

**Teachers' Retirement System of Louisiana
Legislative Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
9:00 a.m. – Thursday
March 4, 2021**

Agenda

1. Roll Call
2. Update and Discussion of 2021 Legislative Session
 - a. Legislation Affecting TRSL
 - b. Legislation Monitored by TRSL
3. Adjournment

Trustees:

Neshelle Nogess, Chair
Dr. Paul Nelson, Vice Chair
Dr. Jerry Baudin
Jim Napper, Treasurer's Designee
David Hennigan
Ricky Julien, Sr.
Lotte Delaney
Rick McGimsey, Commissioner's Designee
Senator Cleo Fields
Representative Lance Harris
Holly Gildig, ex officio
A: Dr. James Taylor
Kelly Thompson

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Executive Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Legislative Committee – Thursday
March 4, 2021

Agenda

1. Roll Call
2. “Fiduciary Duty Nevers Takes A Holiday”– Robert “Bob” Klausner, Klausner, Kaufman, Jensen & Levinson (Qualifies as Fiduciary Education for Trustees)
3. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Neshelle Nogess
Dr. Jerry Baudin
Ricky Julien, Sr.
Dr. Tia Mills
Jim Napper, Treasurer’s Designee

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to SFP for International Small Cap Manager
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Executive Committee – Thursday
March 4, 2021

Agenda

1. Roll Call
2. Review Responses to Solicitation for Proposals for International Small Cap Manager and Recommend Finalists to be Interviewed
3. Adjournment

Trustees:

Neshelle Nogess, Chair
David Hennigan
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Dr. Jerry Baudin

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Investment Committee
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Subcommittee to Review Responses to
SFP for International Small Cap Manager – Thursday
March 4, 2021**

Agenda

1. Roll Call
2. Report of Subcommittee to Review Responses to SFP for International Small Cap Manager
3. Private Market Update and Review
 - a. Private Market Update
 - b. Review of Potential Private Market Investments
 - i. Genstar Capital Partners X, L.P.
 - ii. Hellman & Friedman Capital Partners X, L.P.
 - iii. Castllake Income Opportunities II, L.P.
 - iv. Insight Venture Partners Fund X Follow-On Fund, L.P.
4. Summary of Alternative Assets and Real Estate (for period ended September 30, 2020)
5. Appointment of Subcommittee to Review Responses to Solicitation for Proposals for Emerging Markets Equity Manager
6. Presentation and Approval of Solicitation for Proposals for Consultant
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Global Bonds
Brandywine Asset Management
Pacific Investment Management Company, LLC
 - Emerging Markets Debt
Western Asset Management Company
8. Adjournment

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Trustees:

David Hennigan, Chair
Neshelle Nogess, Vice Chair
Dr. Jerry Baudin
Dr. Paul Nelson
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Dr. James Taylor
Dr. Tom Stafford
Senator Cleo Fields, Senate Designee
Representative Lance Harris
Holly Gildig, Ex Officio
A: Ricky Julien, Sr.
 Dr. Tia Mills

Assistant:

Lisa Barousse

**Teachers' Retirement System of Louisiana
Board of Trustees
8401 United Plaza Blvd., 4th Floor, Baton Rouge, LA 70809
Upon Adjournment of Investment Committee - Thursday
March 4, 2021**

Agenda

1. Pledge of Allegiance – Rick McGimsey
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held January 7, 2021 (Including Minutes of Committee Meetings held January 7, 2021)
4. Legislative Committee Report
5. Executive Committee Report
6. Investment Committee Report
7. Director's Update
8. Adjournment

Trustees:

Holly Gildig, Chair
David Hennigan, Vice Chair
Dr. Jerry Baudin
Lotte Delaney
Ricky Julien, Sr.
Dr. Tia Mills
Dr. Paul Nelson
Neshelle Nogess
Dr. Tom Stafford
Dr. James Taylor
Kelly Thompson
District 7 (Vacant)

Assistant:

Senator Cleo Fields, Senate Designee
Representative Lance Harris
Jim Napper, Treasurer's Designee
Rick McGimsey, Commissioner's Designee
Ryan Gremillion, State Superintendent's Designee
Lisa Barousse