

**Iberia Economic Development Authority
Meeting Minutes
May 26, 2011**

The Board of Commissioners of the Iberia Economic Development Authority
met on Thursday, May 26, 2011 at 7:30 a.m. at
101 Burke Street, in New Iberia, LA 70560

Chairman Cecil Hymel called the meeting to order.

Mr. Hymel called for the roll:

Members Present: Cecil Hymel, Damon Migues, Jim Wiggins, Fran Henderson,

Members Not Present: Liz Bonin

Others Present: Michael Tarantino, Jeff Simon

The Chairman called for Public Comment. There being no comments, after a quick review of the minutes from the last meeting, on a motion by Damon Migues, seconded by Jim Wiggins, the minutes of the regular April, 2011 meeting were unanimously approved.

On a motion by Damon Migues, seconded by Jim Wiggins, the April, 2011 financials were unanimously approved.

Mr. Hymel explained that due to scheduling conflicts, he was suggesting that the Authority move the regular June meeting to Thursday, June 30, 2011. On a motion by Fran Henderson, seconded by Damon Migues, the motion was unanimously approved.

Mr. Tarantino announced that a letter had been received from the State Legislative Auditor reminding the Authority that they needed to engage an auditor to perform this fiscal year's audit. After reviewing the audit requirements for this year, on a motion by Jim Wiggins, seconded by Damon Migues, the following resolution was unanimously passed:

RESOLUTION NO 052611_1

RESOLUTION STATING THE IBERIA ECONOMIC DEVELOPMENT AUTHORITY BOARD OF COMMISSIONERS HEREBY AUTHORIZES COMMISSION CHAIRMAN CECIL HYMEL TO SIGN AN ENGAGEMENT LETTER WITH THE FIRM OF BROUSSARD, POCHE', LEWIS AND BREAUX, REPRESENTED BY MR. FRANK BERGERON, TO PERFORM AUDIT SERVICES COVERING FISCAL YEAR 2010.

NOW, THEREFORE, BE IT RESOLVED, that the Iberia Economic Development Authority does hereby authorize Authority Chairman Cecil Hymel to sign on behalf of this Authority, by his signature, any and all contractual obligations on behalf of this authority with the accounting firm of Broussard, Poche', Lewis and Breaux, to obtain audit and accounting services at whatever level is deemed required by the State Legislative Auditor.

BE IT FINALLY RESOLVED, that this Resolution shall become effective immediately upon adoption by the Iberia Economic Development Authority Board Of Commissioners

NOW, THEREFORE, BE IT RESOLVED, that on this 26th day of May in the year 2011, the Board of Commissioners of the Iberia Economic Development Authority does hereby pass this resolution of support by unanimous vote.

Mike Tarantino and Anne Dugas addressed the Commissioners about the progress of the Community Resiliency Grant, and IEDA's partnership with ARDD in providing grant services. Mr. Tarantino stated that it was time to enter into an Memorandum of Understanding with ARDD to define what services the IEDA would perform. On a motion by Fran Henderson, seconded by Jim Wiggins, the following resolution was unanimously passed:

RESOLUTION NO 052611_02

RESOLUTION STATING THE IBERIA ECONOMIC DEVELOPMENT AUTHORITY BOARD OF COMMISSIONERS HEREBY AUTHORIZES COMMISSION CHAIRMAN CECIL HYMEL TO SIGN A MEMORANDUM OF UNDERSTANDING WITH THE ACADIANA REGIONAL DEVELOPMENT DISTRICT WITH REGARD TO SERVICES RENDERED AND ASSOCIATED EXPENSES RELATIVE TO THE COMMUNITY RESILIENCY GRANT

BE IT RESOLVED, that **Mr. Cecil Hymel**, the **Chairman of The Iberia Economic Development Authority**, is hereby fully authorized, empowered, instructed and directed, to sign for and on behalf of this corporation, a Memorandum Of Understanding with the Acadiana Regional Development District (ARDD), to define and provide for services that the IEDA is responsible for relative to the Community Resiliency Grant; said Agreement to contain whatever terms, provisions and conditions as the said Chairman of this corporation shall deem are wise, necessary, proper and appropriate to the circumstances. In addition, an amount, not to exceed \$10,000.00, may also be expended from IEDA funds, in association with grant activities as defined in the Memorandum of Understanding.

Any and all acts already performed or to be performed by the said Chairman in accordance with the authorities herein granted are hereby approved, confirmed and ratified.

This Resolution was passed, unanimously approved and adopted by the Board of Commissioners of The Iberia Economic Development Authority, on this 26th day of May, 2011.

Mike Tarantino provided an update as to the progress of the Iberia Parish Master Plan Update Project. He reported that the kick-off meeting was held two weeks ago, with a make-up meeting held yesterday to ensure that all stakeholders had input into phase one of the project. Phase One should take approximately 90 days to complete.

Mike Tarantino reported that Mr. Elliott Stonecipher gave a presentation at the May 24th IDF Networking Luncheon, providing a statistical analysis of the results of the 2010 Iberia Parish Census. Discussion was held regarding the formation of a focus group to start working on how to address issues identified that hinder growth as identified in Mr. Stonecipher's presentation.

There being no further business to come before the Board, on a motion by Fran Henderson, seconded by Jim Wiggins, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, June 30, 2011 at 7:30 AM.