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LAIP
2013 ANNUAL MEETING
September 26, 2013

Held at The Department of Insurance
1702 North 3rd Street
Beginning at 9:15 a.m.

REPORTED BY:
BETTY D. GLISSMAN, CCR

1 APPEARANCES:

2 CHAIRPERSON:

3 Ms. S. Denise Brignac

4

5 BOARD MEMBERS:

6 Mr. Noel Bunol, IV (President of the
Senate Designee)

7

8 Mr. Christopher Howell (Department of
Insurance Appointee)

9

Mr. Russ Galbraith (Farmers)

10

Mr. Bobby Dupre (LAFAC)

11

Representative Major Thibaut (House of
Representatives Appointee)

12

13 Mr. Jamold Little (State Farm)
(Present by Telephone)

14

Mr. Sergei Vinokur (Hanover)
(Present by Telephone)

15

16 Mr. Brian Harley (Liberty Mutual)
(Present by Telephone)

17

ALSO PRESENT:

18

Mr. Michael Donovan (Progressive)

19

Ms. Suzy Sheriff (AIPSO)

20

Mr. Timothy Messier (AIPSO)

21

Mr. Ben Moss

22

Mr. Robert Myers - General Counsel

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Present by Phone:

Mr. Chuck Kwolek (AIPSO)

Mr. Robert Powers (AIPSO)

Ms. Jennifer Johnson (AIPSO)

Ms. Christine Lindgren (AIPSO)

Mr. Chris Falguerra (AIPSO)

Mr. Tom Assad (AIPSO)

1 MS. BRIGNAC:

2 All right. We're going to get
3 started. I would like to call to order the
4 2013 Annual Meeting of the Louisiana
5 Automobile Insurance Plan. It is Thursday,
6 September 26, 2013. I am Denise Brignac,
7 Chairperson presiding over the meeting.

8 The first agenda item is the
9 Anti-Trust Preamble. A copy has been
10 provided to everyone. I'm not going to read
11 it. I'm going to give a copy for the
12 official record, unless someone is insistent
13 that I do so. I'm looking around the table.
14 No one is excited about me.

15 Antitrust Preamble

16 We are here to discuss and act on
17 matters relating to the business of the
18 Louisiana Automobile Insurance Plan and not
19 to discuss or pursue the business interests
20 of our individual companies. We should
21 proceed with caution and alertness towards
22 the requirements and prohibitions of federal
23 and state antitrust laws. We should not
24 engage in discussion - either at this
25 meeting or in private conversations - of our

1 individual company's plans or contemplated
2 activities. We should concern ourselves
3 only with the business of the Louisiana
4 Automobile Insurance Plan as set forth in
5 the agenda for this meeting. Only residual
6 market matters may be discussed at residual
7 market meetings and each company's voluntary
8 market plans cannot be discussed.

9 We may not discuss the
10 circumstances, conditions or actions under
11 which our individual companies will withdraw
12 from particular lines of coverage in this
13 state, or will withdraw as servicing
14 carriers for the Plan. We may not discuss
15 or agree to refuse to supply servicing
16 carrier services to the Plan or agree to
17 withdraw other services, products, or lines
18 of business. We also may not discuss or
19 agree to refuse to do business with
20 individual or classes of insurers,
21 producers, brokers or insureds, unless
22 clearly authorized and actively supervised
23 by the state. Reading it. So I'm going to
24 move on.

25 Agenda Item #2 is approval of

1 the minutes from the September 27, 2012
2 meeting. Those have been previously
3 provided to you. I'll give you a few
4 moments to review them again, and then I'll
5 entertain a motion to approve.

6 And for voting purposes --
7 wait, wait, wait. For voting purposes in
8 the Annual Meeting, only member companies
9 can vote. So Russ for Farmers, Noel for
10 Imperial, Michael can do it for Progressive,
11 Jamold for State Farm, Sergei for Hanover,
12 and Brian for Liberty Mutual. So y'all are
13 the only ones that can make motions and
14 vote.

15 Yes, Mr. Howell.

16 MR. HOWELL:

17 I have a question on the
18 minutes.

19 MS. BRIGNAC:

20 Yes.

21 MR. HOWELL:

22 It says here September 27,
23 2012. I just want to make sure that was
24 correct. It says the second agenda item, it
25 says the minutes of the September 27, 2012

1 meeting. Is that inaccurate?

2 MS. BRIGNAC:

3 Yes, it is for last year's
4 Annul Meeting, yes.

5 MR. HOWELL:

6 All right.

7 MR. BUNOL:

8 I make a motion to approve
9 the minutes.

10 MS. BRIGNAC:

11 I have a motion by Mr. Bunol.

12 MR. GALBRAITH:

13 Second.

14 MS. BRIGNAC:

15 I have a second by Mr.
16 Galbraith.

17 Any discussion on the motion?

18 (No response.)

19 MS. BRIGNAC:

20 All those in favor, say,
21 "Aye."

22 (All "Aye" responses.)

23 MS. BRIGNAC:

24 Any opposed?

25 (No response.)

1 MS. BRIGNAC:

2 Thank you.

3 Agenda Item #3 is the Annual
4 Report of Operations. I will ask Suzy to
5 make a presentation, please.

6 MS. SHERIFF:

7 Thank you.

8 You should all have received
9 the Annual Report of Operations distributed
10 on September 13th. This is the same format
11 we use each year. I'm not going to go
12 through all of the individual reports unless
13 there are questions. What I'm asking is
14 approval of the subscriber companies of this
15 report and to be distributed to the member
16 companies on -- and what we do is put this
17 on the website, as we have in past years, a
18 link to this report.

