

MEETING MINUTES FOR THE BOARD OF COMMERCE AND INDUSTRY  
OF THE  
LOUISIANA ECONOMIC DEVELOPMENT CORPORATION  
HELD AT  
LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM BUILDING  
FOURTH FLOOR BOARD ROOM  
8401 UNITED PLAZA BOULEVARD  
BATON ROUGE, LOUISIANA  
ON THE 29TH DAY OF APRIL, 2014  
COMMENCING AT 1:45 P.M.

REPORTED BY: ELICIA H. WOODWORTH, CCR

1       Appearances of Board Members Present:

- 2       Andre Fruge
- 3       Millie Atkins
- 4       William King
- 5       Lance Belcher
- 6       Jeffrey Elmore
- 7       Charles Soprano
- 8       Wilda Smith
- 9       Richard Gonsoulin
- 10      Steve Grissom
- 11      Jerald Jones
- 12      Mayor Glenn Brasseaux
- 13      Steve Windham

14       Staff members present:

- 15      Melissa Sorrell
- 16      Brenda Guess
- 17      Frank Favaloro
- 18      Danielle Clapinski
- 19      Becky Lambert
- 20      Robin Tate
- 21      Roshanda Hanible
- 22      Rick Broussard
- 23      Steve Baham

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1 MR. FRUGE:

2 Let's go ahead and call the meeting to  
3 order, but we won't call roll or anything like that.  
4 We'll have Steven Grissom make his comments, just move  
5 him up on the agenda. So we'll get started after his  
6 comments.

7 MR. GRISSOM:

8 Thank you, Mr. Chairman.

9 Well, I wanted to provide the Board a  
10 couple updates on, you know, a large number of topics  
11 that I've covered at prior meetings, but at a high  
12 level, the Department continues to see a lot of  
13 enthusiasm about investment and economics in the State  
14 of Louisiana. I'm going to share a few examples of  
15 those corporate decisions that have occurred recently,  
16 and, also, the State continues to receive positive  
17 recognition about it's overall economic health and our  
18 economic development efforts, so I wanted to share a few  
19 examples there.

20 First, on the project announcements, the  
21 company decisions, looking in Louisiana, we had two  
22 exciting announcements yesterday I wanted to cover.  
23 CGI, which is the fourth -- I believe this is right. I  
24 believe they're the fourth largest global IT outsourcing  
25 firm in the world. The company employs more than 68,000

1 professionals in 40 nations and has a recorded revenue  
2 of approximately \$10-billion. CGI announced that  
3 they're going to establish a 400-job technology center  
4 in Lafayette, and this is a company that LED has been  
5 working with for quite some time. They will deliver  
6 technology solutions as the anchor tenant of the  
7 University of Louisiana Lafayette Research Park, and one  
8 of the, I think, very interesting things about this  
9 project is the higher-education partnership that's going  
10 to be established associated with the protect, so a key  
11 part of the project includes a state-funded, 10-year,  
12 \$4.5-million higher education initiative. It's going to  
13 be led by ULM Lafayette, and the result is going to be a  
14 tripling of the number of undergraduate degrees awarded  
15 annually by the university's School of Computing and  
16 Informatics. Now, these will be graduates that are of  
17 interest to CGI right there in Lafayette, but also  
18 graduates that are going to be of interest to a wide  
19 number of companies throughout the State, and I think  
20 you have a lot of students in a very exciting field that  
21 will be interesting for them as career opportunities  
22 evolve. With that growth, that would place the  
23 university's Computer and Science program among the top  
24 25 programs in the nation for the number of bachelor  
25 degrees awarded annually. So very exciting project,

1 excited about a very significant company investing in  
2 Louisiana, the number of new jobs associated with the  
3 project. Four-hundred jobs when you look at indirect,  
4 over 800 jobs, and a very innovative, higher-education  
5 partnership associated with that.

