



Louisiana Housing Corporation

An audio-video recording of these proceedings is available upon request by contacting the LHC

LHC Board of Directors

Programs Committee Meeting Minutes

Wednesday, February 23, 2022

VIRTUAL

**From the LHC Building
2415 Quail Drive, Baton Rouge, LA 70808**

Committee Members Present via ZOOM

Steven P. Jackson (Committee Chairman)

Committee Members Absent

Stacy S. Head
Tonya P. Mabry

Board Members Present via ZOOM

Renee' Free – Official Designee for Louisiana State Treasurer John M. Schroder
Brandon O. Williams
Richard A. Winder
Anthony P. Marullo, III

Board Members Absent

Johnny Berthelot
Alfred E. Harrell, III
Steven J. Hattier
Ericka McIntyre
Willie Rack
Jennifer Vidrine

Staff Present via ZOOM

Barry E. Brooks
Bradley Sweazy
Yolanda Martin
Brenda Evans
Louis Russell

Leslie C. Strahan
Bridgette Richard
Thomas Bates
Plezetta M. West
Denisa Joshua

Others Present

Other LHC Staff and Members of the Public participated via ZOOM audio-video mode.

CALL TO ORDER

Programs Committee Chairman Steven P. Jackson called the meeting to order at 1:03 P.M. Board Secretary Barry E. Brooks called the roll; there was a quorum.

APPROVAL OF MINUTES

Next was the approval of the Minutes of the January 26, 2022 Programs Committee Meeting.

On a motion by Board Chairman Anthony Marullo, III and seconded by Committee Board Member Richard A. Winder, the Minutes of the January 26, 2022 LHC BOD Programs Committee Meeting were unanimously approved, as distributed.

PUBLIC COMMENTS

PC Chairman Jackson solicited any public comments. There were none.

PROGRAM COMMITTEE CHAIRMAN'S REPORT

PC Chairman Jackson noted that the 2024 QAP was anticipated to be launched in late April-May 2022, and that the 2022-2023 QAP was progressing well, and that an update on the 2022-2023 QAP would be presented at the March PC meeting.

PC Chair Jackson thanks IED Bradley Sweazy and CPO Brenda Evans for attending the Safe Haven Groundbreaking event held on February 18th in Shreveport.

PC Chair Jackson advocated for more PR for LHC events and a more prominent and consistent social media presence, noting that "...the Agency is doing a lot of good work...and touches a lot of aspects of the State...."

AGENDA ITEM #5

Next item discussed was regarding the 2022 Louisiana Legislative Regular Session.

LHC Staff Attorney Bridgette Richard noted that among the items anticipated to be tracked that affect LHC would be matters related to the Louisiana Housing Trust Fund, Teleconferencing of Public Meetings; that she would be preparing a Legislative Briefing and Monthly Reports; and, that she was planning a “pow-wow” with the Legislative Members to get them more familiar with the resources/services/programs/etc. of LHC.

PC Chair Jackson noted that LHC has a HTF -- but with no funding availability.

There were further discussions with Ms. Richard regarding pre-filings and other Legislative Session matters.

Board Chairman Marullo noted his support for the contemplated legislative initiatives.

PC Chair Jackson suggested that Disaster Housing Recovery would be a good use of any HTF funds that may become available.

PC Chair Jackson suggested a LHC-Legislature Breakfast introduction event.

AGENDA ITEM #6

Next item discussed was regarding \$15M MHRB for Fairmont Towers located in Shreveport.

The matter was introduced by Secretary Brooks, with additional information provided by Chief Programs Officer Brenda Evans and Housing Development Administrator Louis Russell, noting staff was recommending approval of the matter.

Board Chairman Marullo noted his full support of the “...much needed” project.

On a motion by Programs Committee Chairman Jackson and seconded by Board Chairman Marullo, the resolution of intention to issue not exceeding Fifteen Million Dollars (\$15,000,000) Multifamily Housing Revenue Bonds for Fairmont Towers located at 726 Cotton Street, Shreveport, Caddo Parish, Louisiana 71101, in one or more series to finance the acquisition, construction, rehabilitation, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to Fairmont Towers; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith; be submitted **FAVORABLY to the Full Board at the March 09, 2022 BODM for approval.**

AGENDA ITEM #7

Next item discussed was regarding \$4.5M MHRB for St. Claude Gardens II located in New Orleans.

The matter was introduced by Secretary Brooks, with additional information provided by Chief Programs Officer Brenda Evans and Housing Development Administrator Louis Russell, noting staff was recommending approval of the matter.

On a motion by Board Chairman Marullo and seconded by Programs Committee Marullo, the resolution of intention to issue not exceeding Four Million, Five Hundred Thousand (\$4,500,000) Multifamily Housing Revenue Bonds for St. Claude Gardens II located on 22 scattered sites in the Lower 9th Ward, New Orleans, Orleans Parish, Louisiana 70113, in one or more series to finance the acquisition, construction, and equipping of a multifamily housing development within the State of Louisiana; to establish the maximum qualified basis and low-income housing credits to St. Claude Gardens II; to authorize the staff and counsel to prepare the forms of such documents and agreements as may be necessary to allocate 4% Low-Income Housing Tax Credits to such facilities; and to provide for other matters in connection therewith; be submitted **FAVORABLY to the Full Board at the March 09, 2022 BODM for approval.**

Thereafter, Board Chairman Marullo advised that he had been informed of several hundred residents needing immediate housing transfer assistance because their current housing was a poorly maintained and dilapidated development. He requested LHC staff investigate the situation and seek to resolve.

IED Sweazy noted that a probable solution would be to make vouchers available, and that he'd have staff confer with City of New Orleans and UNITY of New Orleans for assistance and resolve.

PC Chair Jackson noted for the Record that "...if we had ERAP2, the solution would be much easier..."

ADJOURNMENT

There being no other matters to discuss, Board Chairman Anthony Marullo, III offered a motion for adjournment that was seconded by Board Member Richard A. Winder. There being no discussion or opposition, the motion passed unanimously.

The Programs Committee Meeting adjourned at 1:40 P.M.



Board Secretary, Barry E. Brooks