

LAIP
2012 ANNUAL MEETING
September 27, 2012

Held at The Department of Insurance
1702 North 3rd Street
4th Floor Conference Room
Beginning at 9:10 a.m.

REPORTED BY:
BETTY D. GLISSMAN, CCR

1 MS. BRIGNAC:
2 All right. Good morning. I
3 would like to call to order the 2012 annual
4 meeting of the Louisiana Automobile
5 Insurance Plan. It is Thursday, September
6 27, 2012. I am Denise Brignac, Chairperson
7 presiding over the meeting.
8 The first agenda item -- I
9 don't have to do roll call or anything for
10 this, do I?
11 MS. SHERIFF:
12 No.
13 MS. BRIGNAC:
14 Okay. The first agenda item
15 is the Anti-Trust Preamble. We're going to
16 enter an official copy into the record. I
17 will not read it unless there's someone that
18 will require me to do so. And at this time
19 I will ask, does anyone want me to read the
20 Preamble?
21 (No response.)
22 Antitrust Preamble
23 We are here to discuss and act on
24 matters relating to the business of the
25 Louisiana Automobile Insurance Plan and not

1 APPEARANCES:
2
3 CHAIRPERSON:
4 Ms. S. Denise Brignac
5
6 BOARD MEMBERS:
7 Mr. Noel Bunol, IV (President of
8 the Senate Designee)
9
10 Mr. Christopher Howell (Department of
11 Insurance Appointee)
12 Mr. Russ Galbraith (Farmers)
13 Mr. Jamold Little (State Farm)
14 (Present by Telephone)
15
16 Ms. Kellie Thibodau (Hanover)
17 (Present by Telephone)
18 Mr. Michael Donovan (Progressive)
19 ALSO PRESENT:
20 Ms. Suzy Sheriff (AIPSO)
21 Mr. Timothy Messier (AIPSO)
22 Mr. Ben Moss
23 Mr. Robert Myers - General Counsel
24 Mr. Chuck Kwolek (AIPSO)
25 Mr. Robert Powers (AIPSO)
26 Ms. Linda Votta (AIPSO)
27 Ms. Jennifer Johnson (AIPSO)
28 Ms. Kathy Murtagh (AIPSO)
29 Mr. Tom Assad (AIPSO)

1 to discuss or pursue the business interests
2 of our individual companies. We should
3 proceed with caution and alertness towards
4 the requirements and prohibitions of federal
5 and state antitrust laws. We should not
6 engage in discussion - either at this
7 meeting or in private conversations - of our
8 individual company's plans or contemplated
9 activities. We should concern ourselves
10 only with the business of the Louisiana
11 Automobile Insurance Plan as set forth in
12 the agenda for this meeting. Only residual
13 market matters may be discussed at residual
14 market meetings and each company's voluntary
15 market plans cannot be discussed.
16 We may not discuss the
17 circumstances, conditions or actions under
18 which our individual companies will withdraw
19 from particular lines of coverage in this
20 state, or will withdraw as servicing
21 carriers for the Plan. We may not discuss
22 or agree to refuse to supply servicing
23 carrier services to the Plan or agree to
24 withdraw other services, products, or lines
25 of business. We also may not discuss or

1 Are there any questions about
2 that report?
3 (No response.)
4 MS. BRIGNAC:
5 Do we have to approve?
6 MS. SHERIFF:
7 Yes.
8 MS. BRIGNAC:
9 Okay. If there are no
10 questions for Suzy on the Annual Report of
11 Operations, at this time I'll entertain a
12 motion to approve the report.
13 MR. GALBRAITH:
14 So moved.
15 MS. BRIGNAC:
16 I have a motion by Mr.
17 Galbraith. I need a second from someone on
18 -- participating by phone.
19 MR. LITTLE:
20 Second.
21 MS. BRIGNAC:
22 Jamold?
23 MR. HOWELL:
24 Chris Howell.
25 MS. BRIGNAC:

1 You can't do it, Chris.
2 MR. HOWELL:
3 I apologize.
4 MS. THIBODAU:
5 This is Kellie. I'm happy to
6 second.
7 MS. BRIGNAC:
8 Thank you, Kellie.
9 I have a second by Kellie
10 Thibodau.
11 Any discussion on the motion?
12 (No response.)
13 MS. BRIGNAC:
14 If not, all those in favor,
15 say, "Aye."
16 (All "Aye" responses.)
17 MS. BRIGNAC:
18 Any opposed?
19 (No response.)
20 MS. BRIGNAC:
21 All right. Thank you.
22 The fourth agenda item is
23 election of Governing Committee
24 representatives. Currently, the Board is
25 made up of nine of members. Those appointed

1 are myself, Denise Brignac, representing
2 Commissioner of Insurance, Jim Donelon;
3 Christopher Howell representing Commissioner
4 of Insurance, Jim Donelon; Representative
5 Major Thibaut representing the Speaker of
6 the House; Bobby Dupre representing LAFAC,
7 Noel Bunol representing the President of the
8 Senate.
9 We have four additional
10 members. The American Insurance Association
11 has appointed or elected State Farm, who
12 will be represented by Jamold Little. The
13 PCI has nominated or appointed Safeco
14 represented by Chris Meredith. The AIA,
15 American Insurers Association, has nominated
16 and appointed Hanover represented by Kellie
17 Thibodau, and the last one that the Board
18 needs to vote on is the at-large
19 representative, Mr. Galbraith, who
20 represents Farmers Insurance. So at this
21 time -- Mr. Galbraith can't make the motion
22 for himself. So at this time I will
23 entertain a motion to appoint or elect Mr.
24 Galbraith to the Governing Committee.
25 MR. BUNOL:

1 I make a motion to appoint
2 Mr. Galbraith.
3 MS. BRIGNAC:
4 Mr. Bunol has made a motion.
5 Do I have a second, telephone
6 people?
7 MS. THIBODAU:
8 I'll second.
9 MS. BRIGNAC:
10 Thank you, Kellie.
11 I have a second by Ms.
12 Thibodau.
13 Any discussion on the motion?
14 (No response.)
15 MS. BRIGNAC:
16 If not, all those in favor,
17 say "Aye."
18 (All "Aye" responses.)
19 MS. BRIGNAC:
20 Any opposed?
21 (No response.)
22 MS. BRIGNAC:
23 All right. Once again, thank
24 you for volunteering your time to serve on
25 the Louisiana Automobile Insurance Plan

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3 (Pages 9 to 12)

Betty D. Glissman, CCR
(225) 754-8609

Exhibit II
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