6 I see we have our quorum, so I'll ask,  
7 Mr. Chairman, would you like me to continue?

8 MR. FRUGE:

9 Go right ahead.

10 MR. GRISSOM:

11 Yesterday as well, TCI Plastics  
12 announces a \$36.5-million investment in the Port of New  
13 Orleans, and along with this project, 160 new direct  
14 jobs, and when indirect are included, a total of 340 new  
15 jobs for the New Orleans region. This project is really  
16 tied to expansions in Louisiana's chemical industry.  
17 This is a -- with the expansion, TCI will have more than  
18 900,000 square foot of warehouse space dedicated to  
19 plastics and the capacity to package nearly 2-billion  
20 pounds annually, so this is an investment that's really  
21 tied to more traditional industries here in Louisiana,  
22 points to the strength and the outlook in the chemical  
23 and plastics sectors in Louisiana, and, again, a very  
24 exciting announcement building along that heritage of  
25 global trade and commerce and an investment in the Port

1 of New Orleans.

2 Just last week, a couple of additional  
3 announcements, and I'll wrap up with an announcement  
4 that happened today. 4th Source, Incorporated announced  
5 a software development IT corporate headquarters  
6 location that's going to be in New Orleans. That's  
7 anticipated 320 new direct jobs. Again, building out of  
8 that software information technology space in the state.  
9 And last week as well, Marathon Petroleum announced  
10 progress towards an over \$2-billion project at the  
11 Garyville Refinery, and they're moving forward with plans  
12 to file permits and also detailed due diligence and the  
13 project involves a wide variety of infrastructure  
14 investments as well as the expectation of creating 65  
15 new jobs at the Garyville facility.

16 So, again, we see investments in some of  
17 Louisiana's traditional sectors as well as some newer  
18 sectors in software, too.

19 Just the other day, Agrico Sales  
20 announced a 25-new job expansion, manufacturing  
21 expansion in New Orleans, so another exciting  
22 announcement. In the project pipeline, the set of  
23 companies that the department is interacting with both  
24 domestically and internationally is very robust. I  
25 anticipate to see a number of continuing announcements

1 along these lines in the coming months, so we're excited  
2 about the progress we've made. We're excited about the  
3 possibilities ahead of us.

4 I wanted to wrap up my remarks with a  
5 few points of recognition that Louisiana received.  
6 These occurred in March, so a little bit dated, but, you  
7 know, these are updates since your last Board meeting.  
8 A couple of our projects that were announced last year  
9 received recognition for what -- Trade and Industry  
10 Development is a magazine that covers economic  
11 development. They essentially review projects across  
12 the U.S.. They look at the top 30 is what they end up  
13 coming down to, and two of the 30 project winners for  
14 the 2014 awards looking back at projects in 2013, two  
15 Louisiana projects were selected. One was the  
16 \$55-million IBM project in downtown Baton Rouge, and the  
17 other, the \$130-million Gulf Coast Spinning project in  
18 Bunkie, Louisiana. So we're excited to receive that  
19 recognition. And then earlier in March, Site Selection  
20 Magazine, another magazine that covers economic  
21 development across the U.S., they recognized Louisiana  
22 as Number 3 in their expanded and new corporate  
23 facilities on a per capita basis. So, essentially, they  
24 look at all states, the number of new projects or  
25 expansion projects that meet a certain threshold,

1 capital investment of at least 1-million, creation of at  
2 least 50 new jobs, and on that basis, Louisiana was  
3 Number 3 when you look at it on a per capita basis. So  
4 very excited to receive that recognition. I think it  
5 also points to the health of Louisiana's economy and the  
6 strength of many things we're accomplishing together  
7 with C&I as well as the Department.

8 So I will stop at that, but in summary,  
9 a lot of great things happening in the State at the  
10 Department, and appreciate all of your support and help  
11 as we try to make these investments come to fruition.

12 Thank you.

13 MR. FRUGE:

14 Thank you, Mr. Grissom. Exciting news  
15 indeed.

16 Ladies and gentlemen, welcome to the  
17 April 29 Board meeting, C&I Board. Those of you who  
18 don't know me, my name is Andre Fruge. I'm the  
19 newly-elected chair for this Board. Sitting to my left  
20 is Ms. Millie Atkins, the newly-elected vice chair.

