

ORIGINAL TRANSCRIPT

Page 1

MEETING MINUTES FOR THE
BOARD OF COMMERCE AND INDUSTRY
OF THE
LOUISIANA ECONOMIC DEVELOPMENT CORPORATION
HELD AT
LOUISIANA STATE EMPLOYEES RETIREMENT SYSTEM
8401 UNITED PLAZA BOULEVARD, 4TH FLOOR
BATON ROUGE, LOUISIANA
ON THE 26TH DAY OF JUNE, 2012
COMMENCING AT 1:33 P.M.

REPORTED BY: ELICIA H. WOODWORTH, CCR



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APPEARANCES OF BOARD MEMBERS PRESENT:

Jerald Jones
Wilda Smith
R.K. Mehrotra
Andre Fruge
Charles Soprano
Lance Belcher
Neil Reiser
William King
Millie Atkins
Michelle Ducharme for Senator Martiny
Jeffrey Elmore
Kenny Havard for Erich Ponti
Mark Delesdernier
Steven Grissom

STAFF MEMBERS PRESENT:

Melissa Sorrell
Rick Broussard
Danielle Clapinski
Anne Villa
Frank Favalaro
Brenda Guess
Becky Lambert
Roshanda Hanible
Laurie Weber
Marilyn Friedkin
Susan Bigner



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MR. JONES:

We have a few things a little out of the ordinary this evening we want handle, and before we do that, let's get a roll call before to make sure we have a quorum so we can conduct some business.

MS. SORRELL:

Tammy Woods for Governor Jindal.

(No response.)

MS. SORRELL:

Steve Windham for Lieutenant Governor.

MR. WINDHAM:

Here

MS. SORRELL:

Millie Atkins.

MS. ATKINS:

Here.

MS. SORRELL:

Lance Belcher.

MR. BELCHER:

Here.

MS. SORRELL:

Brian Bossier.

(No response.)

MS. SORRELL:

Gordon Burgess.



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1 (No response.)
2 MS. SORRELL:
3 Mark Delesdernier.
4 MR. DELESDERNIER:
5 Here.
6 MS. SORRELL:
7 Jeffrey Elmore.
8 MR. ELMORE:
9 Here.
10 MS. SORRELL:
11 Andre Fruge.
12 MR. FRUGE:
13 Here.
14 MS. SORRELL:
15 Richard Gonsoulin.
16 MR. GONSOULIN:
17 Here.
18 MS. SORRELL:
19 Mayer Ronnie Harris.
20 (No response.)
21 MS. SORRELL:
22 Jerald Jones.
23 MR. JONES:
24 Here.
25 MS. SORRELL:



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William King.

MR. KING:

Here.

MS. SORRELL:

Kevin Langley.

(No response.)

MS. SORRELL:

Richard Lipsey.

(No response.)

MS. SORRELL:

R.K. Mehrotra.

MR. MEHROTRA:

Here.

MS. SORRELL:

Steven Grissom for Secretary Moret.

MR. GRISSOM:

Here.

MS. SORRELL:

Gale Potts-Roque.

(No response.)

MS. SORRELL:

Wilda Smith.

MS. SMITH:

Here.

MS. SORRELL:



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Charles Soprano.

MR. SOPRANO:

Here.

MS. SORRELL:

Representative Erich Ponti.

(No response.)

MS. SORRELL:

Melissa Ducharme for Senator Danny
Martiny.

MS. DUCHARME:

Here.

MS. SORRELL:

Representative Joel Robideaux.

(No response.)

MS. SORRELL:

Senator Neil Reiser.

(No response.)

MS. SORRELL:

We have quorum.

MR. JONES:

We have a quorum. Congratulations.

One thing I wanted to make sure everyone
in the audience was aware of, this past Spring brought
some changes to the Board of Commerce and Industry. We
walked into the legislature with mostly business leaders



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1 and citizens on the Board. We walked out of the
2 legislature with four legislatures on the Board. I
3 believe it was Act 32 of 2012 added two senators and two
4 representatives to our Board, and we welcome them,
5 Senator Danny Martiny, Representative Ponti, Senator
6 Neil Reiser and Representative -- I'm missing one --
7 Robideaux, Joe Robideaux from Lafayette, and we welcome
8 them to the Board. We value the input from the
9 legislator because what we do every time we meet is we
10 effect the public fisc at some level. We want to
11 welcome the members of legislation to our Board.

12 Before we have an approval of the
13 minutes, I believe we need to amend the agenda. The
14 that was posted is a little bit different from the
15 agenda that we want to work from today. We need to
16 amend the agenda to reflect under Item 5. And those of
17 you who picked up an agenda when you walked in, it's
18 already on the agenda we were working from originally.
19 Under Item 5, at the very end of Item 5, we're adding a
20 special request, a correction to Restoration Tax
21 Abatement Renewal Summary from April 2012. We need to
22 add that to the agenda and then under Item Number 7,
23 Industrial Tax Exemption Program -- excuse me -- yes,
24 under Industrial Tax Exemption Program. We need to add
25 Number 8. We have a lined item for Tax Equalization,



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1 Georgia Pacific, and we just need to add those two
2 items. And that needs to be a motion.

3 MR. FRUGE:

4 So moved.

5 MR. JONES:

6 And I need a second.

7 MR. WINDHAM:

8 Second.

9 MR. JONES:

10 We have a second from Mr. Windham.

11 Do we have any comments from the floor?

12 (No response.)

13 MR. JONES:

14 Any objection from the floor to amending
15 the agenda?

16 (No response.)

