

MEETING AGENDA

RETIREMENT BOARD OF TRUSTEES OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, JULY 28, 2015

1:30 P.M.

3060 VALLEY CREEK DRIVE
BATON ROUGE, LOUISIANA 70808

1. Call meeting to order
2. Roll call
3. Prayer
4. Pledge of Allegiance
5. Public Comment
6. Approval of minutes of April 28, 2015 meeting
7. Financial report by staff accountant
8. Report on refunds, transfers, reciprocals, retirees, and deaths
9. Presentation by Investment Consultant, Jon Breth
 - Investment performance review as of June 30, 2015
 - International equity search for an active manager able to invest in both developed and emerging markets
 - Investment Policy Statement review and update
10. Market update by Bob McManama from Loomis Sayles
11. Presentation by system actuary, Gary Curran
 - Actuarial contract for 2015_2016 fiscal year
 - Brief review of the expanded GASB 67 and 68 reporting method; necessary updates and charges to recalculate both 2013 and 2014 fiscal year GASB 67 & 68 liabilities
 - Review recommendation to update actuarial equivalence factors

12. Review of contracts from Hawthorn, Waymouth & Carroll, LLP
 - GASB 67 & 68 audit contract for LARF fiscal year 2012 – 2013
 - GASB 67 & 68 audit contract for LARF fiscal year 2013-2014
13. Presentation of 2015_2016 LARF budget
14. Review of quotes for Flood Policy for LAA Building with Retirement Fund as loss payee
15. Updates by LARF attorney Denise Akers
 - Update on amount due from Orleans for shortfall of \$33,021.52 in ad valorem taxes due for 2015
 - Update on Retirement legislation passed in 2015 La. Legislative Session
16. Any other business properly called to the attention of the Board
17. Adjourn