

**PORT OF IBERIA DISTRICT
BOARD OF COMMISSIONERS
REGULAR MEETING - TUESDAY, MAY 24, 2011
PORT ADMINISTRATIVE OFFICE - 5:30 P.M.
MINUTES**

The regular meeting of the Port of Iberia District Board of Commissioners was called to order by the Board President, Danny J. David, Sr., at the Port of Iberia Administrative Office, on Tuesday, May 24, 2011, at 5:30 P.M.

In attendance were Commissioners Danny J. David, Sr., President, Raymond Bernard, Jr., Vice-President, Millie Martinez, Secretary-Treasurer, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

There were no Commissioners absent.

Also present were Roy Pontiff, Executive Director, Joanna D. Durke, Administrative Assistant, Holly Breaux, Secretary/Bookkeeper, and Ray Allain, Port Attorney.

Thus, with a quorum being acknowledged, Commissioner Millie Martinez, recited the opening prayer and Commissioner Danny David recited the Pledge of Allegiance.

I. APPROVAL OF MINUTES

On a motion by Commissioner Frank Minvielle, seconded by Commissioner Mike Resweber, the Commission approved the minutes of the Regular meeting held on Tuesday, April 19, 2011.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

II. DISCUSS AND/OR DISTRIBUTE THE FOLLOWING:

- (a) Budget Summary For Ten (10) Months Ending April, 2011.
- (b) Listing of Tenant Lease Billings.
- (c) Listing of Boat Stall Lease Billings.
- (d) Approve Payment of Bills & Checks Issued During Interim Period.
- (e) Computer Summary of Lease Agreement Activity Sheet .
- (f) Status of Invoices Report.

The Executive Director presented the Budget Summary for Ten (10) months ending April, 2011. A listing of bills to be paid for the month of May 2011 was presented, and discussions were held with regards to the Budget Summary, Tenant Lease Billings, Boat

Stall Lease Billings, Bills to Be Paid, Checks Issued During Interim, Lease Activity Sheet, and Status of Invoices.

A motion was made by Commissioner Raymond Bernard, Jr., seconded by Commissioner Mark Dore', to approve and authorize the payment of bills for May 2011, and ratify those paid during the interim period.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

III. RATIFICATION OF RENEWAL OF CERTIFICATES OF DEPOSIT & RATIFICATION OF INITIAL CERTIFICATES OF DEPOSIT.

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Mike Resweber, to approve and ratify the renewal of Certificates of Deposit Number 20493, 20494, and 20495 which matured on April 13, 2011, with First National Bank of Jeanerette, for Six (6) months at the rate of 0.60% and 0.60% A.P.Y.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: Raymond Bernard, Jr.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Millie Martinez, to approve and ratify the renewal of Certificate of Deposit Number 40001232516 which matured on April 14, 2011 with Iberia Bank, for Six (6) months at the rate of 0.60% and 0.60% A.P.Y.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: Raymond Bernard, Jr.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Mark Dore', seconded by Commissioner Frank Minvielle, to approve and ratify the opening of the initial Certificates of Deposit Numbers 40001378619, 40001378627, and 40001378635 with Iberia Bank, for Six (6) months at the rate of 0.60% and 0.60% A.P.Y. with the three investments being taken from the Port's Operating Account.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark

Dore', and Mike Resweber.

Nays: None.

Absent at Voting: Raymond Bernard, Jr.

And the motion was therefore passed on this the 24th day of May 2011.

IV. MR. SHANE ROBERTS, PLANT MANAGER, CHART ENERGY & CHEMICALS, INC. TO ADDRESS THE BOARD TO DISCUSS/CONSIDER THE FOLLOWING:

(a) Chart Energy & Chemicals, Inc. Request Letter Dated May 4, 2011 Regarding the Submission of an Application for Port Priority Funds to Construct Improvements to Chart's Fabrication Building Located on Tracts B1 & B2 (19.550 acres) @ the Port of Iberia.

{1} Authorization for Board President to Execute a 4th Amendment to Lease Agreement between Chart Energy & Chemicals, Inc. & the POI Regarding the Revision of Lease Terms, Provision for Annual Lease Credits, & Possible State Funding for Improvements.