17 MR. JONES:

18 We need a role call vote on that, on
19 amending the agenda, we have to have a role call vote.

20 MS. SORRELL:

21 Okay.

22 Steve Windham.

23 MR. WINDHAM:

24 Yes.

25 MS. SORRELL:



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Millie Atkins.

MS. ATKINS:

Yes.

MS. SORRELL:

Lance Belcher.

MR. BELCHER:

Yes.

MS. SORRELL:

Jeffrey Elmore.

MR. ELMORE:

Yes.

MS. SORRELL:

Andre Fruge.

MR. FRUGE:

Yes.

MS. SORRELL:

Richard Gonsoulin.

MR. GONSOULIN:

Yes.

MS. SORRELL:

Jerald Jones.

MR. JONES:

Yes.

MS. SORRELL:

William King.



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1 MR. KING:
2 Yes.
3 MS. SORRELL:
4 R.K. Mehrotra.
5 MR. MEHROTRA:
6 Yes.
7 MS. SORRELL:
8 Steven Grissom.
9 MR. GRISSOM:
10 Yes.
11 MS. SORRELL:
12 Wilda Smith.
13 MS. SMITH:
14 Yes.
15 MS. SORRELL:
16 Charles Soprano.
17 MR. SOPRANO:
18 Yes.
19 MS. SORRELL:
20 Representative Erich Ponti.
21 MR. PONTI:
22 Yes.
23 MS. SORRELL:
24 Michelle Ducharme.
25 MS. DUCHARME:



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Yes.

MS. SORRELL:

Unanimous.

MR. JONES:

Great. It is unanimous. The agenda is amended.

Now, let's move forward. We have the approval of the minutes from our last meeting, April 24th, 2012. Do I have a motion to approve those minutes?

MR. KING:

So moved.

MR. JONES:

We have a motion from Mr. King.

Do we have a second?

MS. ATKINS:

So moved.

MR. JONES:

Second from --

MS. ATKINS:

Atkins.

MR. JONES:

Atkins, forgive me. I'm still thinking about amending the agenda. I have a checklist in my mind that I'm leaving off here.



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1 We have a second. Now, do we have any
2 comments from the floor?

3 (No response.)

4 MR. JONES:

5 There being no comments, we're ready to
6 vote.

7 MR. JONES:

8 All in favor say "aye".

9 (Several members respond "aye".)

10 MR. JONES:

11 Any opposed?

12 (No response.)

13 MR. JONES:

14 The minutes are approved unanimously.

15 Quality Jobs Program, Mr. Frank
16 Favaloro, would you lead us through that, please?

17 MR. FAVALORO:

18 Thank you, Mr. Chairman.

19 I have three Quality Job applications:

20 20111256, Black Hawk Oilfield Services, LLC in
21 Terrebonne Parish; 20120020, Great American Steamboat
22 Company in Orleans; 20110676, St. James Stevedoring
23 Partners in St. James Parish.

24 That concludes the applications.

25 MR. JONES:



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Do we have a motion accepting these applications?

We have motion from Mr. Fruge, second from Mr. Mehrotra.

Any discussion from the Board?

(No response.)

MR. JONES:

Any discussion from the Board?

(No response.)

MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:

There is no opposition.

MR. FAVALORO:

I have one Quality Job Renewal. Its 050042 for Shintech Louisiana, LLC in Iberville Parish.

MR. JONES:

Do we have a motion to accept?

MS. SMITH:

So moved.

MR. JONES:



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Motion by Ms. Atkins. Second by Ms. Smith.

Any discussion from the Board?

(No response.)

MR. JONES:

All in favor, say "aye".

(Several members respond "aye".)

MR. JONES:

All opposed?

(No response.)

MR. JONES:

There is none.

MR. FAVALORO:

I have one Request for Change in Name Only: 050935, Amedisys, Inc. to Amedisys Holding, LLC in East Baton Rouge Parish.

MR. JONES:

Great. Do we have a motion to accept that change?

MR. JONES:

We have a motion from Mr. Elmore, second from Mr. King.

Any discussion from the floor?

(No response.)

MR. JONES:



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1 Any discussion from the Board?

2 (No response.)

3 MR. JONES:

4 All in favor say "aye".

5 (Several members respond "aye".)

6 MR. JONES:

7 Any opposed?

8 (No response.)

9 MR. JONES:

10 There being none, let's move on.

11 MR. FAVALORO:

12 I have one Change in Location of the
13 Operating Site Only: HCC-High Capacity Coil, LLC,
14 Contract Number 2011-0060, from O. Dinkins Road,
15 Shreveport to 5620 N. Industry Road in Shreveport.

16 MR. JONES:

17 Do we have a motion?

18 MS. Smith, second Mr. Windham.

19 Any discussion from the floor?

20 (No response.)

21 MR. JONES:

22 From the Board itself?

23 (No response.)

24 MR. JONES:

25 All in favor say "aye".



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1 (Several members respond "aye".)

2 MR. JONES:

3 Any opposed?

4 (No response.)

5 MR. JONES:

6 There being none.

7 MR. FAVALORO:

8 I have one Cancellation of Quality Jobs
9 Contract, that's for Crowfoot Supply Company, 20081192
10 in Natchitoches Parish. The company did not meet the
11 minimum requirements of the program.

12 MR. JONES:

13 Motion to accept?

14 Mr. Fruge, Ms. Smith seconds.

15 Any discussion from the floor?

16 (No response.)

17 MR. JONES:

18 From the Board?

19 (No response.)

20 MR. JONES:

21 All in favor say "aye".

22 (Several members respond "aye".)

23 MR. JONES:

24 Any opposed?

25 (No response.)



