

**PORT OF IBERIA DISTRICT  
BOARD OF COMMISSIONERS  
SPECIAL MEETING - FRIDAY, NOVEMBER 16, 2012  
PORT ADMINISTRATIVE OFFICE - 12:00 P.M.  
MINUTES**

The special meeting of the Port of Iberia District Board of Commissioners was called to order by the Board President, Millie Martinez at the Port of Iberia Administrative Office, on Friday, November 16, 2012 at 12:00 P.M.

In attendance were Commissioners Millie Martinez, President, Frank Minvielle, Vice-President, Gene Jefferies, Secretary-Treasurer, Mark Dore', Danny J. David, Sr. and Larry Rader.

Commissioner Mike Resweber was absent.

Also present were Roy A. Pontiff, Executive Director, Joanna D. Durke, Administrative Assistant, Holly Breaux, Secretary-Bookkeeper and Ray Allain, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Mark Dore', recited the opening prayer and the Pledge of Allegiance.

The purpose of the Special Meeting was to receive a Special Presentation by Dr. James A. Richardson, Alumni Professor of Economics, Louisiana State University, on the Port of Iberia's Economic Impact on the Regional and State Economy.

**I. DR. JAMES A. RICHARDSON, ALUMNI PROFESSOR OF ECONOMICS, LOUISIANA STATE UNIVERSITY, TO GIVE A SPECIAL PRESENTATION ON THE PORT OF IBERIA'S ECONOMIC IMPACT ON THE REGIONAL AND STATE ECONOMY.**

After a brief introduction by Roy A. Pontiff, Executive Director, Dr. Richardson began a Powerpoint presentation titled "Economic Impact of Port of Iberia". This presentation, based on a study authored by Dr. Richardson and assisted by Mr. Roy Heidelberg, first listed several facts about Iberia Parish such as its population of 74,000, its estimated number of businesses at 2,000 with an annual payroll of \$1.5 billion. He then pointed out that the Port of Iberia is a strong factor, both directly and indirectly, in contributing to these facts, therefore serving as an important facilitator to the local economy.

According to Dr. Richardson, the Port of Iberia has a \$1.25 billion economic impact on the regional and state economy. He found that the port and its tenants create and support 9,333 jobs which is 33% of Iberia Parish jobs and 12% of overall jobs created by Louisiana ports; \$541 million in annual personal earnings; \$69.2 million in annual state and local tax collections; \$61 million in public net assets; and \$1 billion in private capital improvements.

Lengthy discussion ensued with no action taken at this meeting.

**III. ADJOURNMENT.**

On a motion by Commissioner Frank Minvielle and seconded by Commissioner Larry Rader, the meeting was adjourned at 12:45 P.M.

  
SECRETARY-TREASURER

  
PRESIDENT