



Grand Isle Port Commission

John Bel Edwards - Governor

Commissioners: Bob Sevin-President, Terrill Pizani-Vice President, Juanita B. Cheramie-Secretary/Treasurer, Ambrose Besson, and Perry Chighizola

Wayne Keller-Executive Director

Wednesday, April 26, 2017

Special meeting opened at 1:00 p.m. by Commissioner Terrill Pizani at the Port Commission Office located on Louisiana Highway 1. Commissioners present were Ambrose Besson, Terrill Pizani, Perry Chighizola and Juanita B. Cheramie. Commissioner Bob Sevin was absent.

The following resolution was introduced by Commissioner Besson, seconded by Commissioner Chighizola:

Resolution

A resolution authorizing participation with Research and Development Group in the establishment of an LNG terminal in the Gulf of Mexico Off the coast of Grand Isle, Louisiana.

WHEREFORE, RDG has been working with the Grand Isle Port Commission over a lengthy period of time to establish and develop a liquid natural gas terminal.

NOW, THEREFORE, BE IT RESOLVED by the Grand Isle Port Commission, Grand Isle, Louisiana, Jefferson Parish, that:

The Grand Isle Port Commissioners are authorizing the Executive Director, Wayne Keller, and Port Commission to work with Dr. Erkan (Eric) Lesel and Research & Development Group (RDG) to continue working on the development of a floating liquid natural gas terminal, RDG shall provide Grand Isle Port Commission with current documentation of its financial strength for a long term sustainability. The Grand Isle Port Commission shall make application to the Louisiana Bond Commission seeking financing for the project, subject to RDG, or its partners, providing an acceptable contract with the Grand Isle Port Commission, and all permits, construction plans and contracts, schedules, forecasts, permits and all documentation, etc., required by the Louisiana Bond Commission. The Grand Isle Port Commission shall not be responsible for any fees, charges, or costs associated with the project, or the application process, other than the fees charged by its own general counsel.

Roll call vote as follows:

YEAS: Ambrose Besson, Terrill Pizani, Perry Chighizola, Juanita B. Cheramie

NAYS: 0

ABSENT: Bob Sevin

This resolution is considered adopted this 26th day of April, 2017.

A motion was made by Commissioner Chighizola, seconded by Commissioner Besson and unanimously agreed to adjourn the meeting at 1:09 p.m.

Terrill Pizani, Vice-President
Grand Isle Port Commission

Juanita B. Cheramie, Secretary/Treasurer
Grand Isle Port Commission