

**MINUTES OF THE MEETING
OF THE
LOUISIANA MOTOR VEHICLE COMMISSION
MOTOR VEHICLE SALES FINANCE DIVISION
3519 12th Street
Metairie, Louisiana 70002
Monday, December 13, 2010**

The meeting was called to order at 1:27 p.m. by Chairman Raymond J. Brandt.

Present were:

Chairman Raymond J. Brandt	Commissioner Troy J. Duhon
Commissioner V. Price LeBlanc, Jr.	Commissioner Brian C. Bent
Commissioner John B. Fabre	Commissioner John W. Timmons
Commissioner Thad J. Ryan, III	Commissioner Joseph W. "Bill" Westbrook
Commissioner Maurice C. Guidry	Commissioner Alexis D. Hocevar
Commissioner Don P. Hargroder	Commissioner Donna S. Corley

L. A. House, Executive Director
Adrian F. LaPeyronnie, III, Counselor
Gregory F. Reggie, Counselor
Burgess E. McCranie, Jr., Counselor

Absent were:

Commissioner Arthur W. Tait	Commissioner James C. "Jim" Hicks
Commissioner Philip E. Tarver	

Also, in attendance were: Judy McCleary, Lobbyist for the Recreational Vehicle Industry Association; Wendell Payne, Owner of Premier Performance Marine, L.L.C. And Commission staff: Ingya Cattle, Assistant Executive Director; Art Quick, Administrative Supervisor; Administrative Coordinators Pam Mangin, Valarie Hill, and Ayanna Burton; and Commission Investigators: Bill Horaist, Perry Esponge, Joel Aguilard, and Wayne Lee.

Chairman Brandt called for a reading of the minutes of the October 18, 2010 meeting. Commissioner Duhon made a motion to accept the minutes as read. Commissioner Hocevar seconded this motion and it was unanimously approved.

The Executive Director was directed to include in these minutes the following excerpt from the Louisiana Motor Vehicle Commission meeting immediately preceding this meeting.

“Chairman Brandt asked for a review of the October and November financial statements of the Louisiana Motor Vehicle Commission, Motor Vehicle Sales Finance Division, copies of which were before each Commission Member. Commissioner LeBlanc made a motion to accept the October and November financial statements as presented and incorporate into these minutes. This motion was seconded by Commissioner Ryan and it was unanimously approved.”

Chairman Brandt called for a review of the motor vehicle sales finance license issued:

<i>SALES FINANCE COMPANY</i>	<i>CITY</i>	<i>LIC. #</i>
One Source Auto Finance LLC	Metairie, Louisiana	#SF-2010-00931

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00931. Commissioner Bent seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
United Credit Corp. of New Iberia	New Iberia, Louisiana	#SF-2010-00932

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00932. Commissioner Hargroder seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Guloco of Louisiana, Inc. DBA Tower Loan of Jeanerette	Jeanerette, Louisiana	#SF-2010-00933

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Guidry made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00933. Commissioner Hocevar seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Guloco of Louisiana, Inc. DBA Tower Loan of Slidell	Slidell, Louisiana	#SF-2010-00934

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Duhon made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00934. Commissioner Ryan seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Republic Finance, LLC	Baton Rouge, Louisiana	#SF-2010-00935

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Fabre made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00935. Commissioner Timmons seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Republic Finance, LLC	Harvey, Louisiana	#SF-2010-00936

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner LeBlanc made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00936. Commissioner Westbrook seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Mongoose Income Fund, LLC	San Francisco, California	#SF-2010-00937

The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued, #SF-2010-00937. Commissioner LeBlanc seconded this motion and it was unanimously approved.

<u>SALES FINANCE COMPANY</u>	<u>CITY</u>	<u>LIC. #</u>
Mercedes-Benz Financial USA LLC	Fort Worth, Texas	#SF-2010-00938

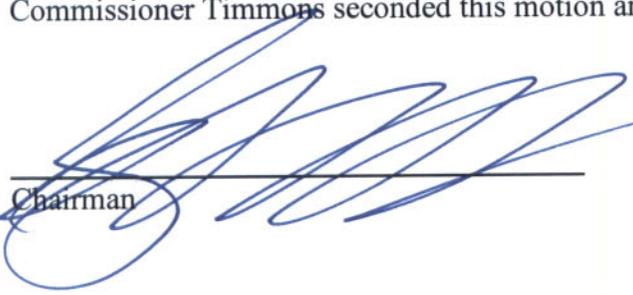
The Executive Director reported the application and supporting documentation were in order for this motor vehicle sales finance applicant. Commissioner Corley made a motion to ratify the motor vehicle sales finance license issued,

#SF-2010-00938. Commissioner Bent seconded this motion and it was unanimously approved.

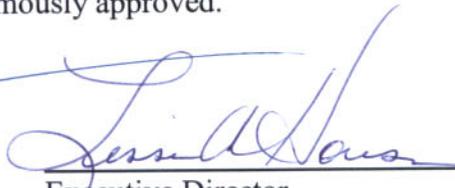
The Chairman called for a review of the license issued. Commissioner Ryan made a motion to ratify the licenses issued: sales finance, #SF-2010-00931 through #SF-2010-00938 and #SF-2011-00100 through #SF-2011-00289. Commissioner Hargroder seconded this motion and it was unanimously approved.

The Executive Director reported on routine matters being handled by the staff and not requiring action by the Commission at this time.

There being no further business, Commissioner Hocevar made a motion to adjourn the meeting at 1:35 p.m. Commissioner Timmons seconded this motion and it was unanimously approved.



Chairman



Executive Director