{2} Authorization for Board President to Execute a Memorandum Agreement between the POI, Chart Energy & Chemicals, Inc., & Berard, Habetz & Associates, Inc. , Regarding the Construction of the Improvements.

{3} Adoption of a Resolution Authorizing the Port of Iberia District to Prepare and Submit an Application to the Louisiana Port Construction & Development Priority Program for Assistance in the Implementation of a Port Improvement Project.

{4} Authorization for Board President to Execute a Professional Engineering Services Contract with Berard, Habetz & Associates, Inc., to Effect the Preparation of an Application to the Louisiana Port Construction & Development Priority Program for Funding Assistance of a Port Improvement Project and for the Engineering & Design of the Port Improvements Project.

The Executive Director reported that for the last thirty days he has been in negotiations with Chart Energy & Chemicals, Inc., with regards to improvements Chart would like to make to the existing Port-Owned Fabrication Building they currently occupy on Tracts B1 & B2 (19.550 acres) at the Port of Iberia. The Executive Director indicated that various types of funding methods are being reviewed. Chart would like to pursue constructing the improvements to the facility with their own funds. Chart is not interested in participating in lease credits or pursuing Port Priority funding at this time. This is due to the fact that Chart is experiencing an increase in demand for their products and they want to capture the opportunity for permanent capacity increase while continuing to meet the needs of their customers. Chart feels that they need to expeditiously move forward to accomplish same. Chart anticipates the infrastructure improvements to cost \$4.2 Million. The Executive Director indicated that there is no action to be taken at this time, and he will provide additional information to the Board at the June monthly Board meeting. The

Executive Director feels that an Amendment to the tenant's lease is the only approval which would be necessary, by the Board, if Chart were to construct the improvements on their own.

V. DISCUSS FINANCE COMMITTEE RECOMMENDATIONS & FINDINGS FROM FRIDAY, MAY 13, 2011 COMMITTEE MEETING:

Commissioner Raymond Bernard, Jr., Committee Chairman, presented the Recommendations and Findings of the May 13, 2011 Finance Committee Meeting to the full Board for review and discussion.

(a) Discuss and Consider FY 2011-2012 Budget.

A motion was made by Commissioner Raymond Bernard, Jr., seconded by Commissioner Mike Resweber, to accept the 2011-2012 Budget as presented, with the exception of the Budgetary Line Item IDF - Cooperative Endeavor Agreement reflecting \$10,000.00 instead of the proposed \$15,000.00; and motion further acknowledges that the aforementioned line item be taken under advisement for the additional funding request (\$5,000.00) in an effort for the Board to further review information regarding the requests/needs of the IDF.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Raymond Bernard, Jr., seconded by Commissioner Mike Resweber, to accept and approve the 2011-2012 proposed Advertising Budget (dated 4/20/11) submitted by Promotional Images in the amount of \$40,090.00.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

(b) Discuss and Consider FY 2010-2011 Audit Engagement.

A motion was made by Commissioner Mike Resweber, and seconded by Commissioner Gene Jefferies, that Broussard, Poche', Lewis & Breaux, L.L.P., be retained to perform the fiscal year 2010-2011 year-end audit of the financial statements of the Port of Iberia District, for a maximum fee of \$25,000.00.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

VI. CONVEYANCE NOTIFICATION, AREA OF INVESTIGATION #3, THE BAYOU COMPANIES:

*****Status of Providence Engineering & Environmental Group, LLC Additional Sampling and Re-Evaluating the Property Site for a Criteria Called "Non-Industrial", etcetera.**

The Executive Director reported that he recently spoke with Mr. Jimmy Shea, The Bayou Companies, and The Bayou Companies has instructed Providence Engineering & Environmental Group, L.L.C. to proceed with an alternative evaluation as opposed to the Conveyance Notification.

