V. Sanders, M.D., Endowed Chair of Medicine at the LSU Health Sciences Center School of Medicine in New Orleans based on a donation of \$600,000	4
	D. Request approval from LSUHSC-NO to establish the following Endowed Professorships:	4
	Based on donations of \$60,000:	
	1. The Dominick D. and Wilhelmina L. Aiena Professorship in Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans	
	2. The Viola M. and Charles L. Lacoste, Sr. Professorship in Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans	

3.	The Donald Edward Texada, M.D. Professorship of Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans Based on donation of \$120,000:	
4.	The Emeril J. Lagasse, III Professorship for Child and Adolescent Psychiatry at the LSU Health Sciences Center School of Medicine in New Orleans	
E.	Request approval from the Paul M. Hebert Law Center to establish the Ben R. Miller, Jr. (Memorial) Endowed Professorship based on a donation of \$100,000	5
F.	Request conditional approval from LSU A&M to establish the Transformational Technologies and Cyber Research Center	5
G.	Request approval from LSU A&M to establish a Graduate Certificate in Fisheries Science and Assessment	5
H.	Request approval from LSU A&M to establish a Graduate Certificate in Geographic Information Science	5
I.	Request approval from LSU A&M to establish a Graduate Certificate in School Librarianship	5
J.	Request approval from LSU A&M to establish a Graduate Certificate in Workforce Development	6
9.	Committee Reports	6
9A.	Athletic Committee	6
9A1.	Request by LSU A&M to approve the following athletic contracts:	6
	a. Robert K. Steele, Football Defensive Coordinator	
	b. Edward J. Orgeron, Jr., Football Assistant Coach	
9B.	Academic and Student Affairs, Achievement and Distinction Committee	6
9B1.	Progress on LSU Shreveport Commitment Plan	
9C.	Finance, Infrastructure, and Core Development Committee	6
9C1.	Request from LSU A&M to (i) authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the “Board”) to proceed with the issuance of its auxiliary revenue and refunding bonds in an amount not exceeding \$175,000,000 in one or more series (the “bonds”) on behalf of Louisiana State University and Agricultural and Mechanical College (“LSU A&M” or the “University”) and to (ii) authorize LSU A&M, on behalf of the Board, to make application to the Louisiana State Bond Commission for approval of the issuance of the bonds.	7

9C2. Request from LSU A&M to authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the “Board”) to enter into a Cooperative Endeavor Agreement between the Board and Shorelight Education, LLC and Shorelight- Tiger, LLC on behalf of LSU A&M for the purposes of expanding international recruiting.	10
9D. Audit Committee	11
9D1. Presentation of FY 2015 2 nd Quarter Audit Summary	11
10. Recommendation to approve Honorary Doctorate Degree	11
11. Chairman’s Report	11
12. Adjournment	11

MINUTES

REGULAR BOARD MEETING

January 30, 2015

1. Call to Order and Roll Call

Mrs. Ann D. Duplessis, Chair, called to order the Regular Meeting of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College at the LSU Health Sciences Center Shreveport, Zadeck Conference Center (Room G-221) Shreveport, Louisiana, on January 30, 2015 at 10:30 am.

The secretary called the roll.

PRESENT

Mrs. Ann D. Duplessis
Chair

Mr. Ronnie R. Anderson

Mr. Scott Ballard

Mr. Lee Mallett

Mr. Jim McCrery

Mr. Robert "Bobby" Yarborough

Mr. Raymond J. Lasseigne
Chair-Elect

Mr. Scott Angelle

Mr. R. Blake Chatelain

Mr. Rolfe McCollister

Mr. James W. Moore, Jr.

Mr. Brandon Crain

ABSENT

Mr. Garret "Hank" Danos

Mr. Jack E. Lawton, Jr.

Mr. Stanley J. Jacobs

Mr. Stephen Perry

Also present for the meeting were the following: Dr. F. King Alexander, President and Chancellor; LSU System, Mr. Thomas Skinner, General Counsel, LSU System officers and administrators from their respective campuses; faculty representatives; interested citizens and representatives of the news media.

