

**Teachers' Retirement System of Louisiana
Elections Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
10:00 a.m. – Thursday
September 9, 2021
Revised 09/07/21**

Agenda

1. Roll Call
2. Receive Run-off Election Results for Retirees Election
3. Adjournment

Trustees:

Dr. Tia Mills, Chair
Ricky Julien, Sr., Vice Chair
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Jim Napper, Treasurer's Designee
Ryan Gremillion, State Superintendent's Designee
Dr. Tom Stafford
Holly Gildig, Ex Officio
A: Dr. Paul Nelson
Sommer Purvis

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to SFP for Large Cap Growth Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Elections Committee - Thursday
September 9, 2021
Revised 09/07/21

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for Large Cap Growth Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

Dr. Paul Nelson, Chair
David Hennigan
Jim Napper (Treasurer's Designee)
Rick McGimsey (Commissioner's Designee)
Dr. Tom Stafford

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to SFP for
Optional Retirement Plan (Defined Contribution) Investment Consultant
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to
SFP for Large Cap Growth Manager - Thursday
September 9, 2021
Revised 09/07/21**

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for Consultant and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

David Hennigan, Chair
Holly Gildig
Dr. Jerry Baudin
Jim Napper (Commissioner's Designee)
Neshelle Nogess

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to SFP for
Optional Retirement Plan (Defined Contribution)
Investment Consultant – Thursday
September 9, 2021
Revised 09/07/21

Agenda

1. Roll Call
2. Consent Agenda
 - a. Appoint Subcommittee to Review Responses to Solicitation for Proposals for Global Fixed Income Manager
 - b. Approval of Global Fixed Income Manager Contract Extension
3. Report of Subcommittee to Review Responses to SFP for Large Cap Growth Manager
4. Report of Subcommittee to Review Responses to SFP for Optional Retirement Plan (Defined Contribution) Investment Consultant
5. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Clearlake Capital Partners, VII, L.P.
 - ii. Lion Industrial Trust
 - iii. Ares Special Opportunities Fund II, L.P.
 - iv. Insight Partners XII, L.P.
Insight Partners XII Buyout Annex Fund, L. P.
 - v. Summit Partners Growth Equity Fund XI, L.P.
6. Fiscal Year 2020-2021 Update
7. Asset Allocation
 - a. Overview of TRSL Asset Allocation
 - b. *Asset Allocation Concepts: An Illustrated View* (Qualifies as Investment Education for Trustees) – Aon Investments

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

8. Adjournment

Trustees:

David Hennigan, Chair

Neshelle Nogess, Vice Chair

Dr. Jerry Baudin

Dr. Paul Nelson

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Dr. James Taylor

Dr. Tom Stafford

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Holly Gildig, Ex Officio

A: Ricky Julien, Sr.

Dr. Tia Mills

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee. – Thursday
September 9, 2021
Revised 09/07/21

Agenda

1. Roll Call
2. Consent Agenda
 - a. Review of Board Self-Evaluation Form (for approval of suggested changes in October)
 - b. Presentation and Approval of Administrative Rules Regarding Chapter 1 (General Provisions)
3. *Discount Rate for FYE 2023 Projected Employer Contribution Rate* (Qualifies as Actuarial Education for Trustees) – Shelley Johnson, Foster & Foster Actuaries and Consultants
4. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Jerry Baudin
Ricky Julien, Sr.
Dr. Tia Mills
Jim Napper (Treasurer's Designee)

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Personnel Committee - Thursday
September 9, 2021
Revised 09/07/21

Agenda

1. Pledge of Allegiance – Jim Napper
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held July 8, 2021 (Including Minutes of Committee Meetings held July 8, 2021)
4. Elections Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Director's Update
8. Adjournment

Trustees:

Holly Gildig, Chair

David Hennigan, Vice Chair

Dr. Jerry Baudin

Suzanne Breaux

Lotte Delaney

Ricky Julien, Sr.

Dr. Tia Mills

Dr. Paul Nelson

Neshelle Nogess

Sommer Purvis

Dr. Tom Stafford

Dr. James Taylor

Assistant:

Lisa Barousse

Senator Cleo Fields, Senate Designee

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