

MEETING NOTICE AND AGENDA
RETIREMENT BOARD OF TRUSTEES
OF THE LOUISIANA ASSESSORS' ASSOCIATION

TUESDAY, JULY 24, 2018

1:30 P.M.

3060 VALLEY CREEK DRIVE, SUITE C
BATON ROUGE, LOUISIANA

1. Call meeting to order
2. Roll call
3. Prayer
4. Pledge of Allegiance
5. Public comment period
6. Approval of minutes of the April 24, 2018 meeting
7. Financial report by Staff Accountant Anna Wessman
8. Report on refunds, transfers, reciprocals, retirees, and deaths
9. Report by Investment Consultant Tim Nash, Sr. Investment Consultant
 - a. Portfolio update by Bob McManama with Loomis Sayles
 - b. Fund performance
 - c. New contract effective 10/01/2018 – 9/30/2021
 - d. Update on RFP process
10. Report by Actuary Greg Curran
 - a. Request from Legislative Auditor
 - b. Actuarial Assumptions used to calculate actuarial equivalence & option factors to be effective October 1, 2018
 - c. New contract effective 10/01/2018 – 09/30/2019
11. Attorney Denise Akers report to Board on possible litigation

12. Presentation by Director Menou
 - a. LARF Budget for 2018_2019 fiscal year
 - b. Submit Engagement letters from Hawthorn, Waymouth, & Carroll for Retirement Fund:
(1)Financial Audit for year ended 09/30/18 at an estimated cost of \$18,750 plus travel expenses; (2)GASB 68 Audit for 09/30/18 year at an estimated cost of \$23,000 plus out of pocket expenses; and (3) Agreed Upon Procedures Audit for 9/30/18 at an estimated cost of \$5,000.
 - c. Report on recent account activity
 - d. Reminder of LAPERS Conference September 16 – 18 and pre-approval from Board of any hotel and meal costs above GSA amounts and in-house travel policy due to locale (New Orleans) for Trustees attending that conference: A block of rooms is being held at the conference site, the New Orleans Marriott, located at 555 Canal Street. The room rates for the guest rooms are \$168 single and double occupancy.
 - e. Quotes for Fidelity Bond and E&O insurance
13. Any other business properly called to the attention of the Committee
14. Adjourn