VII. REPORT FROM PROJECT ENGINEER MR. DAVID BOURQUE, PENSICO ON:

(a) Louisiana Port Construction & Development Priority Program, Port Improvements Project - State Project Number 578-23-0019 for the Construction of a 75'x240' Building, Utilities, & Site Stabilization @ Lots 77-82 (All Points Equipment Company):

{1} Contractor Request for Payment Number 3.

{2} Engineer's Request for Payment Number 4

{3} Engineer's Request for Payment Number 5.

{4} Geotechnical Testing Approval of Invoice.

The Project Engineer reported that the contractor has been working on the concrete apron, constructed the concrete support walls for the office and compressor areas, and performed site stabilization.

A motion was made by Commissioner Raymond Bernard, Jr., seconded by Commissioner Frank Minvielle, to approve and authorize Contractor's Application for Payment Number 3 in the amount of \$245,229.80, to Quality Concrete Contractors, Inc., for the period April 5, 2011 thru May 13, 2011 in accordance with the contract dated November 8, 2010, regarding State Project Number 578-23-0019 for the Construction of a 75'x240' Building, Utilities, & Site Stabilization @ Lots 77-82 Phase II (All Points Equipment Company); and motion further stipulates that the Payment Request be forwarded to the LA Department of Transportation & Development for review and approval.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of April 2011.

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Mark Dore', to approve and authorize payment of Request for Payment Number 4

(Invoice #12348) in the amount of \$13,822.50, to PENSICO for engineering services rendered for the period March 1, 2011 thru March 31, 2011 on the Louisiana Port Construction & Development Priority Program, Port Improvements Project - State Project Number 578-23-0019, Site Stabilization, Building, and Utilities at Lots 77-82 (All Points Equipment), in accordance with the Contract dated April 20, 2010.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Mark Dore', to approve and authorize payment of Request for Payment Number 5 (Invoice #12367) in the amount of \$13,338.00, to PENSICO for engineering services rendered for the period April 1, 2011 thru April 30, 2011 on the Louisiana Port Construction & Development Priority Program, Port Improvements Project - State Project Number 578-23-0019, Site Stabilization, Building, and Utilities at Lots 77-82 (All Points Equipment), in accordance with the Contract dated April 20, 2010.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Mark Dore', seconded by Commissioner Frank Minvielle, to approve and authorize payment of Invoice Number 36-17944 in the amount of \$2,702.00, to Louisiana Testing & Inspection Inc., regarding services rendered for April 2011 for State Project Number 578-23-0019 for the Construction of a 75'x240' Building, Utilities, & Site Stabilization @ Lots 77-82 Phase II (All Points Equipment Company).

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

VIII. REPORT FROM PROJECT ARCHITECT MR. GERALD GESSER, GESSER GROUP, APC, ON:

(a) Roof Repairs/Replacement to Superior Derrick Services L.L.C.

***Superior Derrick Request for Payment for Work Performed.

The Project Architect reported that the Roof Repairs/Replacement to Superior Derrick Services, L.L.C. Project is now complete.

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Mark Dore', to accept and approve the email request for reimbursement to Superior Derrick Services, L.L.C., dated April 26, 2011 from Mr. Dan Alexander, along with supporting documentation, in the amount of \$1,422.71, all in accordance with the POI Board action of November 16, 2010 & December 21, 2010 for the in-house labor regarding the Superior Derrick Roof Repairs/Replacement Project.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Millie Martinez, to accept and approve Invoice Number 1 dated May 20, 2011, in the amount of \$575.00, to Gesser Group Professional Corporation, in accordance with the POI Board action of November 16, 2010 and December 21, 2010 for the coordination/inspection of the repair work performed by Superior Derrick Services, L.L.C. regarding the Superior Derrick Roof Repairs/Replacement Project.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

IX. REPORT FROM MR. O'NEIL MALBROUGH, SHAW COASTAL, INC., ON:

(a) Status of AGMAC Project.

*****LA CPRA Review of the MCASE Cost Estimate.**

Mr. O'Neil Malbrough reported that he is still waiting for the final MCASE Study from the LA CPRA.

(b) Update on Application for USACE and LA DNR General Permit for Channel Maintenance and Bulkhead Construction.