Public Comments

Thomas Dubose, Associate Professor English and Foreign Languages and Mary J. Jarzabek, Instructor Arts and Media from LSU Shreveport requested to address the Board on Budget Issues LSU Shreveport.

2. Invocation and Pledge of Allegiance

Chair Duplessis recognized Dr. Robert Barish, Chancellor LSU Health Sciences Center Shreveport whose campus was represented at the meeting. Dr. Barish introduced two students and a faculty member who addressed the board.

The invocation was given by Dr. Joshua Jordan, Internal Medicine Resident. The Pledge of Allegiance was given by Jason Bruce, Student Government Association President, School of Allied Health Professions. The faculty member, Dr. Anil Gungor, Associate Professor of Otolaryngology/Head and Neck Surgery and Pediatrics gave an overview of his association and commitment to the Health Sciences Center Shreveport.

3. Approval of the Minutes of the Board Meeting held on December 12, 2014

Upon motion of Mr. Chatelain, seconded by Mr. Lasseigne the Board voted unanimously to approve the Minutes of the Regular Board Meeting held on December 12, 2014, in Baton Rouge, Louisiana.

4. Personnel Actions Requiring Board Approval

Chair Duplessis, introduced the new General Counsel to the LSU System, Mr. Thomas Skinner, who is attending his first board meeting. Mrs. Duplessis advised that Board action is requested for approval of the Personal Actions and stated the executive staff has reviewed these actions and recommends Board approval.

Upon motion of Mr. Ballard, seconded by Mr. Chatelain, the Board voted unanimously to approve the Personnel Actions as presented. **(Copy of Personnel Actions on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

5. Reports from the Council of Faculty Advisors

Dr. Kevin Cope, President of the LSU Faculty Senate furnished an informational report.

6. President's Report

Dr. F. Kling Alexander, President and Chancellor, LSU System shared a video presentation of LSU's commitment to Shreveport and the region. Dr. Alexander then recognized:

Dr. Larry Hollier, Chancellor LSU Health Sciences Center New Orleans;

Dr. Stuart Bell, Executive Vice Chancellor and Provost LSU A&M;

Dr. Will Cefalu, Executive Director Pennington Biomedical Research Center;

Dr. Jack Weiss, Chancellor LSU Paul Hebert Law Center;

Dr. Bob Barish, Chancellor LSU Health Sciences Center Shreveport;

Each provided recent activities, awards and contributions regarding their respective campuses.

Dr. Alexander called on Board Member, Mr. Ray Lasseigne to read a Resolution to the Board on Dr. John T. Wilson's upcoming retirement from the Health Sciences Center Shreveport.

NOW, THEREFORE, BE IT RESOLVED that on this 30th day of January, 2015, the Board of Supervisors of Louisiana State University is pleased to commend Dr. John Wilson for all of his accomplishments, congratulate him on his upcoming retirement, and thank him for his numerous contributions to Louisiana State University Health Sciences Center Shreveport, and the field of pediatrics and child public health, making a significant impact on the care of children as a whole.

A copy of the Resolution is on file in the office of the LSU Board of Supervisors.

Dr. Alexander recognized Senator Peacock and Senator Buffington and thanked them for their support.

7. Reports to the Board

Upon motion by Mr. Chatelain, and seconded by Mr. Ballard, the Board voted unanimously to accept the following reports.

7A. FY 2015 1st Quarter Audit Summary

7B. FY 2014-2015 2nd Quarter Consolidated Investment Report (Written Report Only)-Available on LSU System Website

7C. FY 2014-2015 Semi-Annual Consolidated Financial Report (Written Report Only)-Available on LSU System Website

7D. FY 2014-2015 2nd Quarter LSU First Financial Report (Available on LSU System Website)

8. Approval of Consent Agenda Items

Chair Duplessis offered the following recommendation:

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the Consent Agenda items as submitted.

A motion was made by Mr. Lasseigne and seconded by Mr. Yarborough to approve the Consent Agenda as well as the committee resolutions which were unanimously approved by the committees. The Board voted unanimously to approve the Consent Agenda and all committee resolutions.