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MR. JONES:

There being no opposition, that passes.

All right. Thank you, Mr. Favaloro.

Anything else from you today?

MR. FAVALORO:

No, sir.

MR. JONES:

All right. Let's move on to Restoration
Tax Abatement from Ms. Lambert.

MS. LAMBERT:

Good afternoon, Mr. Jones, and Board
members.

MR. JONES:

Good morning.

MS. LAMBERT:

I have four new applications. They're
TJ Real Estate Holdings, LLC in Orleans Parish,
Application Number 20091137. The second one is
20100736, Richard Spangenberg from Orleans Parish;
2010847, Abril B. Sutherland and Tyrone Sutherland, Jr.,
Orleans Parish; and 20100895, 1026 Conti Condominiums,
LLC in Orleans Parish.

MR. JONES:

Thank you, Ms. Lambert.

Is there a motion to approve?



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Ms. Atkins, second by Mr. Soprano.

Any discussion from the floor?

(No response.)

MR. JONES:

I see none.

Any discussion from the Board?

(No response.)

MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:

There being none, it passes.

Next, Ms. Lambert.

MS. LAMBERT:

We have three Renewal Applications:

First one is 061167, Beaucoup Crawfish of Eunice, Inc. in St. Landry Parish; 06522, Sunny Day Commercial Properties, LLC, St. Landry Parish; and 061113, ZLN Holdings, LLC #3 in Jefferson Parish.

MR. JONES:

Great. Do we have a motion to approve ?

Ms. Smith, second Mr. King.



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1 Any discussion from the floor?

2 (No response.)

3 MR. JONES:

4 I see none.

5 Any discussion from the Board?

6 (No response.)

7 MR. JONES:

8 If we're ready to vote, all in favor say
9 "aye".

10 (Several members respond "aye".)

11 MR. JONES:

12 Any opposed?

13 (No response.)

14 MR. JONES:

15 There being none, next.

16 MS. LAMBERT:

17 I have one partial transfer of a
18 condominium complex in New Orleans that is selling the
19 portions of each of their units to the new owners, and
20 there will be a few more others to come that did not
21 come in this period, but the Contract Number is 050116
22 and the current contract is 1301 North Rampart, LLC and
23 the new owners, if you would like for me to read them
24 all I can, but each one of them is identified as the new
25 contract owner with the unit number behind it.



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1 MR. JONES:

2 I don't think we need to read them all.
3 They're in the agenda packet.

4 Do I have a motion to accept that
5 change?

6 MR. SOPRANO:

7 So moved.

8 MR. JONES:

9 I have a motion by Mr. Soprano, second
10 Mr. Gonsoulin.

11 Any discussion from the floor?

12 (No response.)

13 MR. JONES:

14 From the Board?

15 (No response.)

16 MR. JONES:

17 All in favor say "aye".

18 (Several members respond "aye".)

19 MR. JONES:

20 Any opposed?

21 (No response.)

22 MR. JONES:

23 There being no opposition, that passes.

24 Now, tell us about the request to -- the
25 correction to the Renewal Summary.



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1 MS. LAMBERT:

2 Yes. This is a very simple correction,
3 but just for the record, we wanted it to be noted. The
4 renewal applications that were submitted last Board
5 meeting in April had two company names the same, Melrose
6 Urban Limited Partnership I, both in East Baton Rouge
7 Parish. One reflected the correct investment amount of
8 \$650,325. The other one had an inaccurate entry of
9 \$3,263,136. That has been corrected. It actually --
10 and there is supporting documentation. It actually was
11 the correct amount on the Board summary sheet, which
12 follows, and on the application, but it did not transfer
13 over in the fast lane. And, anyway, it has been
14 corrected, and we wanted it to be part of the notes.

15 MR. JONES:

16 So the information in today's packet is
17 the corrected information --

18 MS. LAMBERT:

19 Correct.

20 MR. JONES:

21 -- as well as the incorrect information
22 from last month, just make it clear.

23 MS. LAMBERT:

24 Correct.

25 MR. JONES:



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1 Let's accept that change to make the
2 record clear. I need a motion.

3 Mr. King, second Mr. Soprano.

4 Anything from the floor?

5 (No response.)

6 MR. JONES:

7 Anything from the Board?

8 (No response.)

9 MR. JONES:

10 All in favor say "aye".

11 (Several members respond "aye".)

12 MR. JONES:

13 All opposed?

14 (No response.)

15 MR. JONES:

16 There being no opposition. Great. Ms.
17 Lambert, I appreciate your help.

18 Now, Ms. Hanible on the Enterprise Zone
19 Program.

20 MS. HANIBLE:

21 Yes, sir, Chairman.

22 We have 30 applications, 29 of which are
23 traditional Enterprise Zone Applications, and we have
24 one Front End Contract -- excuse me -- one Front End
25 Application. We have Denbury Onshore, LLC, doing