Mr. Ben Malbrough, Shaw Coastal, Inc., reported that on May 9, 2011 the LA DNR Permit was received, and he is still waiting for the USACE Permit to be issued.

(c) Coastal Timbers, Inc., Erosion Issues @ POI (Slip C-8).

{1} Status of Plans & Specifications, Surveying, Geotechnical Investigation & Permitting Procedures Regarding Alternative Method Number 1 - Rip-Rap.

*****LA DNR Permit Public Notice Expired April 24, 2011.**

*****USACE Programmatic General Permit (PGP).**

Mr. Ben Malbrough reported that the LA DNR & USACE Permits have been received. Mr. Malbrough recently met with Mr. Ben LeBlanc, LeBlanc Marine and Mr. Craig Girouard, Coastal Timbers, at the project site. The materials will be ordered in the near future in order to commence the project. Discussion ensued.

(d) MAINTENANCE DREDGING OF SLIP C-8:

{1} Update on Advertisement for Bid.

{2} Discuss Spoil Disposal, Drainage Issues, Navigation Servitudes and Permit.

*****Cost Estimate from Farmer Regarding Clearing the Land where the Sugarcane is Located in Order to Be an Acceptable Disposal Site.**

{3} Update from Port Attorney Regarding a Request for a Modified Abandonment (if necessary) from the Iberia Parish Council Relative to the Construction of a Cul-de-Sac & Barricade Placement between the end of the Road and Slip C-8.

{4} Update from Port Attorney Regarding his Discussions with the Farmer Cultivating the Sugarcane Notifying of the Port's Intentions.

Mr. Ben Malbrough reported that the survey crews have completed their work. The data is currently in the process of being analyzed. The geotechnical engineer has indicated to Mr. Malbrough that no additional borings will need to be taken. The geotechnical engineer will be able to use the same borings which were used for the Bank Line Stabilization Project; thus, realizing a cost savings for this project. Mr. Gonsoulin (sugarcane farmer) is in the process of making the necessary preparations for clearing the land where the sugarcane is located in order to have an acceptable disposal site. This would allow ample time for the disposal area to be prepared, including the containment dikes, by the time the dredging contract would be awarded. Discussion ensued.

The Port Attorney had nothing to report on item [3] due to the fact that he is plans to meet with PENSICO in the near future to discuss the surveys. With regards to item {4}, the Port Attorney reported that a fair compensation has been determined with regards to Gonsoulin Farms 8.6 acres of sugarcane to be taken out of production by the Port of Iberia for the 2nd and 3rd stubble. The Port Attorney received an expert opinion regarding the net loss revenue for the 8.6 acres from Calvin Viator, Ph.D. & Associates, L.L.C. in the amount of approximately \$8,000 - \$9,000. Discussion ensued.

A motion was made by Commissioner Frank Minvielle, seconded by Commissioner Raymond Bernard, Jr., to approve and authorize payment to Gonsoulin Farms, L.L.P., in the amount equal to 100% of Dr. Calvin Viator, Calvin Viator, Ph.D. & Associates, L.L.C. letter of May 3, 2011, regarding the 2nd Stubble and the amount equal to 50% of Dr. Viator's estimate for the 3rd Stubble, as a result of the net loss revenue for the 8.6 acres (\$8,000 - \$9,000) of sugarcane being taken out of production by the Port of

Iberia for the Maintenance Dredging of Slip C-8 Project.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

A motion was made by Commissioner Gene Jefferies, seconded by Commissioner Frank Minvielle, to authorize the Executive Director to enter into a contractual agreement with Gonsoulin Farms, L.L.P., for the removal of the soil and to further use the soil to construct a containment levee around the 8.6 acre tract that has been identified as the Spoil Disposal Area for the POI Maintenance Dredging of Slip C-8 Project, at a cost not to exceed \$25,000.00.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

- (e) Central Gulf Shipyard, L.L.C. (Lots 62-67 & Tract A & B Located at POI Public Dock (10.520 acres):
 - {1} Status of the 160' x 70' 1800 Ton Dry Dock & Slip C-2 Modifications.
 - ***Issuance of Modified Permit (due to change in Spoil Disposal Site).
 - ***Notification of Addendum No. 2 to Bid Documents.
 - ***Modified Bid Opening Date to Wednesday, May 18, 2011 (canceled).

