

**Teachers' Retirement System of Louisiana
Personnel Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Thursday
October 7, 2021**

Agenda

1. Roll Call

2. Annual Performance Evaluations
 - a. Director's Evaluation of Unclassified Staff
 - b. Trustees' Evaluation of Director

3. Adjournment

Trustees:

Ricky Julien, Sr., Chair
Dr. James Taylor, Vice Chair
David Hennigan
Dr. Jerry Baudin
Dr. Tia Mills
Neshelle Nogess
Ryan Gremillion
Holly Gildig, Ex Officio
A: Lotte Delaney
Suzanne Breaux

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to Solicitation for Proposals
for Global Fixed Income Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Personnel Committee – Thursday
October 7, 2021

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for Global Fixed Income Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

Neshelle Nogess, Chair
David Hennigan
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Dr. James Taylor

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to Solicitation for
Proposals for Global Fixed Income Manager - Thursday
October 7, 2021**

Agenda

1. Roll Call
2. Report of Subcommittee to Review Responses to SFP for Global Fixed Income Manager
3. Private Market Update and Review
 - a. Private Market Update
 - b. Potential Private Market Investments
 - i. Centerbridge Partners Real Estate Fund II, L.P.
 - ii. Kelso Investment Associates XI, L.P.
 - iii. Sares Regis Multifamily Value-Add Fund IV, L.P.
 - c. Private Market Annual Committee Reports
 - d. TRSL 2021 Venture Capital Separate Account Update
4. Private Markets Global Macro Insight – Blackstone (*Qualifies as Investment Education for Trustees*)
5. Optional Retirement Plan (ORP) Quarterly Review (for period ended June 30, 2021)
6. Interview Finalists for Large Cap Growth Manager
 - a. Baillie Gifford Overseas Limited
 - b. J.P. Morgan Asset Management
 - c. T. Rowe Price Associates, Inc.
7. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
 - a. Quarterly Investment Review (for period ended June 30, 2021)
 - b. Monthly Investment Review
 - c. Portfolio Review
 - International Small Cap
 - Mondrian Investment Advisors
 - SMID
 - Quantitative Management Associates, LLC
 - William Blair

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

- c. Portfolio Review Cont'd.
 - Mid Cap Growth/Value
 - Voya Investment Management (Growth)
 - REIT
 - Brookfield Investment Management, Inc.
 - Dimensional Fund Advisors

8. Adjournment

Trustees:

David Hennigan, Chair
Neshelle Nogess, Vice Chair
Dr. Jerry Baudin
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Holly Gildig, Ex Officio
A: Ricky Julien, Sr.
Dr. Tia Mills

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Committee of the Whole
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
8:30 a.m. – Friday
October 8, 2021**

Agenda

1. Roll Call
2. Consent Agenda
 - a. Review and Approval of Board Self-Evaluation Form
3. Presentation and Approval of Actuarial Valuation for Fiscal Year Ended June 30, 2021 by Foster & Foster Actuaries and Consultants (*Qualifies as Actuarial Science Education for Trustees*)
4. Capital Market Assumption Fundamentals – Aon Investments (*Qualifies as Investment Education for Trustees*)
5. Presentation of Quarterly Audit Reports by TRSL Staff
6. Presentation of Quarterly Litigation Reports
 - a. Update and Discussion of *Kevin Cope & Roger Lane v. Board of Supervisors of Louisiana State University and A & M College and Teachers' Retirement System of Louisiana*, Number 633,758, Division D, 19th Judicial District Court, Parish of East Baton Rouge, State of Louisiana
7. Adjournment

Trustees:

Holly Gildig, Chair

David Hennigan, Vice Chair

Dr. Jerry Baudin

Suzanne Breaux

Lotte Delaney

Ricky Julien, Sr.

Dr. Tia Mills

Dr. Paul Nelson

Neshelle Nogess

Sommer Purvis

Dr. Tom Stafford

Dr. James Taylor

Assistant:

Lisa Barousse

Senator Cleo Fields, Senate Designee

Representative Lance Harris

Jim Napper, Treasurer's Designee

Rick McGimsey, Commissioner's Designee

Ryan Gremillion, State Superintendent's Designee

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Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Committee of the Whole - Friday
October 8, 2021

Agenda

1. Pledge of Allegiance – Dr. James Taylor
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees held September 9, 2021 (Including Minutes of Committee Meetings held September 9, 2021)
4. Personnel Committee Report
5. Investment Committee Report
6. Committee of the Whole Report
7. Introduction of Newly Hired Staff
8. Director's Update
9. Adjournment

Trustees:

Holly Gildig, Chair

David Hennigan, Vice Chair

Dr. Jerry Baudin

Suzanne Breaux

Lotte Delaney

Ricky Julien, Sr.

Dr. Tia Mills

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