21 I'll call the meeting to order. Ms.  
22 Sorrell, would you read the roll, please.

23 MS. SORRELL:

24 Matt Parker for Governor Jindal.

25 (No response.)

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MS. SORRELL:  
Steve Windham for Lieutenant Governor

Darden.

MR. WINDHAM:  
Here.

MS. SORRELL:  
Millie Atkins.

MS. ATKINS:  
Here.

MS. SORRELL:  
Lance Belcher.

MR. BELCHER:  
Here.

MS. SORRELL:  
Brian Bossier.

(No response.)

MS. SORRELL:  
Mayor Brasseaux.

MAYOR BRASSEAUX:  
Here.

MS. SORRELL:  
Gordon Burgess.

(No response.)

MS. SORRELL:  
Jeffrey Elmore.

1 MR. ELMORE:  
2 Tardy, but present.

3 MS. SORRELL:  
4 Andre Fruge.

5 MR. FRUGE:  
6 Here.

7 MS. SORRELL:  
8 Richard Gonsoulin.

9 MR. GONSOULIN:  
10 Here.

11 MS. SORRELL:  
12 Steven Grissom.

13 MR. GRISSOM:  
14 Here.

15 MS. SORRELL:  
16 Thomas Holden.

17 (No response.)

18 MS. SORRELL:  
19 Jerry Jones.

20 MR. JONES:  
21 Here.

22 MS. SORRELL:  
23 William King.

24 MR. KING:  
25 Here.

1 MS. SORRELL:  
2 Kevin Langley.  
3 (No response.)  
4 MS. SORRELL:  
5 Senator Martiny.  
6 (No response.)  
7 MS. SORRELL:  
8 R.K. Mehrotra.  
9 (No response.)  
10 MS. SORRELL:  
11 Representative Ponti.  
12 (No response.)  
13 MS. SORRELL:  
14 Representative Pugh.  
15 (No response.)  
16 MS. SORRELL:  
17 Senator Riser.  
18 (No response.)  
19 MS. SORRELL:  
20 Gale Potts-Roque.  
21 (No response.)  
22 MS. SORRELL:  
23 Wilda Smith.  
24 MS. SMITH:  
25 Here.

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MS. SORRELL:

Charles Soprano.

MR. SOPRANO:

Here.

MS. SORRELL:

We have a quorum.

MR. FRUGE:

Thank you, Ms. Sorrell.

Members, do I hear a motion for approval  
of minutes as presented?

MR. ELMORE:

So moved.

MR. FRUGE:

Moved by Mr. Elmore, second by Ms.  
Atkins.

All in favor, signify by saying "aye".

(Several members respond "aye".)

MR. FRUGE:

Thank you so much.

Mr. Favaloro.

MR. FAVALORO:

Mr. Chairman, I have two new  
applications for the Quality Jobs Program: 20121300, CF  
Industries Nitrogen, LLC in Ascension; 20121034,  
Veracity Machine, LLC in Terrebonne.

1                   That concludes the applications.

2                   MR. FRUGE:

3                   Do I hear a motion?

4                   MS. SMITH:

5                   So moved.

6                   MR. FRUGE:

7                   So moved by Ms. Smith, second by

8                   Mr. Windham.

9                   Any discussion on the motion?

10                  (No response.)

11                  MR. FRUGE:

12                  All in favor, signify by saying "aye".

13                  (Several members respond "aye".)

14                  MR. FRUGE:

15                  Okay.

16                  MR. FAVALORO:

17                  I have one renewal for the Quality Jobs  
18                  program: 060743, Danos & Curole Marine Contractors, LLC  
19                  and Danos & Curole Staffing, LLC in Lafourche Parish.

20                  That concludes the renewals.

21                  MR. FRUGE:

22                  Motion?

23                  Motion by Mr. King, second by

24                  Mr. Belcher.

25                  Discussion on the motion?

1 (No response.)

2 MR. FRUGE:

3 All in favor, signify by saying "aye".

4 (Several members respond "aye".)

5 MR. FRUGE:

6 Opposed?

7 (No response.)