8A. Recommendation to Approve Assignment of Undivided Working Interests by Pennington Oil & Gas Interests, L.L.C. to ten Assignees

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College that F. King Alexander, President of the LSU System, or his designee, is authorized and empowered for and on behalf of the Board of Supervisors to execute a consent to assignment by Pennington Oil & Gas Interests, LLC, as assignor, and County Down, LLC, et al., as assignees concerning Undivided Working Interests in the following described mineral lease:

Lease for Oil, Gas and Other Liquid or Gaseous Materials, being State Agency Lease No. 21229, by and between the State Mineral and Energy Board, on behalf of Lessor, and Pennington Oil & Gas Interests, L.L.C., as Lessee, dated August 14, 2013 and recorded under ORG 043 and BNDL 12527 of the Public Records of East Baton Rouge Parish, Louisiana, less and except the portion lying outside the Bol M-NS RA SU created by Order No. 16-R of the Office of Conservation released by act dated August 7, 2014, recorded as Original 817, Bundle 12597 of the public records of said parish.

- 8B. Request approval from LSUHSC-NO for the reauthorization of the Stanley S. Scott Cancer Center of Excellence

NOW, THEREFORE BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College recommends reauthorization of the Stanley S. Scott Cancer Center of Excellence at Louisiana State University Health Sciences Center in New Orleans for an additional five-year period, subject to approval by the Louisiana Board of Regents.

- 8C. Request approval to establish the Charles V. Sanders, M.D., Endowed Chair of Medicine at the LSU Health Sciences Center School of Medicine in New Orleans based on a donation of \$600,000

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of the Charles V. Sanders, M.D., Endowed Chair of Medicine at the LSU Health Sciences Center School of Medicine in New Orleans, and

BE IT FURTHER RESOLVED that the Chairman of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and/or the President of the Louisiana State University System, as may be appropriate, are hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the above named Chair.

- 8D. Request approval from LSUHSC-NO to establish the following Endowed Professorships:
Based on donations of \$60,000:

1. The Dominick D. and Wilhelmina L. Aiena Professorship in Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans
2. The Viola M. and Charles L. Lacoste, Sr. Professorship in Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans
3. The Donald Edward Texada, M.D. Professorship of Ophthalmology at the LSU Health Sciences Center School of Medicine in New Orleans

Based on donation of \$120,000:

4. The Emeril J. Lagasse, III Professorship for Child and Adolescent Psychiatry at the LSU Health Sciences Center School of Medicine in New Orleans

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of the above named professorships at the LSU Health Sciences Center School of Medicine in New Orleans, and

BE IT FURTHER RESOLVED that the Chairman of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and/or the President of the Louisiana State University System, as may be appropriate, are hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the above named Professorships.

- 8E. Request approval from the Paul M. Hebert Law Center to establish the Ben R. Miller, Jr. (Memorial) Endowed Professorship based on a donation of \$100,000

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College hereby approves the establishment of the Ben R. Miller, Jr. (Memorial) Endowed Professorship at the LSU Paul M. Hebert Law Center, and

BE IT FURTHER RESOLVED that the Chairman of the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College and/or the President of the Louisiana State University System, as may be appropriate, are hereby authorized and directed to execute any documents required to obtain the matching gift and otherwise complete the establishment of the Ben R. Miller, Jr. (Memorial) Endowed Professorship at the LSU Paul M. Hebert Law Center.

- 8F. Request conditional approval from LSU A&M to establish the Transformational Technologies and Cyber Research Center

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request from LSU A&M for conditional one-year approval to establish the Transformational Technologies and Cyber Research Center, subject to approval of the Louisiana Board of Regents.

- 8G. Request approval from LSU A&M to establish a Graduate Certificate in Fisheries Science and Assessment

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request to establish a Graduate Certificate in Fisheries Science and Assessment, subject to approval by the Louisiana Board of Regents.

- 8H. Request approval from LSU A&M to establish a Graduate Certificate in Geographic Information Science

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request to establish a Graduate Certificate in Geographic Information Science, subject to approval by the Louisiana Board of Regents.

- 8I. Request approval from LSU A&M to establish a Graduate Certificate in School Librarianship

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request to establish a Graduate Certificate in School Librarianship, subject to approval by the Louisiana Board of Regents.