19 Are there any questions about
20 any of the individual reports?

21 MS. BRIGNAC:

22 Does anybody have questions
23 for Suzy?

24 (No response.)

25 MS. BRIGNAC:

1 If not, I'll enter a motion
2 to approve the Annual Report of Operations.

3 MR. GALBRAITH:

4 (Makes motion.)

5 MS. BRIGNAC:

6 I have a motion by Mr.
7 Galbraith.

8 MR. BUNOL:

9 Second.

10 MS. BRIGNAC:

11 I have a second by Mr. Bunol.
12 Any discussion on the motion?

13 (No response.)

14 MS. BRIGNAC:

15 All those in favor, say,
16 "Aye."

17 (All "Aye" responses.)

18 MS. BRIGNAC:

19 Any opposed?

20 (No response.)

21 MS. BRIGNAC:

22 Thank you.

23 Agenda Item #4 is election of
24 Governing Committee representatives. We
25 have four elected members that we need to

1 vote on today representing the American
2 Insurance Association, the Property and
3 Casualty Insurers Association, the
4 Non-Affiliated Insurance Companies and one
5 at-large representative. We'll take these
6 individually. So I'll ask for a motion on
7 each one. We'll be voting on the company,
8 not the specific person representing that
9 company.

10 So the first one would be the
11 nomination of the American Insurance
12 Association is the Hanover Insurance
13 Company. Do I have a motion to elect?

14 MR. GALBRAITH:

15 (Makes motion.)

16 MS. BRIGNAC:

17 I have a motion by Mr.
18 Galbraith.

19 MR. BUNOL:

20 Second.

21 MS. BRIGNAC:

22 I have a second by Mr. Bunol.

23 Any discussion on the motion?

24 (No response.)

25 MS. BRIGNAC:

1 All those in favor, say

2 "Aye."

3 (All "Aye" responses.)

4 MS. BRIGNAC:

5 Any opposed?

6 (No response.)

7 MS. BRIGNAC:

8 All right. Next, we're going
9 to do the Property and Casualty Insurers
10 Association of America's representative,
11 which is Liberty Mutual. Do I have a motion
12 to approve?

13 MR. BUNOL:

14 (Makes motion.)

15 MS. BRIGNAC:

16 I have a motion by Mr. Bunol.

17 MR. GALBRAITH:

18 Second.

19 MS. BRIGNAC:

20 I have a second by Mr.

21 Galbraith.

22 Any discussion on the motion?

23 (No response.)

24 MS. BRIGNAC:

25 All those in favor, say,

1 "Aye."

2 (All "Aye" responses.)

3 MS. BRIGNAC:

4 Any opposed?

5 (No response.)

6 MS. BRIGNAC:

7 Next, we have the

8 Non-Affiliated Insurer Companies

9 representative. The nominee is State Farm.

10 Do I have a motion to

11 approve?

12 MR. BUNOL:

13 (Makes motion.)

14 MS. BRIGNAC:

15 I have a motion by Mr. Bunol.

16 MR. GALBRAITH:

17 Second.

18 MS. BRIGNAC:

19 A second by Mr. Galbraith.

20 Any discussion on the motion?

21 (No response.)

22 MS. BRIGNAC:

23 All those in favor, say,

24 "Aye."

25 (All "Aye" responses.)

1 MS. BRIGNAC:

2 Any opposed?

3 (No response.)

4 MS. BRIGNAC:

5 The last one is the at-large
6 representative. The nominee is Farmers
7 Insurance Exchange.

8 Mr. Galbraith, you probably
9 don't want to make a motion for this one.

10 MR. BUNOL:

11 (Makes motion.)

12 MS. BRIGNAC:

13 I have a motion by Mr. Bunol.

14 MR. DONOVAN:

15 Second.

16 MS. BRIGNAC:

17 A second by Mr. Donovan.

18 Any discussion on the motion?

19 (No response.)

20 MS. BRIGNAC:

21 All those in favor, say,

22 "Aye."

23 (All "Aye" responses.)

24 MS. BRIGNAC:

25 Any opposed?

1 (No response.)

2 MS. BRIGNAC:

3 Thank you.

4 All right. That brings us to
5 any other business for the Annual Meeting.
6 I do not have. Anyone else?

7 (No response.)

8 MS. BRIGNAC:

9 If not, I'll entertain a
10 motion to adjourn.

11 MR. GALBRAITH:

12 (Makes motion.)

13 MS. BRIGNAC:

14 I have a motion by Mr.
15 Galbraith. A second by Mr. Bunol.

16 Anyone opposed?

17 (No response.)

18 MS. BRIGNAC:

19 All right. That concludes
20 our Annual Meeting.

21

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23 (Meeting was concluded at 9:21 a.m.)

24

25

REPORTER'S CERTIFICATE

1
2
3 I, BETTY D. GLISSMAN, Certified
4 Court Reporter, Certificate No. 86150, in
5 and for the State of Louisiana, do hereby
6 certify that the Louisiana Automobile
7 Insurance Plan Annual Meeting taken on
8 September 26, 2013 was reported by me in the
9 stenotype reporting method, was prepared and
10 transcribed by me or under my personal
11 direction and supervision, and is a true and
12 correct transcript to the best of my ability
13 and understanding.

14 October 3, 2013, Baton Rouge,
15 Louisiana.



20
21
22 *Betty D. Glissman*

23 BETTY D. GLISSMAN, CCR

24 CERTIFIED COURT REPORTER

25

Betty D. Glissman, CCR