8 MR. FRUGE:

9 Motion carries.

10 Specials, Mr. Favaloro, I'll ask you to  
11 read the three specials and we'll have one motion.

12 MR. FAVALORO:

13 Yes, sir.

14 I have two requests for cancelation of  
15 the following contracts: Swiftships Shipbuilders, LLC,  
16 20100663 in Iberia; and Swiftships Shipbuilders, LLC,  
17 20100502 in St. Mary. The company requested  
18 cancellation. They were unable to satisfy the program  
19 requirements.

20 I have one request to transfer ownership  
21 of a contract, 20100752, CRS Proppants, LLC. The new  
22 contract name will be Momentive Specialty Chemicals, Inc  
23 in Caddo Parish.

24 And, lastly, I have one request for  
25 change in name only, that is 20130033, S&E Design and

1 Construction, LLC to WPI South, LLC in Lincoln Parish.

2 That concludes the specials.

3 MR. FRUGE:

4 Do I hear a motion?

5 MAYOR BRASSEAUX:

6 So moved.

7 MR. FRUGE:

8 Motion by Mayor Brasseaux, second by  
9 Mr. Richard Gonsoulin.

10 Discussion on the motion?

11 (No response.)

12 MR. FRUGE:

13 All in favor, signify by saying "aye".

14 (Several members respond "aye".)

15 MR. FRUGE:

16 Opposed?

17 (No response.)

18 MR. FRUGE:

19 Motion carries.

20 Okay. Ms. Lambert, Restoration Tax  
21 Abatement.

22 MS. LAMBERT:

23 Yes, sir. I have seven applications for  
24 consideration of approval: Application Number 20090528  
25 for 8000 St. Charles, LLC in Orleans; 20130566, Boesch

1 Investments, LLC, St. Tammany; 20110857, Civic Theater  
2 Operating Company, LLC, D/B/A, Civic Theatre, Orleans  
3 Parish; 20111123, Condrey Southern Hotel, LLC, St.  
4 Tammany; 20120986, Desiard Court, LLC Ouachita;  
5 20120889, Mason Estates, LLC, Rapides; and 20120419,  
6 Neill Corporation, Tangipahoa.

7 That concludes the applications for RTA.

8 MR. FRUGE:

9 Do I hear a motion?

10 Moved by Mr. King, second by Ms. Smith.

11 Discussion on the motion?

12 (No response.)

13 MR. FRUGE:

14 All in favor, signify by saying "aye".

15 (Several members respond "aye".)

16 MR. FRUGE:

17 Opposed?

18 (No response.)

19 MR. FRUGE:

20 Motion carries. Thank you, Ms. Lambert.

21 Ms. Hanible, Enterprise Zone.

22 MS. HANIBLE:

23 Yes, sir. We have 21 new applications:

24 Baker Hughes Oilfield Operations, Incorporated in

25 Terrebonne Parish; Baker Hughes Oilfield Operations,

1 Incorporated in Lafayette Parish; Borgne Restaurant, LLC  
2 in Orleans Parish; Carver Theater Productions, LLC,  
3 doing business as Historic Carver Theater in Orleans;  
4 CSC Investments, LLC doing business as Panera Bread Lake  
5 Charles in Calcasieu Parish; CSC Investments, LLC doing  
6 business as Panera Bread Mid-City; Dick's Sporting  
7 Goods, Incorporated, Jefferson parish; Excel Fabrication  
8 & Construction, Incorporated in Ascension Parish; H&E  
9 Equipment Services, Incorporated doing business as H&E  
10 Equipment Services in East Baton Rouge Parish; LD Star,  
11 Incorporated in Caddo Parish; M&M Sales Company,  
12 Incorporated in Lafayette Parish; Moran Printing,  
13 Incorporated, East Baton Rouge Parish; NOLA Theater  
14 District, LLC doing business as Joy Theater, LLC in  
15 Orleans parish; Nunmaker Yachts, Incorporated in St.  
16 Tammany Parish; Pay-Less Supermarket, Incorporated doing  
17 business as LeBlanc's Pay-Less Food Store in Ascension  
18 Parish; Royal Orleans Hotel Partners, LLC in Orleans  
19 Parish; Saenger Theatre Redevelopment Company, LLC,  
20 Orleans Parish; Steel Fabricators of Monroe, LLC,  
21 Ouachita Parish; The Regional Health Systems of  
22 Acadiana, LLC in Lafayette Parish; Vance G. Misuraca,  
23 Jr., DDS in East Baton Rouge Parish; Weatherford U.S,  
24 L.P., Lafayette Parish.

