

MINUTES OF WASHINGTON PARISH RESERVOIR COMMISSION MEETING ON JUNE 24, 2014

Meeting was called to order by Chairman Pierce at 2:00 PM, June 24, 2014.

Quorum declared: Members present: Huey Pierce, Ralph Pierce, Charles Mizell, Bernie Brennan, Bill Jenkins, Mike Burris and Beryl Schillings.

Chairman Pierce welcomed the Commissioners and the Invocation was given.

Mr. Mike Burris presented the Fiscal Year 2014-2015 Capital Outlay Budget with Total Revenues amounting to \$3,025,000. (See attached) On a motion by Mr. Burris and second by Mr. Bernie Brennan to adopt the Capital Outlay Budget for 2014-2015 passed unanimously.

Mr. Mike Burris also presented the Fiscal Year 2014-2015 General Fund Budget with Total Expenditures of \$28,826. (See attached) On a motion by Mr. Burris and second by Mr. Bernie Brennan to adopt the General Fund Budget for 2014-2015 passed unanimously.

Mr. Mike Burris recommended that the Commission continue with the CPA Firm of f LaPorte Shert Romig and Hand as the accountants to handle all reporting necessary to comply with the State of Louisiana mandates as well as handle any and all correspondence necessary with the LLA for the upcoming fiscal year. On a motion by Mr. Burris and second by Mr. Beryl Schillings to accept the recommendation passed unanimously.

Chairman Pierce noted that there were no request by the Public to address the Commission.

On a motion by Mr. Mike Burris and second by Mr. Charles Mizell the meeting was adjourned.

/s/ Huey L. Pierce, Chairman

WASHINGTON PARISH RESERVOIR COMMISSION
GENERAL FUND BUDGET
FOR THE PERIOD ENDED JUNE 30, 2015

REVENUES:

Economic development contributions	\$0
Donations	\$0
Total Revenues	<u>\$0</u>

EXPENDITURES:

Travel and Promotions (including advertising)	\$5,000
Office Supplies	\$500
Contingencies	\$22,126
Miscellaneous	\$1,200
Total Expenditures	<u>\$28,826</u>

EXCESS (DEFICIENCY) OF REVENUES
OVER (UNDER) EXPENDITURES - \$28,826

ESTIMATED FUND BALANCE JULY, 1, 2014 \$28,826

ESTIMATED FUND BALANCE JUNE 30, 2015 \$0

WASHINGTON PARISH RESERVOIR COMMISSION
CAPITAL OUTLAY BUDGET
FOR THE PERIOD ENDED JUNE 30, 2015

REVENUES:

CAPITAL OUTLAY FUNDS RECEIVED

Act 23 of 2002-P2
Act 24 of 2003- State General Fund Direct
Act 2 of 2004-P2, P1, P5
Act 26 of 2005-Cash LOC P1- July 22, 2005
Act 26 of 2005-Cash LOC pP2 - Oct 20, 2005
Act 26 of 2005-Non Cash LOC P5 - Oct 20,2005
Act 27 of 2006-P1

Total Revenues

\$3,025,000

EXPENDITURES:

Engineering, Auditing,
Administrative Consulting, Technical Assistance
and Related Professional Services

\$2,425,000

Permitting, Mitigation, Administration,
Technical Assistance, and Acquisition

\$600,000

Total Expenditures

\$3,025,000

EXCESS (DEFICIENCY) OF REVENUES
OVER (UNDER) EXPENDITURES

\$0

ESTIMATED FUND BALANCE JULY, 1, 2014

\$0

ESTIMATED FUND BALANCE JUNE 30, 2015

\$0