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1 business as Denbury Resources, LLC in Richland Parish;
2 Eric Landry Agency, LLC, doing business as Eric Landry
3 Agency, LLC in Terrebonne Parish; Excel Contractors,
4 Incorporated, doing business as Excel Contractors,
5 Incorporated in Ascension Parish; Excel Engineering,
6 Incorporated in Ascension Parish; Excel Maintenance
7 Services, Incorporated, doing business as Excel
8 Maintenance Services, Incorporated in Ascension Parish;
9 we have ExxonMobil Corporation in East Baton Rouge
10 Parish; Family Dollar Stores of Louisiana, Incorporated,
11 doing business as Family Dollar Stores of Louisiana,
12 Store #8237 and Lafayette Parish; we have First Federal
13 Bank of Louisiana, doing business as First Federal Bank
14 of Louisiana in Calcasieu Parish; we have Gilchrist
15 Construction Company, doing business as GilChrist
16 Construction Company, Incorporated in Livingston Parish;
17 we have LA Contracting Enterprise, LLC in Livingston
18 Parish; we have MW III Hospitality, LLC, doing business
19 as Renaissance Baton Rouge Hotel in East Baton Rouge
20 Parish; we have Our Lady of the Lake Ascension Community
21 Hospital, Incorporated, doing business as St. Elizabeth
22 Hospital, LLC in Ascension Parish; Parc Lafayette in
23 Lafayette Parish, PAX, LLC located in Ascension Parish;
24 PAX, LLC-Deridder located in Beauregard Parish; we have
25 Petroleum Co-Ordinators, Incorporated in Lafayette

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1 Parish; we have Ralph Sellers Motor Company, LLC in
2 Ascension Parish; Sam's East, Incorporated, doing
3 business as Sam's East Club #8237 in Ouachita Parish;
4 Sellers Automotive, LLC, doing business as Ralph Sellers
5 Hyundai in Ascension Parish; we have Southern Recycling,
6 LLC, doing business as Southern Recycling, LLC in St.
7 Mary; we have St. Thomas Real estate, LLC, doing
8 business as St. Thomas Real Estate, LLC in Orleans
9 Parish; we have Supreme Chevrolet, LLC in Ascension
10 parish; Target Corporation of Minnesota, doing business
11 as Target Store T2534 in Jefferson Parish; Tessier
12 Building, LLC in East Baton Rouge Parish; Trade
13 Construction Company, LLC in East Baton Rouge Parish;
14 Walgreens Company, Incorporated, doing business as
15 Walgreens Store #13779 in Jefferson Parish; Walgreens
16 Louisiana Company, Incorporated, doing business as
17 Walgreens Store #13779-2 -- it should be 2 -- in
18 Ascension Parish; Wood You Relax, LLC, doing business as
19 The Woodhouse Day Spa in Orleans Parish; Woodward Design
20 + Build, LLC, doing business as Woodward Design + Build,
21 LLC in Orleans Parish. And lastly, our Front End
22 Application is W.R. Grace & Company, doing business as
23 Grace Davison in Calcasieu Parish.

24 MR. JONES:

25 Before I ask for a motion, the Chair



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1 will need the recuse himself from two items. I will
2 participate on these issues only for the purpose of
3 facilitating the meeting, but I will be recusing myself
4 from vote on 20120032, ExxonMobil, and from Number
5 20090035, Schlumberger Technology Corporation, and just
6 for the good of the order, the Ethic Codes for State of
7 Louisiana will not allow Board members to vote on
8 matters which involved certain business relationships,
9 and these two particular situations, these companies are
10 clients of a law firm of which I'm a partner and that
11 precludes my ability to act on those. So from time to
12 time, you'll see members of the Board recusing
13 themselves, and that's generally the reason for that
14 refusal, because there's some technical conflict of
15 interest, so we can not participate. So as a way of
16 explanation so you know why we do that from time to
17 time.

18 Now, having said that, why don't we
19 accept the motion to accept these Enterprise Zone
20 Programs that Ms. Hanible has described for us.

21 Mr. Windham with a motion, second from
22 Ms. Atkins.

23 Anything from the floor?

24 (No response.)

25 MR. JONES:



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1 Anything from the Board?

2 (No response.)

3 MR. JONES:

4 All in favor say "aye".

5 (Several members respond "aye".)

6 MR. JONES:

7 All opposed?

8 (No response.)

9 MR. JONES:

10 There being no opposition.

11 MS. HANIBLE:

12 Thank you, Chair.

13 We have three applications for

14 Cancellation: Project Number 060422, Hotel Investors,
15 LLC located in Jefferson Parish. The board approved the
16 application in December of 2006. The Department of
17 Revenue issued an objection due to an outstanding tax
18 matter. As of today, that objection still has not been
19 satisfied with the Department of Revenue. We have
20 Project Number 060942, Lanier & Associates Consulting
21 Engineers, Incorporated located in Orleans Parish. The
22 Board initially approved this application June 26th of
23 2007, however, the company has requested to cancel their
24 application because they cannot meet the hiring
25 requirements. And then the final application for



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1 cancelation is 2090251, Lowe's Home Centers,
2 Incorporated, doing business as Lowe's of Chalmette
3 #3016 in Saint Bernard Parish. The Board approved the
4 application February 28th, 2011. Since that time, the
5 store has closed due to market conditions and climate at
6 the request of the company.

7 MR. JONES:

8 Do we have a motion to accept these
9 applications for cancellations?

10 Ms. Smith, second from Mr. Elmore.

11 Anything from the floor?

12 (No response.)

13 MR. JONES:

14 Anything from the Board?

15 (No response.)

16 MR. JONES:

17 All in favor say "aye".

18 (Several members respond "aye".)

19 MR. JONES:

20 Any opposed?

21 (No response.)

22 MR. JONES:

23 There is no opposition.

24 MS. HANIBLE:

25 Thank you.



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1 We have eight Contracts for
2 Cancellation, and if it's acceptable to you, Sir Chair,
3 and the Board, I'll read the project number, the company
4 name and the parish and the reason for the cancelation
5 as printed in our agenda.

