

Investment Committee
9:00 a.m. – Thursday
September 8, 2011

Agenda

1. Roll Call
2. Private Market Update and Review of Potential Private Market Investments
 - a. Blackstone Energy Partners, L.P. (FTF)
 - b. Kolhberg Investors VII, L.P.
 - c. OHA European Strategic Credit Fund
3. Private Market Advisory Committee Reports
4. Appoint Subcommittee to Review Responses to SFP for Emerging Markets Manager
5. Annual CEM Investment and Administrative Benchmarking Report
6. Quarterly Review of Optional Retirement Plan (ORP)
7. Review of TRSL Investments
 - a. Investment Policy Statement Update to Include Asset Targets and Ranges
 - b. New Investment Policy Statement General Outline
 - c. Golden Capital Recommendation
8. Portfolio Review: International
 - a. Artisan Partners Limited Partnership
 - b. Baillie Gifford Overseas Limited

Trustees:

Dr. Sheryl Abshire, Chair
Dr. Dominic Salinas, Vice Chair
Dr. Bill Baker
Supt. Darryl Kilbert
Kathy Hattaway
Eula Beckwith
Jim Napper (Treasurer's Designee)
Sen. D.A. "Butch" Gautreaux, Ex Officio
Rep. J. Kevin Pearson, Ex Officio
Anne H. Baker, Ex Officio

Alternates:

Robert Lawyer
Gavin Vitter
Holly Gildig

Assistant:

Lisa Barousse

The Committee may vote to hold an executive session on any agenda item exempted from discussion at an open meeting by R.S. 42:6.1

Teachers' Retirement System of Louisiana
Budget & Finance Committee
8:30 a.m. – Friday
September 9, 2011

Agenda

1. Roll Call
2. Discussion of FY 2013 Administrative Operating Budget

Trustees:

Dr. Dominic Salinas, Chair
Eula Beckwith, Vice Chair
Robert Lawyer
Dr. Sheryl Abshire
Joyce Haynes
Gavin Vitter
Joe A. Potts, Jr.
Anne H. Baker, Ex Officio

Alternates:

Supt. Darryl Kilbert
Dr. Bill Baker
Kathy Hattaway

Assistant:

Lisa Barousse

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on any agenda item that is exempted from
discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana
Executive Committee
Upon Adjournment of Budget & Finance Committee – Friday
September 9, 2011

Agenda

1. Roll Call
2. Update on Actuarial Items – Shelley Johnson, SJ Actuarial Associates (Qualifies as Actuarial Education for Trustees)
 - a. Discussion on Actuarial Cost Methods
 - b. Update on Actuarial Standards of Practice
3. Overview of ACP – (Qualifies as Rules and Regulations Education for Trustees)
4. Update on Delinquent Employer Contributions and Potential Litigation
 - a. Priestley School of Architecture and Construction, Inc.
 - b. Firstline Schools, Inc. – John Dibert Community School
5. Update on Charter School Participation in TRSL

Trustees:

Anne H. Baker, Chair
Dr. Sheryl Abshire, Vice Chair
Dr. Bill Baker
Eula Beckwith
Joyce Haynes
Dr. Dominic Salinas
Kathy Hattaway

Assistant:

Lisa Barousse

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on any agenda item that is exempted from
discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Executive Committee – Friday
September 9, 2011

Agenda

1. Pledge of Allegiance – Holly Gildig
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held August 2, 2011 (Including Minutes of Committee Meetings held August 1 and 2, 2011)
4. Investment Committee Report
5. Budget & Finance Committee Report
6. Executive Committee Report
7. Director's Update
 - a. LAPERS
 - b. Trustee Education Requirements/Per Diem

The Board may vote to hold an executive session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1

**Photos for the Annual Report
8:00 a.m. to 11:00 a.m. - Friday, September 9, 2011
3rd Floor Conference Room.**