

Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
9:30 a.m. - Thursday  
March 5, 2020

Agenda

1. Roll Call
2. Update and Discussion of 2020 Legislative Session
  - a. Legislation Affecting TRSL
  - b. Legislation Monitored by TRSL

Trustees

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
Holly Gildig  
David Hennigan  
Ricky Julien  
Kelly Thompson  
Jim Napper, Treasurer's Designee  
Rick McGimsey, Commissioner's Designee  
Senator Ed Price  
Representative Lance Harris  
Dr. Jerry Baudin, Ex Officio  
A: Suzette Riddle  
Dr. James Taylor

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana  
Subcommittee to Review Responses to Solicitations for Proposals  
for Mid Cap Value Manager  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Legislative Committee - Thursday  
March 5, 2020

Agenda

1. Roll Call
2. Review Responses and Recommend Finalists to be Interviewed

Trustees

Holly Gildig, Chair  
David Hennigan  
Dr. Paul Nelson  
Neshelle Nogess  
Jim Napper, Commissioner's Designee

Assistant

Lisa Barousse

Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Subcommittee to Review Responses to Solicitation for Proposals  
for Mid Cap Value Manager – Thursday  
March 5, 2020

**Agenda**

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for Mid Cap Value Manager
3. Private Market Update and Review
  - a. Potential Private Market Investments
    - CVC Capital Partners VIII, L.P.
    - Stonepeak Infrastructure Fund IV, L.P.
    - Thoma Bravo XIV, L.P.
  - b. Annual Committee Reports
4. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for International Small Cap Manager
5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
  - a. Monthly Investment Review
  - b. Portfolio Review
    - Global Bonds
      - Pacific Investment Management Company, LLC
      - Brandywine Asset Management
    - Emerging Market Debt
      - Western Asset Management Company

**Trustees**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Dr. Paul Nelson  
Neshelle Nogess  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Rick McGimsey, Commissioner's Designee  
Dr. Jerry Baudin, Ex Officio

Senator Ed Price  
Representative Lance Harris  
Dr. Tom Stafford  
Dr. Jerry Baudin, Ex Officio  
A: Dr. Tia Mills  
Ricky Julien

**Assistant**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

**Teachers' Retirement System of Louisiana**  
**Executive Committee**  
**8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809**  
**Upon Adjournment of Investment Committee - Thursday**  
**March 5, 2020**

**Agenda**

1. Roll Call
2. Update on PRSAC meeting of February 12, 2020
3. Update on Incorporation of City of St. George
4. Presentation and Approval of Board Governance Policies 100.10 (Board Committees, Chair, Member, and Quorum), 100.10.1 (Budget and Finance Committee Charter), 100.10.2 (Elections Committee Charter), 100.10.3 (Executive Committee Charter), 100.10.4 (Legislative Committee Charter), 100.10.5 (Membership and Entitlements Committee Charter), 100.10.6 (Investment Committee Charter), and 100.10.7 (Personnel Committee Charter)
5. Presentation and Review of Board Governance Policies 100.15 (Board Meeting Protocol, 100.16 (Standards of Conduct), 100.20 (Fiduciary Responsibilities), 100.21 (Education and Training Requirements), and 100.22 (Financial Disclosure and Expenditure Reporting Requirement)

**Trustees**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Neshelle Nogess  
David Hennigan  
Ricky Julien  
Dr. Tia Mills  
Jim Napper, Treasurer's Designee

**Assistant**

Lisa Barousse

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Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Executive Committee - Thursday  
March 5, 2020

**Agenda**

1. Pledge of Allegiance – Ricky Julien
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held February 6, 2020  
(Including Minutes of Committee Meetings held February 6, 2020)
4. Legislative Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Director's Update

**Trustees**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Lotte Delaney  
David Hennigan  
Ricky Julien, Sr.  
Dr. Tia Mills  
Dr. Paul Nelson  
Neshelle Nogess  
Suzette Riddle  
Dr. Tom Stafford  
Dr. James Taylor  
Kelly Thompson

Senator Ed Price  
Representative Lance Harris  
Jim Napper, Treasurer's Designee  
Rick McGimsey (Commissioner's Designee)  
John White, State Superintendent

**Assistant**

Lisa Barousse

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