6 MR. JONES:

7 That will be fine.

8 MS. HANIBLE:

9 Thank you.

10 Project Number 040214, Calhoun Bend
11 Mill, Incorporated in Rapides Parish; Project Number
12 05116, M.L. Robert, II, LLC, doing business as Robert
13 Market in Jefferson Parish; Project Number 2009 --
14 excuse me. I'm saying project number, these are
15 contract numbers -- Contract Number 20091160,
16 Rehabilitation Services of Cenla, LLC, Leesville in
17 Vernon Parish; Contract Number 20091161, Rehabilitation
18 Services of Cenla, LLC, Alexandria located in Rapides
19 Parish; Contract Number 20090035, Schlumberger
20 Technology Corporation in Caddo Parish; Contract Number
21 051230, Tri-State Industries of Louisiana, LLC in
22 Rapides Parish; Contract Number 051179, Universal
23 Services & Associates, Incorporated in Plaquemine's
24 Parish; and Contract Number 04081410, W. Foster Hensel,
25 DDS in Rapides Parish.



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MR. JONES:

Do we have a motion to accept these contracts for cancellation?

Ms. Atkins, second from Mr. Windham.

Anything from the floor?

(No response.)

MR. JONES:

Anything from the Board?

(No response.)

MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:

Thank you, Ms. Hanible.

MS. HANIBLE:

Yes, sir.

We have one Contract for Reinstatement:
Contract Number 40199, 407 Notre Dame, LLC located in Orleans Parish. The company contacted the department to request that we reinstate the contract. The company states that they did not request their contract to be canceled, nor were they aware of it, so they're asking



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1 in the letter that follows the table for reinstatement.

2 MR. JONES:

3 And does the staff recommend
4 reinstatement?

5 MS. HANIBLE:

6 Yes.

7 MR. JONES:

8 Is there a recommendation for
9 reinstatement?

10 MS. HANIBLE:

11 What we did is, since the contract was
12 canceled before we even considered it, we requested the
13 company present their employee certification reports to
14 show and prove to us that they've met all of the
15 requirements of the program. They did that. We did an
16 audit of that and it all checked out, and because of
17 that and the situation and circumstances surrounding
18 this, we then, you know, brought it to the Board for
19 consideration.

20 MR. JONES:

21 Right. Okay. Good.

22 Do we have a motion to accept this
23 contract for reinstatement?

24 Mr. Fruge, second from Ms. Smith.

25 Anything from the floor?



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(No response.)
Anything from the Board?
(No response.)
MR. JONES:
All in favor say "aye".
(Several members respond "aye".)

MR. JONES:
Any opposed?
(No response.)
MR. JONES:
It is accepted.
Moving right along.

MS. HANIBLE:
Yes. We have three Contract Name
Changes: Contract Number 20020401, New Orleans Marriott
at the Convention Center in Orleans Parish. The company
has changed their name to or are requesting a name
change to Mariotte Hotel Services, Incorporated, doing
business as New Orleans Marriott at the Convention
Center; Contract Number 050212, The Riverfront Hotel in
Orleans Parish is requesting a name change to Riverfront
Lodging, LLC, doing business as Riverfront Hotel; and
finally, Contract Number 20090677, Syngenta Corp
Protection, Incorporated in Iberville Parish is
requesting their name change to Syngenta Corp



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Protection, LLC.

MR. JONES:

Motion to accept these changes in contract names?

Mr. Elmore, second from Mr. King.

Anything from the floor?

(No response.)

MR. JONES:

There being no comments, anything from the Board?

(No response.)

MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:

There is no opposition.

MS. HANIBLE:

To conclude, we have one Request to Switch Census Tract/Block Group Swap Resolution in the Parish of Calcasieu. The parish has issued and voted on a resolution to swap an existing census tract in existing Enterprise Zone to another Enterprise Zone that



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1 is more conducive to economic development, and it's
2 Census Tract 26, Block Group 5 sits in the middle of a
3 residential neighborhood, so the parish is requesting
4 that they swap it from Census Tract 26, Block Group 5 to
5 Census Tract 26, Block Group 2 on outside of the parish
6 where they can do more economic development, to have
7 other business come there and build.

8 MR. JONES:

9 Forgive me, Ms. Hanible, but I'm going
10 to try to understand this a little bit better.

11 MS. HANIBLE:

12 Okay.

13 MR. JONES:

14 Basically we're un-designating one area
15 as Enterprise Zone and newly designating another area;
16 is that accurate?

17 MS. HANIBLE:

18 That is correct.

19 MR. JONES:

20 Okay.

21 MS. HANIBLE:

22 And that's not necessarily Enterprise
23 Zone by definition.

24 MR. JONES:

25 And this is being brought to us by the



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1 parish?

2 MS. HANIBLE:

3 By the parish, and I think we have a
4 representative here this morning --

5 MR. JONES:

6 It's not necessary. I just want to be
7 sure we all understood exactly what was going on before
8 we vote. I like it when we understand what we're voting
9 on.

10 MS. HANIBLE:

11 Absolutely.

12 MR. JONES:

13 Do we have a motion to accept?
14 Mr. King, second by Mr. Windham.
15 Any discussion from the floor?

16 (No response.)

17 MR. JONES:

18 From the Board?

19 (No response.)

20 MR. JONES:

21 All in favor say "aye".
22 (Several members respond "aye".)

23 MR. JONES:

24 Any opposed?

25 (No response.)



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MR. JONES:

Great. Thank you, Ms. Hanible.

MS. HANIBLE:

Likewise, Mr. Chairman.

MR. JONES:

Now, Ms. Weber.

MS. WEBER:

In toto?

MR. JONES:

Let's do it in toto. I don't want you to have to read every one of these. Just for the record, we have pages and pages of Industrial Tax Exemption Applications.