8J. Request approval from LSU A&M to establish a Graduate Certificate in Workforce Development

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the request to establish a Graduate Certificate in Workforce Development, subject to approval by the Louisiana Board of Regents.

9. Committee Reports

9A. Athletic Committee

Mr. Chatelain, Chairman of the Athletic Committee, reported that the Committee received two (2) requests for consideration for Board approval. It is the recommendation of the Committee that the requests receive Board approval.

9A1. Request by LSU A&M to approve the following athletic contracts:

- a. Robert K. Steele, Football Defensive Coordinator
- b. Edward J. Orgeron, Jr., Football Assistant Coach

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Dr. F. King Alexander, President and Chancellor, or his designee, to sign the Employment Agreement with Assistant Football Coach Robert Kevin Steele, and to include in such Agreement such terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural & Mechanical College authorizes Dr. F. King Alexander, President and Chancellor, or his designee, to sign the Employment Agreement with Assistant Football Coach Edward J. Orgeron, Jr., and to include in such Agreement such terms and conditions as he, in consultation with the General Counsel, deems to be in the best interests of LSU.

9B. Academic and Student Affairs, Achievement and Distinction Committee

Mr. Moore, Chairman of the Academic and Student Affairs, Achievement and Distinction Committee, reported that the Committee received one (1) report.

9B1. Progress on LSU Shreveport Commitment Plan

A report was given by Dr. Larry Clark, Chancellor LSU Shreveport. **(Copy of report is on file in the Office of the LSU Board of Supervisors of Louisiana State University)**

9C. Finance, Infrastructure, and Core Development Committee

Mr. Ballard, Chairman of the Finance, Infrastructure, and Core Development Committee reported that the Committee received two (2) requests for consideration for Board approval. It is the recommendation of the Committee that the requests receive Board approval.

- 9C1. Request from LSU A&M to (i) authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to proceed with the issuance of its auxiliary revenue and refunding bonds in an amount not exceeding \$175,000,000 in one or more series (the "bonds") on behalf of Louisiana State University and Agricultural and Mechanical College ("LSU A&M" or the "University") and to (ii) authorize LSU A&M, on behalf of the Board, to make application to the Louisiana State Bond Commission for approval of the issuance of the bonds.

NOW, THEREFORE, BE IT RESOLVED by the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") that:

SECTION 1. Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13, 13A and 14- A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, authorize the Board to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission. The Board does hereby authorize Louisiana State University and Agricultural and Mechanical College ("LSU A&M") to proceed with the issuance of its Auxiliary Revenue and Refunding Bonds in one or more series in an aggregate principal amount not to exceed \$175,000,000 (the "Bonds"), bearing interest at a fixed rate not to exceed six percent (6%) per annum with a maturity date not exceeding forty (40) years from the date of issuance of the Bonds, for the purposes of financing or reimbursing the costs of (i) (a) the planning, design, acquisition, construction and equipping of a Family Housing Complex, (b) a portion of the costs of the planning, design, acquisition, construction and equipping of a New Residence Hall, (c) a portion of the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall and (d) planning, design, acquisition, construction and equipping of additions and renovations to the Student Health Center (collectively, the "Project"), (ii) refunding all or a portion of the Board's outstanding Auxiliary Revenue Bonds, Series 2007 and Auxiliary Revenue Bonds, Series 2008, (iii) funding a capitalized interest fund, if necessary, (iv) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (v) paying the costs of issuance of the Bonds, subject to the advice of counsel and bond counsel to the Board and subject to the approval of the Louisiana State Bond Commission (the "Commission").

SECTION 2. The Bonds shall be secured by the Auxiliary Revenues (including, without limitation, revenues derived from the Auxiliary Enterprises of University Stores, Student Media, LSU Union, Golf Course, Graphic Services, Laboratory School Cafeteria, Parking, Traffic and Transportation, Athletics, Student Health Service, LSU Press, Contracted Auxiliary Services, Residential Life and certain other revenues that have been dedicated to the payment of bonds) on a parity with the Board's outstanding Series 2004 Bonds, Series 2005A Bonds, Series 2006 Bonds, Series 2007 Bonds, Series 2008 Bonds, Series 2010A Bonds, Series 2010B, Series 2012 Bonds, Series 2013 Bonds and Series 2014 Bonds each as defined in the Bond Resolution.