25 MR. FRUGE:

1 Okay. Do I hear a motion for approval?

2 Moved by Mr. Jones, second by

3 Mr. Soprano.

4 Discussion on that motion?

5 (No response.)

6 MR. FRUGE:

7 All in favor, signify by saying "aye".

8 (Several members respond "aye".)

9 MR. FRUGE:

10 Any opposition?

11 (No response.)

12 MR. FRUGE:

13 Motion carries.

14 MS. HANIBLE:

15 Thank you.

16 MR. FRUGE:

17 Okay. Ms. Hanible, could I ask you,  
18 would you read the specials, all of them, and then we'll  
19 have one motion?

20 MS. HANIBLE:

21 Okay. There are some categories, if  
22 they are lengthy, if we could that in globo, but I'll --

23 MR. FRUGE:

24 Yes. That's good.

25 MS. HANIBLE:

1                   We have one application for cancelation,  
2                   that's Project Number 20101212, Susco Solutions, LLC in  
3                   Orleans Parish. The Board approved the application in  
4                   December of 2012, however, the Department of Revenue  
5                   issued an objection. That objection still remains as of  
6                   April 2014.

7                   We have 12 contracts for cancelation as  
8                   listed in our agenda. We have 14 contracts for  
9                   termination for the reasons listed in the agenda, and  
10                  then, sir, we have 66 parishes who have received New  
11                  Enterprise Zone designations in accordance to our  
12                  statutes that we have to update that every 10 years with  
13                  the U.S. Census. We've done that. We have sent that  
14                  information out to the locals. They've reviewed it and  
15                  they're in agreement with what the Department findings  
16                  were of Enterprise Zones and we're presenting that to  
17                  the Board for approval as our current listing of  
18                  Enterprise Zones in the state.

19                  MR. FRUGE:

20                                Very good.

21                                Members, if everybody is okay with that,  
22                                let's have one motion for all of the specials plus the  
23                                parishes.

24                                Motion by Mr. Gonsoulin, second by  
25                                Mr. Elmore.

1 Any discussion on this motion?

2 (No response.)

3 MR. FRUGE:

4 All in favor, signify by saying "aye".

5 (Several members respond "aye".)

6 MR. FRUGE:

7 Any opposition?

8 (No response.)

9 MR. FRUGE:

10 Thank you, members. Motion carries.

11 Next, well, Ms. Weber, but Mr. Favaloro  
12 is standing in.

13 MR. FAVALORO:

14 Yes, sir. Do you want me to read it in  
15 globo?

16 MR. FRUGE:

17 In globo for the 215 applications.

18 MR. FAVALORO:

19 There are 215 Industrial Tax Exemption  
20 applications with an investment amount of  
21 \$2,222,951,908, creating 641 new permanent jobs and  
22 11,856 new construction jobs.

23 That concludes the applications.

24 MR. FRUGE:

25 Do I hear a motion on that in globo

1 reading?

2 Motion by Mr. King, second by Ms. Smith.

3 Discussion on this motion?

4 (No response.)

5 MR. FRUGE:

6 All in favor, signify by saying "aye".

7 (Several members respond "aye".)

8 MR. FRUGE:

9 Any opposition?

10 (No response.)