MS. WEBER:

Total of 242.

MR. JONES:

I would entertain a motion to accept all 242 in globo. I would first -- again, I need to recuse myself from one, Number 20120391 Ormet Primary Aluminum Corporation, but with that recusal, I will participate solely for the purpose of facilitating the meeting.

A motion to accept all 242?

MS. WEBER:

Could I read the dollar amounts into the record?



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1 MR. JONES:

2 Please. That would be helpful.

3 MS. WEBER:

4 The total investment amount is
5 \$794,727,976. The ad valorem tax relief is
6 \$125,181,148. There are 1156 new job with the potential
7 salary of \$420,138,817 for new permanent jobs, and 5,426
8 new construction job with the total salary of
9 \$157,823,650.

10 MR. JONES:

11 Ms. Weber, you probably should have
12 stopped while you were ahead because the information I'm
13 reading from, the numbers are different than what you
14 just read to us. Is there a reason for that? The
15 numbers I'm reading are the total investment is --

16 MS. WEBER:

17 Yes, sir. This is the correction that
18 we made to the agenda.

19 MR. JONES:

20 Got you.

21 MS. WEBER:

22 What happened was, in our database,
23 there are what we call restrictive dollars, and two of
24 the projects for Entergy were not reflecting the
25 restrictions and that set the dollar values differently.



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MR. JONES:

So you did right, I did wrong.

MS. WEBER:

Yes, sir.

MR. JONES:

It's not the first and won't be the last.

So those corrected numbers in the packet of information, do I have a motion to accept in globo?

Motion from Mr. Elmore, second from Representative Ponti; right?

We'll get the legislatures involved, too.

Anything from the floor?

(No response.)

MR. JONES:

Anything from the Board?

(No response.)

MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:



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1 There is no opposition.

2 Let's move ahead.

3 MS. WEBER:

4 Change in Name Only: Floating Island
5 Environmental Solutions, Contract 20090052 and 20110445
6 to Martin Ecosystems, East Baton Rouge; Spring Hill
7 Resources, LLC, Contract Number 20120619 to Spring Hill
8 Resources Holdings, LLC in Pointe Coupee; Shell Chemical
9 Company, LP, and it's actually all the active contracts
10 for St. Charles Parish, to Equilon Enterprises, LLC,
11 doing business as Shell Oil Products US; ConocoPhillips
12 Company in Calcasieu and Plaquemines Parish, all active
13 contracts, they're changing to Phillips 66 Company.

14 MR. JONES:

15 Do we have a motion to accept the change
16 in names?

17 Mr. Soprano, second from Mr. Windham.

18 Any discussion from the floor?

19 (No response.)

20 MR. JONES:

21 Any discussion from the Board?

22 (No response.)

23 MR. JONES:

24 All in favor say "aye".

25 (Several members respond "aye".)



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MR. JONES:

Any opposed?

(No response.)

MR. JONES:

There is no opposition.

MS. WEBER:

All right.

Change of Location: The now Martin Ecosystems, formally Floating Island is now from 3785 Balis Drive, Suite 113 in Baton Rouge 70808 to 5819 McCann Drive, Baton Rouge 70809 in East Baton Rouge Parish. Gulf Island Marine Fabricators, LLC, Contract 20071166, 1166A and B and 20091178 are moving from 301 Bayou Delarge Road, Houma to 301 Gulf Island Road, Houma, and that's in Terrebonne.

MR. JONES:

All right. We need approval for these changes of location. I need a motion to accept.

Ms. Atkins, and second from Ms. Smith.

Any discussion from the floor?

(No response.)

MR. JONES:

Seeing none, any discussion from the Board?

(No response.)



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MR. JONES:

All in favor say "aye".

(Several members respond "aye".)

MR. JONES:

Any opposed?

(No response.)

MR. JONES:

There being none, it passes.

MS. WEBER:

I have one Partial Transfer: Boise
Cascade Wood Products, Contract Number 20080442 in the
amount of \$2,442,800, \$2,057,448 is remaining at Florien
in Sabine Parish, and \$385,352 is moving to Boise
Cascade Wood in Alexandria in Rapides.

And that's it.

MR. JONES:

Do we have a motion to accept?

Motion from Ms. Atkins, second from
Mr. Soprano.

Any discussion from the floor?

(No response.)

MR. JONES:

Any discussion from the Board?

(No response.)

MR. JONES:



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1 All in favor say "aye".

2 (Several members respond "aye".)

3 MR. JONES:

4 Partial Transfers are approved.

5 MS. WEBER:

6 Cancellation of Contracts: First one,
7 PolyOne Corporation, 050429, they stopped manufacturing
8 in 2009. The company was sold in 2011, and we've not
9 been able to determine the status of the new company.
10 Staff recommends cancelation. This is in Iberville;
11 Golfballs, Incorporated, 50662 and 70548, they've been
12 paying taxes on the assets and requested cancelation.
13 That in Lafayette; J Haws and Associates, Contract
14 20030418, they have failed to comply with program
15 requirements. We've been trying to contact them and get
16 them to bring their paperwork up, and we have not been
17 able to do so, so staff recommends cancellation. That's
18 in Bossier; Walle Corporation, 20000326, they also
19 failed to comply. We were in contact with the principle
20 of the company, but there has been no effort to provide
21 the necessary documentation. That's in Jefferson;
22 Crescent City Packaging, 050372 and 20039293, again,
23 failure to comply, unable to contact them. We're
24 requesting cancellation. Also in Jefferson Parish; JDBO
25 Modular, 062004, plant was shut down and sold. We



