

Teachers' Retirement System of Louisiana
Investment Committee
8:30 a.m. – Thursday
August 4, 2016

Agenda

1. Roll Call
2. Oath of Office – Carlos J. Sam (Representing Parish and City Superintendents)
3. Portfolio Review – Private Market and Real Estate (Consultant and Staff)
 - a. Hamilton Lane
 - b. Consideration of Contract Extension
4. Review of 2017 Fiscal Year Private Market Strategic Plan (Qualifies as Investment Education for Trustees)
 - a. Overview of Private Markets
 - b. Strategic Plan
5. Private Market Update and Review of Potential Private Market Investments
 - a. Bridgepoint Development Capital III, L.P.
 - b. Kohlberg Investors VIII, L.P.
 - c. Oaktree Real Estate Opportunities Fund VII, L.P.
6. Discussion and Update on Global Bond Manager
 - a. Update and Approval of Timeline
 - b. Contract Term Recommendation and Approval
 - c. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Global Bond Manager
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. DROP Money Market Fund Review and Recommendation
 - b. Monthly Investment Review
 - c. Portfolio Review - SMID
 - Westwood Holding Corp
 - William Blair

Trustees:

Dr. Sheryl Abshire, Chair
Kathy Hattaway, Vice Chair
David Hennigan
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
Holly Gildig
Joyce Haynes

Senator Barrow Peacock
Representative J. Kevin Pearson
Rick McGimsey, Commissioner's Designee
Robert Lawyer, Ex Officio
A: John Parauka
Dr. James Taylor

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Elections Committee
Upon Adjournment of Investment Committee - Thursday
August 4, 2016

Agenda

1. Roll Call
2. Discussion and Approval of Interim Appointment Process for the TRSL Board of Trustees
District 1 Position

Trustees:

Jim Napper, Treasurer's Designee, Chair
Dr. James Taylor, Vice Chair
John Parauka
Dr. Sheryl Abshire
David Hennigan
Rick McGimsey, Commissioner's Designee
Kathy Hattaway
Dr. Jerry Baudin Robert Lawyer, Ex Officio
A: Carlos Sam

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Elections Committee – Thursday
August 4, 2016

Agenda

1. Roll Call
2. Update and Discussion of Pfizer Inc. Securities Litigation, 04-CV-9866 (LTS) (DFE), United States District Court, Southern District of New York
3. Director's Fiscal Year Update
 - a. Review of FY 2015-2016 Workload Volumes
 - b. Review of 2016 Fiscal Year Goals Status as of June 30, 2016
 - c. Review and Approval of Strategic Plan and TRSL Balanced Scorecard Goals for 2016-2017

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Jerry Baudin
Kathy Hattaway
Joyce Haynes
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Elections Committee – Thursday
August 4, 2016

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held July 8, 2016
(Including Minutes of Committee Meetings held July 7 and 8, 2016)
4. Investment Committee Report
5. Elections Committee Report
6. Executive Committee Report
7. Discussion Regarding September 2016 Board Meeting
8. Director's Update

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1