

Teachers' Retirement System of Louisiana  
Legislative Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, Louisiana 70809  
9:30 a.m. - Tuesday  
June 30, 2020

Agenda

1. Roll Call
2. Update and Discussion of 2020 Legislative Sessions
  - a. Update on Meetings
  - b. Legislation Affecting TRSL
  - c. Legislation Monitored by TRSL
3. Adjournment

Trustees

Neshelle Nogess, Chair  
Dr. Paul Nelson, Vice Chair  
Holly Gildig  
David Hennigan  
Ricky Julien, Sr.  
Kelly Thompson  
Jim Napper, Treasurer's Designee  
Rick McGimsey, Commissioner's Designee  
Senator Cleo Fields, Senate Designee  
Representative Lance Harris  
Dr. Jerry Baudin, Ex Officio  
A: Suzette Riddle  
Dr. James Taylor

Assistant

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Investment Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, Louisiana 70809  
Upon Adjournment of Legislative Committee - Tuesday  
June 30, 2020

**Agenda**

1. Roll Call
2. Private Market Update and Review
  - a. Private Market Update
  - b. Potential Private Market Investments
    - i. GSO Capital Opportunities Fund IV, L.P.
    - ii. Kayne Anderson Real Estate Partners VI, L. P.
    - iii. Torchlight Debt Fund VII, L.P.
  - c. Private Market Annual Committee Reports
3. Presentation and Approval of the Revised Schedule of Investment Searches for 2020
4. Presentation of Solicitation for Proposals for Investment Consultant
5. Capital Market Update and Review of TRSL Investments (Staff and Consultant)
  - a. Monthly Investment Review
  - b. Potential Opportunistic Investment
    - i. Principal Real Estate Mortgage-Backed Securities Investment
  - c. Portfolio Review
    - Large Cap Value  
LSV Asset Management  
Macquarie Investment Management
    - Private Market  
Hamilton Lane
6. Adjournment

**Trustees**

Holly Gildig, Chair  
David Hennigan, Vice Chair  
Dr. Paul Nelson  
Neshelle Nogess  
Jim Napper, Treasurer's Designee  
Dr. James Taylor  
Rick McGimsey, Commissioner's Designee  
Senator Cleo Fields, Senate Designee  
Representative Lance Harris  
Dr. Tom Stafford  
Dr. Jerry Baudin, Ex Officio

A: Dr. Tia Mills  
Ricky Julien, Sr.

**Assistant**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Executive Committee  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, LA 70809  
Upon Adjournment of Investment Committee - Tuesday  
June 30, 2020

**Agenda**

1. Roll Call
2. Review and Discussion of Discount Rate (Qualifies as Actuarial Education for Trustees)
3. Discussion of July 2020 Board Meeting Dates
4. Presentation and Approval of Proposed Meeting Dates for 2021
5. Presentation, Review and Approval of Emergency Rule: DROP Distributions Provided for by Coronavirus Aid, Relief, and Economic Security Act (CARES Act) of 2020
6. Approval of the Louisiana Compliance Questionnaire (for release to outside audit firm)
7. Presentation and Approval of Board Governance Policies 100.15 (Board Meeting Protocol, 100.16 (Standards of Conduct), 100.20 (Fiduciary Responsibilities), 100.21 (Education and Training Requirements), and 100.22 (Financial Disclosure and Expenditure Reporting Requirement)
8. Presentation and Review of Board Governance Policies 100.32 (Service Provider Selection), 100.33 (Securities Litigation), 100.34 (Ethics Policy), 100.35 (Travel Policy), 100.36 (General Principles Governing the Evaluation of Legislative and Other Proposals), 100.37 (Self Evaluation)
9. Adjournment

**Trustees**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Neshelle Nogess  
David Hennigan  
Ricky Julien  
Dr. Tia Mills  
Jim Napper, Treasurer's Designee

**Assistant**

Lisa Barousse

*The Committee may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*

Teachers' Retirement System of Louisiana  
Board of Trustees  
8401 United Plaza Blvd., 4<sup>th</sup> Floor, Baton Rouge, Louisiana 70809  
Upon Adjournment of Executive Committee - Tuesday  
June 30, 2020

**Agenda**

1. Pledge of Allegiance – Dr. Paul Nelson
2. Roll Call
3. Approval of Minutes of the Meeting of the TRSL Board of Trustees Held May 7, 2020  
(Including Minutes of Committee Meetings held May 7, 2020)
4. Legislative Committee Report
5. Investment Committee Report
6. Executive Committee Report
7. Director's Update
8. Adjournment

**Trustees**

Dr. Jerry Baudin, Chair  
Holly Gildig, Vice Chair  
Lotte Delaney  
David Hennigan  
Ricky Julien, Sr.  
Dr. Tia Mills  
Dr. Paul Nelson  
Neshelle Nogess  
Suzette Riddle  
Dr. Tom Stafford  
Dr. James Taylor  
Kelly Thompson

**Assistant**

Senator Cleo Fields, Senate Designee  
Representative Lance Harris  
Jim Napper, Treasurer's Designee  
Rick McGimsey (Commissioner's Designee)  
Dr. Cade Brumley, State Superintendent  
Lisa Barousse

*The Board may vote to hold an Executive Session on any agenda items that is exempted from discussion at an open meeting by R.S. 42:16*