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1 weren't able to contact the new owners, so we're
2 requesting cancellation of this contract. That's in
3 Iberia; Bumble Bee Foods, LLC, 0610908 and 20100180,
4 they shut down their operations in October of 2010 and
5 they moved all of their assets out, so they're
6 requesting cancelation. This is in St. Bernard;
7 Ameri-Tech Building Systems, 050793, failure to comply
8 with program requirements. We request cancellation.
9 This is in Vernon; Southern Plastics, Incorporated,
10 20029384, we checked with the main company, which is
11 Alcoa, and we found out that this group was sold to the
12 Rank Group in 2008. We tried to contact them and were
13 never able to achieve any kind of response from the
14 company, so we're recommending cancellation for failure
15 to comply. This is in Caddo; Hercules Sheet Metal,
16 Incorporated, 04100091, they're paying property taxes on
17 the assets, so we just need to cancel the contract.
18 That's in St. Bernard; DOW Chemical Company, 070869,
19 they cancelled the project, so we're requesting
20 cancellation of this contract. That's in West Baton
21 Rouge; WPS, Incorporated, 06002, they were sold to
22 Louisiana Machinery CAT, which is a Caterpillar
23 dealership. They're not manufacturing, so we're
24 requesting cancellation of this contract. That's in
25 Iberia; and then Southern Recycling, LLC, 20110527, they

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1 moved assets out of state, so they're requesting
2 cancellation of the contract. That's in Terrebonne.

3 MR. JONES:

4 All right. Do we have a motion to
5 accept these cancelations recommended by the staff?

6 Mr. King, and we have a second from
7 Ms. Atkins.

8 Great. Any discussion from the floor?

9 (No response.)

10 MR. JONES:

11 No objections from the floor.

12 Is there any questions or comments from
13 the Board?

14 (No response.)

15 MR. JONES:

16 All in favor say "aye".

17 (Several members respond "aye".)

18 MR. JONES:

19 Any opposition?

20 (No response.)

21 MR. JONES:

22 There being none, those contracts are
23 cancelled. Okay. Renewals.

24 MS. WEBER:

25 I have 12 Renewals: Boise Cascade Wood



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1 Products, LLC in Allen, Sabine and Rapides Parishes; one
2 Cembell Industries in St. Charles; one Great Southern
3 Wood-Louisiana in Avoyelles; Louisiana Hardwood
4 Products, LLC in St. Landry; Southern Foods Group, doing
5 business as Brown's Velvet Delli in Orleans; two V&M
6 Tube Alloy Corporation in Terrebonne; and two Westlake
7 Vinyls Companies in Ascension.

8 MR. JONES:

9 All right. Do we have a motion to
10 accept these renewals ?

11 Ms. Smith, Mr. Soprano seconds.

12 Any discussion from the floor?

13 (No response.)

14 MR. JONES:

15 Any questions or comments from the
16 Board?

17 (No response.)

18 MR. JONES:

19 There being none, all in favor say
20 "aye".

21 (Several members respond "aye".)

22 MR. JONES:

23 Any opposed?

24 (No response).

25 MR. JONES:



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1 There is no opposition.

2 Senator Reiser, good to have you with
3 us, sir. Thank you for being here.

4 Let's see. Is that all from Ms. --
5 Thank you, Ms. Weber. Appreciate your help.

6 MS. WEBER:

7 Thank you.

8 MR. JONES:

9 Now, Ms. Bigner, tell us about -- we
10 don't have any Tax Equalization Programs, so tell us
11 what we've got here.

12 MS. BIGNER:

13 Well, Tax Equalization is a program
14 that's been around for quite a few years, and what it
15 does is it allow a company that is trying to decide on
16 whether to move into Louisiana decide between two sites,
17 one being in Louisiana, and one being outside of
18 Louisiana. If the tax structure is better in the other
19 state, we will equalize the tax structure here so that
20 they will choose to move to Louisiana.

21 MR. JONES:

22 Right.

23 MS. BIGNER:

24 Georgia Pacific has an existing
25 contract, that's 2001-0308. It was renewed in 2007.



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1 The name on the contract is Georgia-Pacific, LLC, and
2 they need to change -- have the name changed to GP
3 Operations Holding, LLC.

4 MR. JONES:

5 This is simply a name change is all
6 we're doing?

7 MS. BIGNER:

8 Yes, sir, it is.

9 MR. JONES:

10 Great. I think that's easy enough.

11 Do we have a motion?

12 Mr. Fruge -- I said it was easy
13 and Mr. Fruge jumped on that. Mr. King seconds.

14 Any discussion from the floor?

15 (No response.)

16 MR. JONES:

17 Any discussion from the Board?

18 (No response.)

19 MR. JONES:

20 All in favor say "aye".

21 (Several members respond "aye".)

22 MR. JONES:

23 Any opposed?

24 (No response.)

25 MR. JONES:



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1 There is none. Thank you, Ms. Bigner.

2 MR. FRUGE:

3 Mr. Chairman?

4 MR. JONES:

5 Yes?

6 MR. FRUGE:

7 I did have a question.

8 MR. JONES:

9 I should have kept quite.

10 MR. JONES:

11 I'm wondering, is it, Ms. Bigner,
12 possible for a company that is a recipient or been
13 accepted in a tax equalization program to then
14 subsequent to that apply for an industrial tax
15 exemption?

16 MS. BIGNER:

17 Yes, sir. They can apply for other tax
18 credits, and then what we do is we usually equalize what
19 the other state would have that would be particular to
20 that program so that we are still equalized.