SECTION 3. The Board hereby authorizes its representatives, including the President of Louisiana State University and the Vice President for Finance and Administration/CFO of Louisiana State University and their designees, bond counsel and counsel to the Board to proceed with the preparation of the Bond Resolution with respect to the Bonds and all documents necessary for the issuance of the Bonds, including, but not limited to the preparation and distribution of preliminary and final official statements, if any, related thereto and to obtain all consents and approvals necessary for the issuance of the Bonds.

SECTION 4. The Board hereby authorizes and approves all matters necessary in connection herewith, subject to advice of bond counsel and counsel to the Board, including, but not limited to the publication of a notice of intention to issue the Bonds as provided in the Constitution, the form of which is attached hereto as **Exhibit A**.

SECTION 5. The Board hereby formally approves the making of its application to the Commission requesting that the Commission grant its approval to the issuance of the Bonds, all in accordance with applicable law and the Rules of the Commission. The representatives of the University are hereby directed to furnish to and file with the Commission all documents, materials and information as may be necessary and appropriate in connection with the approval by the Commission of the issuance of the Bonds. A certified copy of this resolution shall be submitted to the Commission by the representatives of the Board or its bond counsel, with a letter requesting the prompt consideration and approval of this application and such letter may set forth and request approval by the Commission of the price at which such bonds may be sold and issued.

SECTION 6. The form of the Notice of Intention to Issue Bonds attached hereto as **Exhibit A** is hereby approved in substantially such form, with such additions, omissions and changes as may be approved by bond counsel to the Board.

SECTION 7. The Board hereby declares its official intent to reimburse itself from the proceeds of the Bonds for certain capital expenditures incurred or to be incurred in connection with the Project subsequent to the date which is sixty days prior to the date hereof but before the issuance of the Bonds and within eighteen months of the date of such capital expenditures or the placing in service of the Project, whichever is later (but in any event no more than three years after the date of the original expenditure of such monies). This resolution is intended as a declaration of official intent under Treasury Regulations §1.150.2.

SECTION 8. It is hereby recognized, found and determined that a real necessity exists for the employment of bond counsel in connection with the issuance of the Bonds, and, accordingly, Adams and Reese LLP, Baton Rouge, Louisiana ("Bond Counsel"), is hereby employed as bond counsel for the Board, to do and perform any and all legal work incidental and necessary with respect to the incurring of debt and issuance and sale of the Bonds. Bond Counsel shall prepare and submit to the Board for adoption all of the proceedings incidental to the authorization, issuance, sale and delivery of the Bonds, and shall furnish its opinion covering the legality of the issuance thereof.

The fees to be paid to Bond Counsel with respect to Bonds actually issued, sold, delivered and paid for shall be based upon the then current fee schedule promulgated by the Attorney General of the State of Louisiana (at the time any such bonds are sold) with regard to fees for bond counsel for legal and coordinate professional work performed in connection with the issuance of revenue bonds by state entities. Such fees shall be payable out of the funds derived from the sale of the Bonds or other funds legally appropriated therefor.

SECTION 9. The Bonds shall not be issued until this Board has approved the execution of all legal documents necessary in connection therewith, including, but not limited to, the Bond Resolution.

SECTION 10. The Chairman, Vice Chairman and Secretary of the Board, the President of Louisiana State University and the Vice President for Finance and Administration/CFO of Louisiana State University or any one of them and their designees are hereby authorized to execute all documents, and do all things necessary, on the advice of Bond Counsel and counsel to the Board to effectuate and implement this Resolution.