An extract from Addendum Number 2 for the Central Gulf Slip Dredging Project was presented for review. The original bid opening date was scheduled for April 18, 2011. The date was changed to May 18, 2011, due to the USACE questioning the issuance of a revised PGP because of wetlands present in the disposal area. Addendum Number 2 makes notification that the bid opening has been canceled, and the Project is expected to be re-advertised in the near future. Mr. Malbrough reported that the USACE has not yet made their jurisdictional determination on the wetland delineation at the Frank's Casing Crew Disposal Site, that Shaw Coastal had performed. As a result, the bid opening had to be canceled. In addition, Mr. Malbrough indicated that the Modified Permit would need to be received before going out for bid.

X. REPORT FROM EXECUTIVE DIRECTOR ON:

- (a) Update on the Executive Director's Negotiations on the Following Items Regarding Leblanc Marine, LLC & Stark Services, Inc:

- {1} Cancellation of 1st Amendment of Lease Agreement between LeBlanc Marine, LLC & the POI Regarding 'Tract A'.
- {2} Cancellation of Lease Agreement between Carlin Fleet, Inc. & the POI Regarding Lot 7.
- {3} First Amendment of Lease Agreement between LeBlanc Marine, L.L.C. & the POI Regarding Tracts A & B, Including Portions of Columbia Gulf and Tennessee Gas Pipelines, and Lot 7.
- {4} Cancellation of Lease Agreement between Stark Services, Inc. & the POI Regarding "Tract B".
- {5} Sublease Agreement between Leblanc Marine, L.L.C. & Stark Services, Inc. With Property Site Acreage to be Mutually Agreed Upon.
- {6} Status of Stark Services, Inc., Environmental Phase I (rec'd 12/21/10).
- {7} Status of Stark Services, Inc., Removal/Dismantle of Submerged Structure into Scrap Material.
- {8} Update on Port Attorney Demand Letter to Stark Services, Inc.

A letter dated April 21, 2011 from the Port Attorney to Mr. Mark Hulin, Stark Services, Inc., was presented for review. The letter addresses Mr. Hulin's current month-to-month lease arrangement with the Port of Iberia relative to Lots 1, 2, 41, portion of 42, & 43-46 (6.96 acres) at the Port of Iberia. The letter also notifies Mr. Hulin that the POI does not wish to extend the lease arrangement beyond May 31, 2011, and stipulated various items and/or requirements which need to be addressed to ensure that he is in compliance with the Port's requests.

The Executive Director reported that progress is steadily being made with regards to the clean-up of the property site. Approximately 20% of the submerged structure still remains to be scrapped accordingly. Discussion ensued.

(b) Iberia Parish Government's 2010 Road Improvement Project - Port of Iberia Road Repairs.

- {1} Phase II - Concrete Street Improvements: Quality Concrete Commercial Contractors, Inc.

The Executive Director presented a letter dated May 23, 2011 from BH&A which provided an update on the Phase II Concrete Street Improvements Project which is ongoing throughout the Port.

(c) Report on Port Millennium Expansion Phase II Project:

The Executive Director reported that he is in the process of securing funding. He has contacted the Federal EDA regarding the possibility of the submission of an application in the amount of \$1.5 Million for supplemental funding. Applications are received on a quarterly basis, and the Executive Director anticipates submitting an application within the next 60-90 days. The Executive Director has forwarded pertinent information to Mr. O'Neil

Malbrough, Shaw Coastal, Inc., regarding the application process, contact information, etcetera, for his review.