21 MR. FRUGE:

22 But one they've been granted this tax
23 equalization, sometime later and then they later apply
24 for the tax exemption?

25 MS. BIGNER:



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1 Yes, sir, for new equipment that they
2 purchase.

3 MR. FRUGE:

4 Okay. Thank you so much.

5 MR. JONES:

6 Thank you very much.

7 All right. I think that's all of our
8 active business.

9 Mr. Grissom, do you have any comments
10 from the department?

11 MR. GRISSOM:

12 Yes, sir, Mr. Chairman. Thank you very
13 much. Thank you to all of our Board members for
14 participating today, particularly our new Board members.
15 Welcome. We appreciate your contributions to economic
16 development.

17 I wanted to first highlight a few events
18 that LED has been a participant partner in where we've
19 recognized existing Louisiana businesses. In May, LED
20 and SPA honored 2012 Small Business Award winners, and
21 at that event, we honored leaders who make significant
22 contributions through the Louisiana small businesses.

23 Later in June, we recognized excellence
24 in manufacturing with our Lanyard Awards, and this award
25 was established in 1979. It's recognized over 270



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1 louisiana manufacturing businesses since inception. We
2 work with the Louisiana Quality Foundation and Louisiana
3 Industrial Executives with that award. So over the last
4 several months, we've been working with and honoring a
5 number of our successful businesses and leaders with the
6 small business space and will be very happy to continue
7 those programs in that recognition.

8 We've added some recent recognitions as
9 a state on a number of rankings that we think are
10 important. Recently in June, the U.S. Chamber ranked
11 Louisiana number one for export growth and number two
12 for income growth. The Chamber Foundation said that
13 positive workforce and policy are spreading the
14 Louisiana economy, so great recognition for both awards
15 from a policy standpoint.

16 We also recently -- this was actually in
17 May, but we reached our highest rank ever in CEO Survey.
18 CEO is a publication that's received by chief executive
19 officers, and our state now ranks number 13th in their
20 Best/Worst States For Business Survey. That's up 32
21 spots in the past four years. This is a ranking that's
22 not based on fundamentals or policies in the state, but
23 perception. So we have one ranking where we've seen
24 some great recognition that are based more on policies,
25 this is actually based on perception and how the State



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1 is viewed as far as business climate. So we're very
2 excited to be making progress on both fronts there.

3 There have been a number of recent
4 project announcements we're very excited about, for
5 instance, Haynes International recently announced a
6 \$37-million investment creating 19 new jobs in Bienville
7 Parish. We announced Ameco actually is going to expend
8 by 127 direct jobs. That's in Mandeville. In St.
9 Tammany Parish, a number of significant industrial
10 commitment to the State. Dyno Nobel announced a
11 feasibility study for and \$800-million project in
12 Jefferson Parish. Sempra secured a final agreement for
13 a new \$6-million LNG facility in Southwest Louisiana.
14 Shintech, SE Tyler is a sister company, announced a
15 major investment in Iberville Parish, \$120-million
16 investment. So a lot of exciting projects.

17 We do participate in the interim, in
18 particular with the revised outlook for natural gas
19 prices in the U.S. spurring a lot of interest and
20 activity in our traditional petrochemical sector. We
21 look at that as well. We've also seen a lot of interest
22 in some of our target and emerging sectors, including
23 our efforts in software space. We participate in more
24 and more successes in those areas as well.

25 I'll be happy to answer any questions,



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1 and, once again, I want to thank you for your
2 participation and contributions to economic development
3 in the state, so thank you.

4 MR. JONES:

5 Thank you, Mr. Grissom.

6 Any questions for Mr. Grissom?

7 (No response.)

8 MR. JONES:

9 One point of personal privilege, I know
10 that a lot of you come to these meetings to sit out in
11 the audience and watch and it seems fairly perfunctory
12 that we just simply go through and we make motions and
13 we accept them, but the reason it's that way is because
14 of a lot of work that's done by a lot of people in the
15 Department of Economic Development. And I just want to
16 take the opportunity to thank you all of you, both staff
17 people and stakeholders that are working hard because
18 every one of those items we're working on could be
19 controversial if someone wasn't doing their job, and so
20 we appreciate the work you do to make this Board's job
21 much simpler, and while it may look easy, it's -- we're
22 like swans, we're graceful on top, but paddling like
23 heck underneath. So we thank you for the work that you
24 do. Again, legislators, we welcome to our Board. It's
25 a good Board, great group of people, and we do good work



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here and we welcome to you aboard the ship.

Anything else?

(No response.)

MR. JONES:

I would recommend and accept a motion to
adjourn.

From Mr. King, Ms. Atkins seconds.

All in favor "aye".

(Several members respond "aye".)

MR. JONES:

Thank you very much. We'll see you next
time.

(Meeting concludes at 2:16 p.m.)



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STATE OF LOUISIANA:

This verification is valid only for a transcript accompanied by my original signature and original blue seal on this page;

I, Elicia H. Woodworth, Certified Court Reporter in and for the State of Louisiana, as the officer before whom this testimony was taken, do hereby certify that the witness, to whom oath was administered, after having been duly sworn by me upon authority of R.S. 37:2554 did testify as hereinbefore set forth in the foregoing pages;

That this testimony was reported by me in the stenotype reporting method, was prepared and transcribed by me or under my personal direction and supervision, and is a true and correct transcript to the best of my ability and understanding;

That I am not related to counsel or to the parties herein, nor am I otherwise interested in the outcome of this matter.

Baton Rouge, Louisiana, on this date _____.



Elicia H. Woodworth

Elicia H. Woodworth, CCR

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