SECTION 11. By virtue of the Board's application for, and acceptance and utilization of, the benefits of the Louisiana State Bond Commission's approval(s) resolved and set forth herein, (i) it resolves that it understands and agrees that such approval(s) are expressly conditioned upon, and (ii) it further resolves that it understands, agrees and binds itself, its successors and assigns to full and continuing compliance with the "State Bond Commission Policy on Approval of Proposed Use of Swaps, or other forms of Derivative Products, Hedges, etc." adopted by the Commission on July 20, 2006 as to the borrowing(s) and other matter(s) subject to the approval(s), including subsequent application and approval under said Policy of the implementation or use of any swap(s) or other product(s) or enhancement(s) covered thereby.

EXHIBIT A

NOTICE OF INTENTION TO ISSUE BONDS

Notice is hereby given that, pursuant to a resolution adopted at its meeting of January 30, 2015 (the "Authorizing Resolution"), the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") intends to issue its Auxiliary Revenue and Refunding Bonds, in one or more series (the "Bonds"), in an aggregate principal amount not to exceed \$175,000,000. Sections 2181 through 2193 and 3351(A)(4) of Title 17 of the Louisiana Revised Statutes of 1950, as amended (La. R.S. 17:2181 through 2193 and 17:3351(A)(4)), Chapters 13, 13A and 14-A of Title 39 of the Louisiana Revised Statutes of 1950, as amended, and Article VII, Section 6(C) of the Constitution of the State of Louisiana of 1974, and other constitutional and statutory authority, authorize the Board to borrow money and to issue bonds and refunding bonds and pledge revenues to guarantee payment thereof in accordance with law and with the approval of the State Bond Commission. The proceeds of the Bonds will be made available to the Board for the benefit of Louisiana State University and Agricultural and Mechanical College ("LSU A&M") to finance or reimburse the costs of (i) (a) the planning, design, acquisition, construction and equipping of a Family Housing Complex, (b) a portion of the costs of the planning, design, acquisition, construction and equipping of a New Residence Hall, (c) a portion of the planning and design of the acquisition, construction and equipping of renovations to Evangeline Residence Hall and (d) planning, design, acquisition, construction and equipping of additions and renovations to the Student Health Center (collectively, the "Project"), (ii) refunding all or a portion of the Board's outstanding Auxiliary Revenue Bonds, Series 2007 and Auxiliary Revenue Bonds, Series 2008, (iii) funding a capitalized interest fund, if necessary, (iv) funding a reserve fund or paying the premium for a reserve fund insurance policy or surety bond, if necessary, and (v) paying the costs of issuance of the Bonds. The Bonds will be in fully registered form, will be issued in one or more series in an aggregate principal amount not to exceed \$175,000,000, will mature not later than 40 years from their dated date and will bear interest payable at a fixed rate not to exceed six percent (6%) per annum. The Bonds will not be a general obligation or pledge of the full faith and credit of the State of Louisiana, but will be solely a revenue obligation of the Board

payable from Auxiliary Revenues (as defined in a Bond Resolution to be adopted by the Board, hereinafter referred to as the "Bond Resolution"), consisting of Auxiliary Revenues derived by LSU A&M from certain Auxiliary Enterprises, including, without limitation, University Stores, Student Media, LSU Union, Golf Course, Graphic Services, Laboratory School Cafeteria, Parking, Traffic and Transportation, Athletics, Student Health Service, LSU Press, Contracted Auxiliary Services, Residential Life and certain other revenues that have been dedicated to the payment of bonds issued under the Bond Resolution. The Bonds will be secured by the Auxiliary Revenues on a parity with the Board's outstanding (i) Auxiliary Revenue Refunding Bonds, Series 2004 issued in the original aggregate principal amount of \$16,035,000, (ii) Auxiliary Revenue and Refunding Bonds, Series 2005A issued in the original aggregate principal amount of \$18,905,000, (iii) Auxiliary Revenue Bonds, Series 2006 issued in the original aggregate principal amount of \$97,095,000, (iv) Auxiliary Revenue Bonds, Series 2007 issued in the original aggregate principal amount of \$71,130,000, (v) Auxiliary Revenue Bonds, Series 2008 issued in the original aggregate principal amount of \$52,815,000, (vi) Auxiliary Revenue and Refunding Bonds, Series 2010A issued in the original aggregate principal amount of \$87,625,000, (vii) Gulf Opportunity Zone Auxiliary Revenue Bonds, Series 2010B issued in the original aggregate principal amount of \$31,250,000, (viii) Auxiliary Revenue Refunding Bonds, Series 2012 issued in the original aggregate principal amount of \$41,615,000, (ix) Auxiliary Revenue Bonds, Series 2013 issued in the original aggregate principal amount of \$101,180,000, and (x) Auxiliary Revenue Refunding Bonds, Series 2014 issued in the original aggregate principal amount of \$81,880,000. Within thirty (30) days after publication of this Notice of Intention, any person in interest may contest the legality of the Authorizing Resolution or the Bond Resolution, any provision of the Bonds to be issued pursuant to the Bond Resolution, the provisions securing the Bonds and the validity of all other provisions and proceedings relating to the authorization and issuance of the Bonds. If no action or proceeding is instituted within the thirty (30) days, no person may contest the validity of the Bonds, the provisions of the Authorizing Resolution or the Bond Resolution, the security of the Bonds or the validity of any other provisions or proceedings relating to their authorization and issuance, and the Bonds shall be presumed conclusively to be legal. Thereafter, no court shall have authority to inquire into such matters. Draft copies of the Bond Resolution are available for inspection at the offices of Daniel T. Layzell, Vice President for Finance and Administration/CFO, 330 Thomas Boyd Hall, Baton Rouge, Louisiana 70803.