- (d) **Update on Environmental Compliance Solutions, LLC, Operations:**
- {1} **Assets Remaining on Tract "I-2"; Clean Environmental Phase I; Evidence ECS Compliance w/LA DEQ Compliance Order Issued; Property Site Clean & Acceptable.**
 - {2} **Board President Execution of a Cancellation of Lease Agreement between Environmental Compliance Solutions, LLC & the POI Regarding Tract "I-2" (2.0 Acres), Located @ Port Expansion Property Site.**
 - {3} **Board President Execution of a Lease Agreement between the POI & Iberia Aggregates & Construction Materials L.L.C. Regarding Tract "I-2" (2.0 Acres), Located @ Port Expansion Property Site.**

The Executive Director reported that there has been no progress made on the clean-up of the Environmental Compliance Solutions, L.L.C. property site (Tract "I-2"). An email dated May 11, 2011 from the Administrative Assistant to Mr. George Bevan, ECS regarding same, was presented for review.

- (e) **Prioritization of the Port TIF Priority Projects Submitted to the Iberia Parish Council.**

*****Status of Timeline and/or Commitment to the POI Regarding the Iberia Parish Council's Decision on the TIF Infrastructure Projects.**

The Executive Director presented a copy of the Economic Development District No. 1 Agenda for the meeting to be held on May 25, 2011 immediately following the regular Iberia Parish Council Meeting. He also presented a copy of a letter dated April 20, 2011 to Mr. Bernard Broussard, IPC Chairman which outlined the Port's TIF Infrastructure Prioritized Projects, and a letter dated April 27, 2011 to Mr. Broussard which provided a detailed Opinion of Probable Construction Cost and Project Schedule for the Port of Iberia's Millennium Expansion Phase II Project. The latter was as per the IPC Finance Committee's request.

The Executive Director indicated that the EDD #1 will be considering a Resolution authorizing preliminary approval to the issuance of not to exceed \$10 Million of Sales Tax Bonds, Series 2011, of Economic Development District No. 1; provided certain terms of said bonds; making application to the State Bond Commission for the approval of the Bonds; and providing other matters in connections therewith and further authorizing that 25% (\$2.5 Million) of said bond proceeds shall be dedicated for use for projects for the Port of Iberia and 25% shall be dedicated for use for projects for the Acadiana Regional Airport. It has been reported to the Executive Director that the remaining 50% has not been dedicated to date. Lengthy discussion ensued.

A motion was made by Commissioner Raymond Bernard, Jr., and unanimously seconded by the Port of Iberia District Board of Commissioners, to authorize the Executive Director to submit to the Iberia Parish Council the Port Commission's appreciation for the Iberia Parish Council's consideration of Resolution Summary Number 134 which dedicates 25% of a \$10 Million Sales Tax Bond Issue for projects at the Port of Iberia and motion further requests that the Iberia Parish Council consider an authorization of additional Sales Tax Bond proceeds from any undedicated proceeds from the aforementioned Bond Issue, to be dedicated to the Port's Millennium Expansion Phase II Project, a pending project that could potentially generate an immediate return on the Parish's investment.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

(f) Authorization for Board President to Execute a Public Dock Lease Agreement between Silvetti Marine Services, L.L.C. and the POI.

A motion was made by Commissioner Raymond Bernard, Jr., seconded by Commissioner Frank Minvielle, to authorize the Board President to execute a renewal Public Dock Lease Agreement between Silvetti Marine Services, L.L.C. and the Port of Iberia District.

This motion having been submitted to a vote, the vote thereon was as follows:

Yeas: Danny J. David, Sr., Raymond Bernard, Jr., Millie Martinez, Frank Minvielle, Gene Jefferies, Mark Dore', and Mike Resweber.

Nays: None.

Absent at Voting: None.

And the motion was therefore passed on this the 24th day of May 2011.

(g) Announcements.

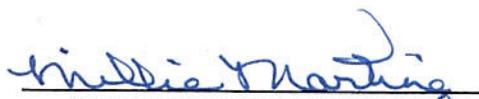
***Cox Business Crawfish Boil - June 22, 2011 @ POI Admin. Office.

***Port of Delcambre Marina Information Flyer.

***Lafayette Chamber of Commerce Business Over Breakfast June 21, 2011.

XI. ADJOURNMENT.

On a motion by Commissioner Raymond Bernard, Jr., and seconded by Commissioner Frank Minvielle, the meeting was adjourned at 6:40 P.M.


SECRETARY-TREASURER


PRESIDENT