11 MR. FRUGE:

12 Thank you. Motion carries.

13 Also, then, we can read all of the  
14 specials, if you don't mind, Frank, and we'll do one  
15 motion.

16 MR. FAVALORO:

17 Will do. Is it okay -- you want me to  
18 read the application contract numbers, or do those as  
19 listed?

20 MR. FRUGE:

21 Well, actually, yes, do those as listed,  
22 yes.

23 MR. FAVALORO:

24 We have six transfers of Tax Exemption  
25 contracts for Louisiana Hardwood Products, LLC to Bayou

1 State Lumber Company, LLC, St. Landry Parish; CRS  
2 Proppants, LLC to Momentive Specialty Chemicals, Inc. in  
3 Caddo; Southern Technology and Services, Inc. to ESI  
4 Energy Services International, Inc. in Terrebonne;  
5 Louisiana Corrugated Products, LLC to U.S. Corrugated,  
6 Inc. in Ouachita; Rhodia, Inc. to Salvay USA, Inc. in  
7 East Baton Rouge; and Graphic Packaging International,  
8 Inc. to Graphic Flexible Packaging, LLC in Bienville.

9           There are two change in locations only:  
10 Imperial-Savannah, L.P. It is all active contracts,  
11 from 1230 5th Street in Gramercy, Louisiana to 1330  
12 Highway 641 in Gramercy, Louisiana, St. James Parish;  
13 and BASF Corporation from 3502 South Riverview Drive to  
14 109 Highway 131, Vidalia, from West Baton Rouge to  
15 Concordia Parish.

16           We have three change in name requests:  
17 Shaw Global Energy Services, LLC to CB&I Energy  
18 Services, LLC, Iberia, contracts listed; V&M Tube Alloy,  
19 LLC to Vallourec Tube-Alloy, LLC in Terrebonne; V&M Tube  
20 Alloy, LLC to Vallourec Tube-Alloy, LLC in Lafayette.

21           And two requests of cancelation of  
22 contracts: Agrilectric Power Partners, Contract 050604.  
23 All assets have been removed and scrapped during plant  
24 refurbishment. Company requests cancellation of  
25 contract in Calcasieu Parish; and BASF Corporation,

1 Contract 20080035. Company filed duplicate applications  
2 and has requested that this application be canceled in  
3 Ascension Parish.

4 That concludes the Industrial Tax  
5 Exemption specials.

6 MR. FRUGE:

7 Okay. Do I hear a motion on this  
8 report?

9 Motion by Ms. Atkins, second by Mr.  
10 Elmore.

11 Any discussion on this motion?

12 (No response.)

13 MR. FRUGE:

14 All in favor, signify by saying "aye".

15 (Several members respond "aye".)

16 MR. FRUGE:

17 Any opposition?

18 (No response.)

19 MR. FRUGE:

20 Motions approved.

21 Okay. Ms. Bigner, Tax Equalization.

22 MS. BIGNER:

23 Good afternoon. I am going to keep it  
24 simple just like everybody else was.

25 Last Board meeting, we brought Pool

1 Corporation for renewal. Upon review of the contract,  
2 we realized that the contract was not within -- the past  
3 contract contradicts some of our current legislation, so  
4 we brought the contract in line with current  
5 legislation, and then we went through and we explained  
6 how some of the credits are supposed to be calculated.  
7 So I just need the renewal reapproved with these  
8 changes.

9 MR. FRUGE:

10 Okay. Very good.

11 Do I hear a motioning for that renewal?

12 Motion by Mayor Brasseaux, second by  
13 Mr. Soprano.

14 Is there any discussion on this motion?

15 (No response.)

16 MR. FRUGE:

17 All in favor, signify by saying "aye".

18 (Several members respond "aye".)

19 MR. FRUGE:

20 Any opposition?

21 (No response.)

22 MR. FRUGE:

23 Motion carries.

24 MS. BIGNER:

25 Thank you.

1 MR. FRUGE:

2 Thank you very much.

3 Okay. Now, we've already heard from  
4 Mr. Grissom. Lastly, I would like to make a comment. I  
5 would like to recognize and welcome Steve Baham back  
6 there to serve as LED's new Manager of Business  
7 Incentive Services. Welcome.