- 9C2. Request from LSU A&M to authorize the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") to enter into a Cooperative Endeavor Agreement between the Board and Shorelight Education, LLC and Shorelight- Tiger, LLC on behalf of LSU A&M for the purposes of expanding international recruiting.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College (the "Board") authorizes F. King Alexander, in his capacity as President of LSU, or his designee, acting on behalf of and in the name of the Board, and in consultation with legal counsel, to execute a Cooperative Endeavor Agreement for the benefit of LSU A&M with Shorelight Education, LLC and Shorelight-Tiger, LLC, and any related documents necessary or desirable to accomplish and implement the purposes of the Cooperative Endeavor Agreement, with all such agreements and documents, as well as any subsequent amendments thereto, to contain the terms and conditions, including prices, that the President deems to be in the best interest of LSU; and

BE IT FURTHER RESOLVED that prior to final Cooperative Endeavor Agreement execution, the President will notify the Board Chair, Chair-Elect, Immediate Past Chair, and the chair of the appropriate Board Committee of the final terms of the Cooperative Endeavor Agreement; and

BE IT FURTHER RESOLVED that the Board does hereby approve establishing a restricted account for the funds generated by this program. The funds are to be used exclusively for the operation and expansion of the program; including activities associated with the further internationalization of the campus at the discretion of the President or his designee, who shall be the Provost unless the President names another designee.

9D. Audit Committee

Mr. Angelle, Vice Chairman of the Audit Committee reported that the Committee received one (1) report. The Committee voted unanimously to go into executive session to discuss ongoing investigations. A motion by Mr. Anderson, and seconded by Mr. Yarborough.

Subsequent to the discussion, the Committee unanimously voted to come out of executive session and adjourn. A motion by Mr. Yarborough, and seconded by Mr. Anderson.

9D1. Presentation of FY 2015 1st Quarter Audit Summary

The report was given out at the Audit Committee Meeting.

10. Recommendation to approve Honorary Doctorate Degree

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of Louisiana State University and Agricultural and Mechanical College does hereby approve the nomination to award a Doctor of Laws (L.L.D.), *honoris causa*, to the Honorable James L. Dennis, United States Circuit Judge at the May 2015 Commencement Ceremony of the LSU Paul M. Hebert Law Center.

Chair Duplessis called on Dr. Gil Reeve to read the Resolution and present the Honorary Degree to the Honorable James L. Dennis.

Upon motion of Mr. Moore, seconded by Mr. McCollister, the Board voted unanimously to approve the recommendation.

11. Chairman's Report

The next Board Meeting will be in Baton Rouge on March 20th.

The Audit Committee will meet immediately following adjournment of this meeting.

12. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 12:20 pm.

Kay Miller
Administrative Secretary to the Board
LSU Board of Supervisors