

**LOUISIANA LOTTERY, BOARD OF DIRECTORS MEETING
December 14, 2011**

Chairman Verge Ausberry, Jr. called the meeting to order at 10:02 a.m. in the Board Conference Room located at the Louisiana Lottery Corporation Headquarters, 555 Laurel Street, Baton Rouge, Louisiana. All stood to recite the Pledge of Allegiance.

I. Attendance

- A. Members Present:** Chairman Verge Ausberry, Vice Chairman John Fitzpatrick, and Secretary Kim Carver, Directors: Roy Robichaux, Lisa Reardon, Heather Doss, J.T. Taylor and Darrell McCartney
- B. Members Absent:** Ron Henson, 1st Assistant Treasurer
- C. Staff:** President/CEO, Rose Hudson, Senior Vice President/Secretary/Treasurer, Karen Fournet and Senior Vice President/General Counsel, John Carruth.

II. Approval of the Minutes of Prior Board Meetings

Chairman Ausberry asked for any objections to the approval of the October 7, 2011, Board meeting minutes. There being no objection, the minutes were **approved**. The meeting was then turned over to President Rose Hudson for the President's report.

III. President's Report

President Hudson welcomed new Board Member Darrell McCartney mentioning his orientation to the Board was conducted immediately preceding today's Board meeting.

Ms. Hudson reported that attending the NASPL conference, in October in Indianapolis, was a success particularly for the winning contestants as they benefitted greatly by interacting with others in the lottery industry. The Lottery was awarded a Batchy Award at the conference for the anniversary issue of the retailer publication "Exchange". Ms. Hudson stated that she intends to conduct another contest in 2012 for employees to win a chance to attend in another NASPL conference. She extended the invitation to the Board members to attend a lottery industry conference and suggested the LaFleur's meeting in April 2012, in Washington, D.C. and the World Lottery Summit, in September 2012, in Montreal.

As an informational item, Ms. Hudson notified the Board of the rate increase for the Blue Cross/Blue Shield health insurance plan for Lottery employees, effective in January 2012.

Ms. Hudson relayed the meeting to Vice President of Marketing and Public Relations, Bonny Botts for an update on the Lottery's marketing efforts. Chairman Ausberry applauded the marketing department on the Mega Millions commercial.

Ms. Hudson then turned the floor over to Sr. Vice President, Karen Fournet to present the financial report via Power Point (hard copy attached). Chairman Fitzpatrick thanked Karen for her report and requested the continued use of the top retailer map as a helpful visual with the financial report.

Concluding the President's Report, Ms. Hudson informed the Board that a formal offer was extended to fill the Vice President of Sales position contingent upon the candidate's clearance on all necessary background checks which is in progress.

IV. Board Committee Reports

Personnel Committee-No report at this time

Finance Committee-No report at this time

By-Laws Committee-No report at this time

V. Other Business

For the purpose of the 2013 Budget approval, a Finance Committee meeting date was proposed for February 3, 2012, pending the Committee Members' availability.

VI. Adjournment

The next Board of Directors meeting date was proposed for February 10, 2012 (pending Board Members' availability), to be held in the Board of Directors conference room of the Louisiana Lottery Corporation Headquarters located at 555 Laurel Street, Baton Rouge, Louisiana. There being no further business, Chairman Ausberry invited a motion to adjourn the meeting; Vice-Chairman Fitzpatrick **moved**; Secretary Carver **seconded**. There being no objection, the **motion carried** and Chairman Ausberry adjourned the meeting at 10:44 a.m.

Date Approved: Feb. 10, 2012.

Stephanie Fontei for
Mary Quigley
Executive Assistant to the Board of Directors

Kim Carver
Kim Carver
Secretary to the Board of Directors

Verge Ausberry, Jr.
Verge Ausberry, Jr.
Chairman of the Board of Directors

Attachment(s): (1) Hard Copy Financial PowerPoint Presentation