8 Is there any other business that needs  
9 to come before this Board?

10 MR. JONES:

11 Mr. Chairman?

12 MR. FRUGE:

13 Yes, sir?

14 MR. JONES:

15 I have a question. I asked -- when I  
16 first came on this Board about 1,200 years ago, I asked  
17 the question, and I'm not sure that I made my question  
18 clear back then because I don't think I understood my  
19 question as well as I do now. But as I've served on the  
20 board, one thing I am absolutely convinced of is the  
21 programs that the LED staff administers are very  
22 valuable to the State and very valuable to the companies  
23 and businesses, not only those that are coming into the  
24 State, but more importantly, in my mind at least, to  
25 those that are here. One thing I've learned in talking

1 to people who take advantage of these programs is, for  
2 many projects, the expansion that they may want to do is  
3 marginal. There's a very slim margin, and sometimes  
4 it's these programs that make those margins wide enough  
5 that in fact make them good projects to take on, and so  
6 what we do here every other month, while it may seem to  
7 people sitting in the audience very pro forma, and the  
8 reason it is pro forma is because the staff is doing a  
9 good job. As I said many times, our job up here is to  
10 break the ties when it's ugly, and people don't like  
11 when we break ties lots of times because it can go  
12 either way. But I'm absolutely convinced of the value  
13 of these programs, but one thing I would love to be able  
14 to do, but I just haven't wrapped my heart and mind  
15 around the right way to do it, is how to quantify the  
16 actual dollars in the bank that these programs bring to  
17 the State of Louisiana, and I'm going to, once again,  
18 ask the staff and Steven, maybe, if y'all can just kind  
19 of think a little bit about that. When I read the  
20 quarterly that y'all do, which, by the way, is an  
21 amazing report. I think y'all ought to win some awards  
22 just for the quarterly report that y'all do. It's  
23 chock-full of great information, but I still -- and if  
24 it's there, I must have missed it, but I still would  
25 like to be able to see some way to quantify -- because I

1 know so many of these, they have goals. They have  
2 contract amounts that may or may not come to fruition,  
3 but I would still like to see, if it's possible to  
4 quantify actual dollars in the bank, jobs on the ground  
5 that are actually created by these programs. I'm not  
6 asking anybody to do anything today except think about  
7 how to do it, and if there's a way to do it, get back  
8 with me and let me know because I think that would be  
9 important to the public to know about these programs.

10 MR. FRUGE:

11 Very good. Well, maybe then let's at a  
12 minimum add that to the next meeting's agenda where  
13 someone with LED will get back to us on how we might go  
14 about gleaning that information, or you may be able to  
15 do it between now and the next meeting, but maybe we  
16 could add that --

17 MR. JONES:

18 If it's an impossible thing to do,  
19 that's an acceptable answer as long as there's some  
20 explanation that goes with it, but I really want this  
21 information because I think it's important for the  
22 Department.

23 MR. FRUGE:

24 Agreed.

25 MR. GRISSOM:

1                   Yes. We'll be happy to take a look into  
2 that request, and we'll report back in two months.

3                   MR. FRUGE:

4                   Very good.

5                   Any other business?

6                   (No response.)

7                   MR. ELMORE:

8                   Motion to adjourn, Mr. Chairman.

9                   MR. FRUGE:

10                  We stand adjourned. Members, thank you  
11 for your service.

12                  (Meeting concludes at 2:11 p.m.)

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1 REPORTER'S CERTIFICATE:

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3 I, ELICIA H. WOODWORTH, Certified Court  
4 Reporter in and for the State of Louisiana, as the  
5 officer before whom this meeting for the Board of  
6 Commerce of the Louisiana Economic Development  
7 Corporation, do hereby certify that this meeting was  
8 reported by me in the stenotype reporting method, was  
9 prepared and transcribed by me or under my personal  
10 direction and supervision, and is a true and correct  
11 transcript to the best of my ability and understanding;

12 That the transcript has been prepared in  
13 compliance with transcript format required by statute or  
14 by rules of the board, that I have acted in compliance  
15 with the prohibition on contractual relationships, as  
16 defined by Louisiana Code of Civil Procedure Article  
17 1434 and in rules and advisory opinions of the board;

18 That I am not related to counsel or to the  
19 parties herein, nor am I otherwise interested in the  
20 outcome of this matter.

21  
22 Dated this 28th day of May, 2014.

23 \_\_\_\_\_  
24 ELICIA H. WOODWORTH, CCR  
25 CERTIFIED COURT REPORTER